

ILPOA Financials - Budget vs. Actual

Operating Income	2023 Actuals	2024 Budget	October YTD
Current Year Dues	\$404,798	\$419,000	\$419,339
All Other	\$128,253	\$101,000	\$134,437
Total Operating Income	\$533,051	\$520,000	\$553,776
Operating Expenses			
Employee Expenses	(\$187,272)	(\$219,995)	(\$186,677)
Insurance Expenses	(\$37,105)	(\$42,500)	(\$48,684)
Taxes	(\$9,900)	(\$11,000)	\$0
Professional Fees	(\$23,587)	(\$38,000)	(\$25,799)
	Legal	(\$14,605)	(\$28,000)
	Accounting	(\$8,983)	(\$10,118)
Lot & Title Fees	(\$1,400)	(\$1,000)	\$0
Utilities (Telephone & Internet, Water, Trash, Electric, Propane)	(\$20,896)	(\$23,000)	(\$14,715)
License & Permits	(\$193)	(\$1,500)	(\$1,172)
Auto Fuel (Includes Tax)	(\$12,112)	(\$13,000)	(\$9,607)
Fund Reserves	(\$20,000)	(\$20,000)	\$0
Repay Dam Reserve Fund	\$0	\$0	\$0
Postage & Delivery	(\$3,078)	(\$5,000)	(\$3,870)
Roads & Maintenance	(\$51,565)	(\$95,000)	(\$53,624)
Office & Overhead	(\$17,394)	(\$16,000)	(\$19,418)
Total Operating Expense	(\$384,503)	(\$485,995)	(\$363,565)
Other Expenses/Capital not in Operating Budget			
Other Expense Total	(\$145,820)	(\$61,000)	(\$46,176)
Total Income - Other	\$126,673	\$45,500	\$86,646