

# INDIAN LAKE PROPERTY OWNERS

## Balance Sheet Summary

As of March 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	741,301.59
Accounts Receivable	86,358.49
Other Current Assets	16,636.15
<b>Total Current Assets</b>	<b>\$844,296.23</b>
Fixed Assets	192,171.21
Other Assets	0.00
<b>TOTAL ASSETS</b>	<b>\$1,036,467.44</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Current Liabilities	1,885.08
<b>Total Current Liabilities</b>	<b>\$1,885.08</b>
<b>Total Liabilities</b>	<b>\$1,885.08</b>
Equity	1,034,582.36
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,036,467.44</b>

# INDIAN LAKE PROPERTY OWNERS

## Profit and Loss January - March, 2023

	TOTAL
Income	
4010 Dues	
4019 Current Year Dues	403,831.52
<b>Total 4010 Dues</b>	<b>403,831.52</b>
4028 ATV, Golf Cart, etc. Stickers	5,323.97
4029 Boat Stickers	14,773.82
4030 Guest Cards	1,300.00
4034 RFID Tags/Proximity Cards	11,543.76
4040 Cable TV Fees	6,019.89
4065 Lot Sales	25,000.00
4070 Other Income	4,570.14
4073 Finance Charges	745.66
4080 Boat Dock Lease Income	21,600.00
4082 Building Permit Deposit Check	-800.00
4085 New Building Permit Fee	3,875.00
<b>Total 4070 Other Income</b>	<b>29,990.80</b>
4086 Fines	450.00
4090 Donations Received	1,924.88
7010 Interest Income	
7013 MM & Checking Interest	184.12
7014 CD Interest Income	2,941.45
<b>Total 7010 Interest Income</b>	<b>3,125.57</b>
Services	-85.68
<b>Total Income</b>	<b>\$503,198.53</b>
GROSS PROFIT	<b>\$503,198.53</b>
Expenses	
4045 Contract Labor	268.75
6110 Auto & Truck Expense	306.80
6111 Fuel	2,754.10
6113 Fuel Tax	372.70
<b>Total 6110 Auto &amp; Truck Expense</b>	<b>3,433.60</b>
6142 Lake Restoration Expenses	2,026.33
6160 Dues and Subscriptions	663.85
6180 Insurance	
6185 Liability Insurance	7,510.60
<b>Total 6180 Insurance</b>	<b>7,510.60</b>

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## Profit and Loss January - March, 2023

	TOTAL
6200 Interest Expense	30.00
6230 Licenses and Permits	54.50
6240 Miscellaneous Expense	1,610.51
6250 Postage and Delivery	
6251 Postage	600.00
<b>Total 6250 Postage and Delivery</b>	<b>600.00</b>
6270 Legal & Professional Fees	
6280 Legal Fees	2,010.00
6281 Reimb. Legal Fees/ Court Costs	868.84
<b>Total 6280 Legal Fees</b>	<b>2,878.84</b>
6650 Accounting	420.00
<b>Total 6270 Legal &amp; Professional Fees</b>	<b>3,298.84</b>
6300 Repairs & Maintenance	
6330 Equipment Repairs	3,162.96
6750 Janitorial Exp./ Hall Cleaning	200.00
<b>Total 6300 Repairs &amp; Maintenance</b>	<b>3,362.96</b>
6340 Telephone	
6341 Phone, Cable & Internet	1,365.71
6342 Security Cell Phone	118.96
<b>Total 6340 Telephone</b>	<b>1,484.67</b>
6390 Utilities	
6400 Propane and Electric	4,783.55
6410 Water	479.14
<b>Total 6390 Utilities</b>	<b>5,262.69</b>
6545 Drug and Background Testing	80.00
6550 Office Expense	233.20
6700 Supplies/Materials	67.70
6702 Association & Road Maintenance	5,487.18
6703 Office	300.90
6706 Lake/Dam & Spillway	2,245.37
6707 Corporate Overhead	1,396.10
6708 Security	5,484.70
<b>Total 6700 Supplies/Materials</b>	<b>14,981.95</b>
6820 Taxes	
6860 Real Estate or Property	69.60
<b>Total 6820 Taxes</b>	<b>69.60</b>

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## Profit and Loss

January - March, 2023

	TOTAL
Payroll Expenses	
Taxes	3,153.12
Wages	35,593.04
<b>Total Payroll Expenses</b>	<b>38,746.16</b>
<b>Total Expenses</b>	<b>\$83,718.21</b>
NET OPERATING INCOME	<b>\$419,480.32</b>
NET INCOME	<b>\$419,480.32</b>