

ILPOA Financials - Budget vs. Actual

Operating Income

	2023 Actuals	2024 Budget	August YTD
Current Year Dues	\$404,798	\$419,000	\$416,067
All Other Income	\$128,253	\$101,000	\$119,676
Total Operating Income	\$533,051	\$520,000	\$535,743

Operating Expenses

Employee Expenses	(\$187,272)	(\$219,995)	(\$155,020)
Insurance Expenses	(\$37,105)	(\$42,500)	(\$38,760)
Taxes	(\$9,900)	(\$11,000)	(\$10,311)
Professional Fees	(\$23,587)	(\$38,000)	(\$24,517)
Legal	(\$14,605)	(\$28,000)	(\$15,035)
Accounting	(\$8,983)	(\$10,000)	(\$9,482)
Lot & Title Fees	(\$1,400)	(\$1,000)	\$0
Utilities (Telephone & Internet, Water, Tra	(\$20,896)	(\$23,000)	(\$12,152)
License & Permits	(\$193)	(\$1,500)	(\$1,172)
Auto Fuel (Includes Tax)	(\$12,112)	(\$13,000)	(\$6,956)
Fund Reserves	(\$20,000)	(\$20,000)	\$0
Repay Dam Reserve Fund	\$0	\$0	\$0
Postage & Delivery	(\$3,078)	(\$5,000)	(\$2,489)

Roads & Maintenance	(\$51,565)	(\$95,000)	(\$44,131)
Auto Repair & Maintenance	(\$6,677)	(\$10,000)	(\$7,414)
Equipment Repairs	(\$5,325)	(\$5,000)	(\$112)
Equipmental Rental	(\$9,275)	(\$15,000)	(\$85)
Association & Road Maintenance	(\$30,289)	(\$65,000)	(\$36,520)
Office & Overhead	(\$17,394)	(\$16,000)	(\$15,772)

Total Operating Expense	(\$384,503)	(\$485,995)	(\$311,279)
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Other Expenses/Capital not in Operating Budget

Other Expense Total	(\$145,820)	(\$61,000)	(\$47,549)
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Other Income

Dock Leases	\$23,400	\$23,000	\$23,400
Building Permit Income (roads)	\$13,900	\$15,000	\$14,550
Lot Sales	\$60,000	\$0	\$14,000
"Other"	\$5,089	\$2,500	\$5,094
ALL Donations Moved on balance sheet already)	\$24,284	\$5,000	\$1,972
Total Income - Other	\$126,673	\$45,500	\$59,016