

ILPOA Financials - Budget vs. Actual

Operating Income	2023 Actuals	2024 Budget	Sept YTD	Sept Month
Current Year Dues	\$404,798	\$419,000	\$417,026	\$959
Guest Cards Includes Boat Sticker)	\$29,391	\$28,000	\$27,180	\$50
Stickers for ATV's/Golf Crts	\$8,349	\$8,000	\$8,500	\$50
Cable Fees	\$20,457	\$18,000	\$23,066	\$0
Rental Hall Deposits	\$1,340	\$1,000	\$3,400	\$500
New Owner Assessment	\$27,216	\$15,000	\$18,551	\$2,657
Interest & Fines	\$16,626	\$10,000	\$16,726	\$277
RFID Tags	\$16,188	\$15,000	\$19,430	\$175
Marina Lease	\$2,000	\$2,000	\$2,000	\$0
Finance Charges	\$6,685	\$4,000	\$4,888	\$355
All Other Income				
Total Operating Income	\$533,051	\$520,000	\$540,767	\$5,023
Operating Expenses				
Employee Expenses	(\$187,272)	(\$219,995)	(\$170,743)	(\$15,723)
Insurance Expenses	(\$37,105)	(\$42,500)	(\$48,684)	(\$9,924)
Taxes	(\$9,900)	(\$11,000)	(\$11,429)	(\$1,118)
Professional Fees	(\$23,587)	(\$38,000)	(\$24,841)	(\$325)
Legal	(\$14,605)	(\$28,000)	(\$15,359)	(\$325)
Accounting	(\$8,983)	(\$10,000)	(\$9,482)	\$0
Lot & Title Fees	(\$1,400)	(\$1,000)	\$0	\$0
Utilities (Telephone & Internet, Water, Tra	(\$20,896)	(\$23,000)	(\$12,994)	(\$842)
License & Permits	(\$193)	(\$1,500)	(\$1,172)	\$0
Auto Fuel (Includes Tax)	(\$12,112)	(\$13,000)	(\$8,263)	(\$1,306)
Fund Reserves	(\$20,000)	(\$20,000)	\$0	\$0
Repay Dam Reserve Fund	\$0	\$0	\$0	\$0
Postage & Delivery	(\$3,078)	(\$5,000)	(\$2,489)	\$0
Roads & Maintenance	(\$51,565)	(\$95,000)	(\$65,549)	(\$21,418)
Auto Repair & Maintenance	(\$6,677)	(\$10,000)	(\$13,239)	(\$5,825)
Equipment Repairs	(\$5,325)	(\$5,000)	(\$112)	\$0
Equipmental Rental	(\$9,275)	(\$15,000)	(\$3,054)	(\$2,969)
Association & Road Maintenance	(\$30,289)	(\$65,000)	(\$49,145)	(\$12,625)
Office & Overhead	(\$17,394)	(\$16,000)	(\$16,785)	(\$1,013)
Total Operating Expense	(\$384,503)	(\$485,995)	(\$362,950)	(\$51,670)
Other Expenses/Capital not in Operating Budget				
Other Expense Total	(\$145,820)	(\$61,000)	(\$45,344)	\$2,205
Other Income				
Dock Leases	\$23,400	\$23,000	\$23,400	\$0
Building Permit Income (roads)	\$13,900	\$15,000	\$18,450	\$3,900
Lot Sales	\$60,000	\$0	\$14,000	\$0
"Other"	\$5,089	\$2,500	\$5,094	\$0
ALL Donations Moved on balance sheet already)	\$24,284	\$5,000	\$1,972	\$0
Total Income - Other	\$126,673	\$45,500	\$62,916	\$3,900