

ILPOA Financials - Budget vs. Actual

Operating Income	2023 Actuals	2024 Budget	July YTD
Current Year Dues	\$404,798	\$419,000	\$414,055
All Other Income	\$128,253	\$101,000	\$108,269
Total Operating Income	\$533,051	\$520,000	\$522,324

Operating Expenses			
Employee Expenses	(\$187,272)	(\$219,995)	(\$117,109)
Insurance Expenses	(\$37,105)	(\$42,500)	(\$38,760)
Taxes	(\$9,900)	(\$11,000)	(\$8,462)
Professional Fees	(\$23,587)	(\$38,000)	(\$16,744)
Legal	(\$14,605)	(\$28,000)	(\$14,783)
Accounting	(\$8,983)	(\$10,000)	(\$1,961)
Lot & Title Fees	(\$1,400)	(\$1,000)	\$0
Utilities (Telephone & Internet, Water, Trash, Electric, Propane)	(\$20,896)	(\$23,000)	(\$10,863)
License & Permits	(\$193)	(\$1,500)	(\$1,172)
Auto Fuel (Includes Tax)	(\$12,112)	(\$13,000)	(\$5,361)
Fund Operating Reserves	(\$20,000)	(\$20,000)	\$0
Postage & Delivery	(\$3,078)	(\$5,000)	(\$1,759)
Roads & Maintenance	(\$51,565)	(\$95,000)	(\$40,249)
Auto Repair & Maintenance	(\$6,677)	(\$10,000)	(\$6,599)
Equipment Repairs	(\$5,325)	(\$5,000)	(\$112)
Equipmental Rental	(\$9,275)	(\$15,000)	(\$85)
Association & Road Maintenance	(\$30,289)	(\$65,000)	(\$33,452)
Office & Overhead	(\$17,394)	(\$16,000)	(\$14,240)

Total Operating Expense	(\$384,503)	(\$485,995)	(\$254,716)
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Other Expenses/Capital not in Operating Budget (Contract Labor, Lake Restoration, Security etc.)

Other Expense Total	(\$145,820)	(\$61,000)	(\$41,367)
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Other Income

Dock Leases (Lake)	\$23,400	\$23,000	\$23,400
Building Permit Income (Roads)	\$13,900	\$15,000	\$12,300
Lot Sales (Lake Restoration)	\$60,000	\$0	\$14,000
Member Donations & Other	\$29,373	\$7,500	\$7,066
Total Income - Other	\$126,673	\$45,500	\$56,766