

Indian Lake Property Owners
Balance Sheet
As of March 31, 2018

Mar 31, 18

ASSETS**Current Assets****Checking/Savings**

1000 · Bank of Sullivan Checking	8,913.63
1001 · Bk of Sull. Money Market	
1002 · BOS General Fund	258,791.96
1004 · BOS Lake Dredging Fund	3,618.73
1006 · BOS Road Rehab Fund	21,683.25
1007 · Anniversary Committe Acct.	3,133.70
1008 · Public Docks Leased Fund	13,630.00
1050 · Restricted General Fund BOS	11,340.32
1097 · Building Permit Deposit Checks	18,000.00
1098 · 5% Budget Withheld	19,349.43
1099 · Dam and Spillway Budget per CPI	1,078.36
1100 · Major Improvement Project Funds	
1102 · MIP - for Actual Projects	1,000.00
Total 1100 · Major Improvement Project Funds	1,000.00
1110 · Tennis Court Repair Fund	3,000.00
1001 · Bk of Sull. Money Market - Other	2,774.70

Total 1001 · Bk of Sull. Money Market 357,400.45

1015 · Dam Escrow

1033 · CD BOS 103806 Mat 09/14/2018	71,688.82
1034 · CD BOS 103568 Mat. 07/19/18	110,398.16

Total 1015 · Dam Escrow 182,086.98

1040 · Lake Dredging Escrow

1041 · CD BOS 104560 Mat. 5/23/2018	25,304.60
1042 · CD BOS 104561 Mat. 5/23/2018	25,304.60
1043 · CD BOS 104562 Mat 5/23/2018	25,304.60
1044 · CD BOS 104563 Mat. 5/23/2018	28,337.07

Total 1040 · Lake Dredging Escrow 104,250.87

1020 · Change Fund 150.00

Total Checking/Savings 652,801.93

Accounts Receivable

1200 · Accounts Receivable 82,061.12

Total Accounts Receivable 82,061.12

Other Current Assets

1499 · Undeposited Funds 11,439.91

Total Other Current Assets 11,439.91

Total Current Assets 746,302.96

Fixed Assets

1835 · Improvements	22,582.98
1800 · Spillway Constructed	306,206.18
1810 · Lots	21,774.17
1820 · Capital Equipment	408,025.32
1830 · Building Improvements	121,679.59
1840 · Road Improvements	1,028,082.79
1850 · Sewer System	15,000.00
1900 · Accumulated Depreciation	(1,530,290.22)

Total Fixed Assets 393,060.81

Other Assets

1950 · Other Assets 13,913.09

Total Other Assets 13,913.09

TOTAL ASSETS **1,153,276.86**

LIABILITIES & EQUITY

Indian Lake Property Owners

Balance Sheet

As of March 31, 2018

Mar 31, 18

Liabilities	
Current Liabilities	
Other Current Liabilities	
2105 · Aflac/Liberty Nat. Withholding	920.24
2100 · Payroll Liabilities	3,721.03
Total Other Current Liabilities	4,641.27
Total Current Liabilities	4,641.27
Total Liabilities	4,641.27
Equity	
3010 · Unrestricted Fund Balance	542,292.42
3020 · Restricted Fund Balance	255,408.10
3900 · Retained Earnings	44,000.77
Net Income	306,934.30
Total Equity	1,148,635.59
TOTAL LIABILITIES & EQUITY	1,153,276.86

Indian Lake Property Owners
Operating Statement
January through March 2018

Jan - Mar 18

Ordinary Income/Expense	
Income	
4034 · RFID Tags/Proximity Cards	6,120.00
4010 · Dues	
4019 · Current Year Dues	346,239.11
Total 4010 · Dues	346,239.11
4020 · Advertising	2,010.00
4030 · Boat, Car Stickers / I.D. Cards	6,345.00
4040 · Cable TV Fees	4,883.14
4050 · Hall Rental & Deposits	(750.00)
4070 · Other Income	
4071 · Anniversary	20.00
4073 · Finance Charges	1,186.75
4080 · Boat Dock Lease Income	13,200.00
4082 · Building Permit Deposit Check	(1,600.00)
4070 · Other Income - Other	3,269.65
Total 4070 · Other Income	16,076.40
4090 · Donations Received	
4095 · Club Donations to ILPOA Project	2,233.27
4090 · Donations Received - Other	4,353.00
Total 4090 · Donations Received	6,586.27
7010 · Interest Income	
7013 · MM & Checking Interest	508.95
Total 7010 · Interest Income	508.95
Total Income	388,018.87
Gross Profit	388,018.87
Expense	
6082 · Building Permit Deposit Return	(4,000.00)
6545 · Drug and Background Testing	28.00
4045 · Contract Labor	50.00
6231 · Lot & Title Fees Expense	
6232 · Lot Real Estate Taxes	71.47
Total 6231 · Lot & Title Fees Expense	71.47
6020 · Printing Expense	313.87
6110 · Auto & Truck Expense	
6111 · Fuel	2,039.52
6112 · Auto & Truck Repair & Maintenan	3,200.82
6113 · Fuel Tax	330.24
6110 · Auto & Truck Expense - Other	(160.20)
Total 6110 · Auto & Truck Expense	5,410.38
6160 · Dues and Subscriptions	421.22
6170 · Equipment Rental	341.56
6180 · Insurance	
6185 · Liability Insurance	4,915.80
6420 · Work Comp	12,741.45
6180 · Insurance - Other	49.00
Total 6180 · Insurance	17,706.25
6200 · Interest Expense	
6210 · Finance Charge	8.48
6200 · Interest Expense - Other	12.72
Total 6200 · Interest Expense	21.20
6230 · Licenses and Permits	16.25
6240 · Miscellaneous Expense	1,796.76
6250 · Postage and Delivery	

**Indian Lake Property Owners
 Operating Statement
 January through March 2018**

	Jan - Mar 18
6251 · Postage	490.00
Total 6250 · Postage and Delivery	490.00
6270 · Legal & Professional Fees	
6280 · Legal Fees	
6281 · Reimb. Legal Fees/ Court Costs	(707.60)
6280 · Legal Fees - Other	1,373.35
Total 6280 · Legal Fees	665.75
6650 · Accounting	555.00
Total 6270 · Legal & Professional Fees	1,220.75
6300 · Repairs & Maintenance	
6330 · Equipment Repairs	
6331 · Water Co Reimburse-Equip Maint	(984.13)
6330 · Equipment Repairs - Other	691.77
Total 6330 · Equipment Repairs	(292.36)
6750 · Janitorial Exp./ Hall Cleaning	150.00
6300 · Repairs & Maintenance - Other	3.22
Total 6300 · Repairs & Maintenance	(139.14)
6340 · Telephone	
6341 · Phone, Cable & Internet	673.98
6342 · Security Cell Phone	516.56
6344 · Website Expense	214.20
Total 6340 · Telephone	1,404.74
6388 · Uniforms/Uniform Rental	1,293.69
6390 · Utilities	
6400 · Propane and Electric	3,967.64
6406 · Trash Disposal	675.85
6410 · Water	97.29
Total 6390 · Utilities	4,740.78
6540 · Salaries & Wages	
6541 · Water Co. Reimburse-Wages	(1,673.87)
6540 · Salaries & Wages - Other	35,916.04
Total 6540 · Salaries & Wages	34,242.17
6550 · Office Expense	170.27
6560 · Payroll Taxes	3,357.33
6700 · Supplies/Materials	
6702 · Association & Road Maintenance	
6711 · Water Co Reimburse-Materials	(1,156.44)
6702 · Association & Road Maintenance - Other	4,563.23
Total 6702 · Association & Road Maintenance	3,406.79
6703 · Office	1,157.38
6707 · Corporate Overhead	1,599.39
6708 · Security	317.95
6709 · Other Operating Expenses	5,537.59
6700 · Supplies/Materials - Other	33.18
Total 6700 · Supplies/Materials	12,052.28
6820 · Taxes	90.74
Total Expense	81,100.57
Net Ordinary Income	306,918.30
Other Income/Expense	
Other Income	
7007 · Discounts Earned	16.00

Indian Lake Property Owners
Operating Statement
January through March 2018

	Jan - Mar 18
Total Other Income	16.00
Net Other Income	16.00
Net Income	<u>306,934.30</u>

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through March 2018

	A. Income			B. Association & Road Main.			C. Security		
	Jan - Mar 18	Budget	% of Budget	Jan - Mar 18	Budget	% of Budget	Jan - Mar 18	Budget	% of Budget
Ordinary Income/Expense									
Income									
4034 · RFID Tags/Proximity Cards	6,120.00	5,000.00	122.4%						
4010 · Dues									
4019 · Current Year Dues	346,239.11	346,000.00	100.1%						
Total 4010 · Dues	346,239.11	346,000.00	100.1%						
4020 · Advertising	2,010.00	8,000.00	25.1%						
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other	6,345.00	8,000.00	79.3%						
Total 4030 · Boat, Car Stickers / I.D. Cards	6,345.00	8,000.00	79.3%						
4040 · Cable TV Fees	4,247.14	15,000.00	28.3%						
4050 · Hall Rental & Deposits	(750.00)	2,000.00	(37.5)%						
4070 · Other Income									
4071 · Anniversary	20.00								
4073 · Finance Charges	1,186.75								
4080 · Boat Dock Lease Income									
4082 · Building Permit Deposit Check	(1,600.00)								
4070 · Other Income - Other	2,942.86	4,814.44	61.1%	326.79					
Total 4070 · Other Income	2,549.61	4,814.44	53.0%	326.79					
4090 · Donations Received									
4095 · Club Donations to ILPOA Project				2,233.27					
4090 · Donations Received - Other	4,353.00								
Total 4090 · Donations Received	4,353.00			2,233.27					
7010 · Interest Income									
7013 · MM & Checking Interest		1,000.00							
Total 7010 · Interest Income		1,000.00							
Total Income	371,113.86	389,814.44	95.2%	2,560.06					
Gross Profit	371,113.86	389,814.44	95.2%	2,560.06					
Expense									
6082 · Building Permit Deposit Return	(4,000.00)								
6545 · Drug and Background Testing							28.00	100.00	28.0%
4045 · Contract Labor					750.00		50.00	350.00	14.3%
6231 · Lot & Title Fees Expense									
6232 · Lot Real Estate Taxes									
Total 6231 · Lot & Title Fees Expense									
6020 · Printing Expense									
6110 · Auto & Truck Expense									
6111 · Fuel				741.17	5,200.00	14.3%	239.20	2,200.00	10.9%
6112 · Auto & Truck Repair & Maintenan				2,664.39	2,000.00	133.2%	536.43	1,915.00	28.0%

**Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through March 2018**

	Jan - Mar 18	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Mar 18	Budget	% of Budget	Jan - Mar 18	Budget	% of Budget
6113 · Fuel Tax				98.05	1,015.00	9.7%			
6110 · Auto & Truck Expense - Other									
Total 6110 · Auto & Truck Expense				3,503.61	8,215.00	42.6%	775.63	4,115.00	18.8%
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other		11,077.00							
Total 6125 · Bad Debt/Return Checks		11,077.00							
6160 · Dues and Subscriptions				91.71	100.00	91.7%	237.80	900.00	26.4%
6170 · Equipment Rental				341.56	500.00	68.3%			
6180 · Insurance									
6185 · Liability Insurance									
6191 · Dishonesty Bond-Assurance Bond									
6420 · Work Comp									
6180 · Insurance - Other									
Total 6180 · Insurance									
6200 · Interest Expense									
6210 · Finance Charge									
6200 · Interest Expense - Other									
Total 6200 · Interest Expense									
6230 · Licenses and Permits					200.00			108.00	
6240 · Miscellaneous Expense									
6240 · Miscellaneous Expense - Other	0.10			1,521.66			175.00	125.00	140.0%
Total 6240 · Miscellaneous Expense	0.10			1,521.66			175.00	125.00	140.0%
6250 · Postage and Delivery									
6251 · Postage									
Total 6250 · Postage and Delivery									
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs									
6280 · Legal Fees - Other									
Total 6280 · Legal Fees									
6650 · Accounting									
Total 6270 · Legal & Professional Fees									
6300 · Repairs & Maintenance									
6320 · Computer Repairs								1,200.00	
6330 · Equipment Repairs									
6331 · Water Co Reimburse-Equip Maint				(984.13)					
6330 · Equipment Repairs - Other				691.77	1,800.00	38.4%			

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through March 2018

	Jan - Mar 18	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Mar 18	Budget	% of Budget	Jan - Mar 18	Budget	% of Budget
Total 6330 · Equipment Repairs				(292.36)	1,800.00	(16.2)%			
6750 · Janitorial Exp./ Hall Cleaning									
6300 · Repairs & Maintenance - Other				3.22	200.00	1.6%			
Total 6300 · Repairs & Maintenance				(289.14)	2,000.00	(14.5)%		1,200.00	
6340 · Telephone									
6341 · Phone, Cable & Internet									
6342 · Security Cell Phone							516.56	1,500.00	34.4%
6344 · Website Expense									
Total 6340 · Telephone				241.82	588.00	41.1%	516.56	1,500.00	34.4%
6388 · Uniforms/Uniform Rental				812.31	2,500.00	32.5%	481.38	1,200.00	40.1%
6390 · Utilities									
6400 · Propane and Electric				813.60	1,500.00	54.2%			
6406 · Trash Disposal				311.50	780.00	39.9%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other				32.43	720.00	4.5%			
Total 6410 · Water				32.43	720.00	4.5%			
Total 6390 · Utilities				1,157.53	3,000.00	38.6%			
6540 · Salaries & Wages									
6541 · Water Co. Reimburse-Wages				(1,673.87)					
6540 · Salaries & Wages - Other				21,252.17	89,648.00	23.7%	9,758.87	38,400.00	25.4%
Total 6540 · Salaries & Wages				19,578.30	89,648.00	21.8%	9,758.87	38,400.00	25.4%
6550 · Office Expense									
6550 · Office Expense - Other									
Total 6550 · Office Expense									
6560 · Payroll Taxes				1,947.74	8,068.00	24.1%	936.51	3,840.00	24.4%
6700 · Supplies/Materials									
6702 · Association & Road Maintenance									
6711 · Water Co Reimburse-Materials				(1,156.44)					
6702 · Association & Road Maintenance - Other				4,563.23	27,200.00	16.8%			
Total 6702 · Association & Road Maintenance				3,406.79	27,200.00	12.5%			
6703 · Office									
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead									
6708 · Security							317.95	18,900.00	1.7%
6709 · Other Operating Expenses				5,537.59	7,000.00	79.1%			
6700 · Supplies/Materials - Other				33.18	1,100.00	3.0%			
Total 6700 · Supplies/Materials				8,977.56	35,300.00	25.4%	317.95	18,900.00	1.7%

**Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through March 2018**

	A. Income			B. Association & Road Main.			C. Security		
	Jan - Mar 18	Budget	% of Budget	Jan - Mar 18	Budget	% of Budget	Jan - Mar 18	Budget	% of Budget
6820 · Taxes									
6850 · Personal Property or Equipment					250.00				
6860 · Real Estate or Property									
6820 · Taxes - Other									
Total 6820 · Taxes					250.00				
Total Expense	(3,999.90)	11,077.00	(36.1)%	37,884.66	151,119.00	25.1%	13,277.70	70,738.00	18.8%
Net Ordinary Income	375,113.76	378,737.44	99.0%	(35,324.60)	(151,119.00)	23.4%	(13,277.70)	(70,738.00)	18.8%
Other Income/Expense									
Other Income									
7007 · Discounts Earned									
Total Other Income									
Net Other Income									
Net Income	<u>375,113.76</u>	<u>378,737.44</u>	<u>99.0%</u>	<u>(35,324.60)</u>	<u>(151,119.00)</u>	<u>23.4%</u>	<u>(13,277.70)</u>	<u>(70,738.00)</u>	<u>18.8%</u>

Indian Lake Property Owners Operating Statement / Budget vs. Actual January through March 2018

	Jan - Mar 18	D. Office Budget	% of Budget	Jan - Mar 18	E. Corporate Overhead Budget	% of Budget	Jan - Mar 18	G. Community Docks Budget	% of Budget
Ordinary Income/Expense									
Income									
4034 · RFID Tags/Proximity Cards									
4010 · Dues									
4019 · Current Year Dues									
Total 4010 · Dues									
4020 · Advertising									
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other									
Total 4030 · Boat, Car Stickers / I.D. Cards									
4040 · Cable TV Fees				636.00					
4050 · Hall Rental & Deposits									
4070 · Other Income									
4071 · Anniversary									
4073 · Finance Charges									
4080 · Boat Dock Lease Income							13,200.00		
4082 · Building Permit Deposit Check									
4070 · Other Income - Other									
Total 4070 · Other Income							13,200.00		
4090 · Donations Received									
4095 · Club Donations to ILPOA Project									
4090 · Donations Received - Other									
Total 4090 · Donations Received									
7010 · Interest Income									
7013 · MM & Checking Interest				508.95					
Total 7010 · Interest Income				508.95					
Total Income				1,144.95			13,200.00		
Gross Profit				1,144.95			13,200.00		
Expense									
6082 · Building Permit Deposit Return									
6545 · Drug and Background Testing					15.00				
4045 · Contract Labor					500.00				
6231 · Lot & Title Fees Expense									
6232 · Lot Real Estate Taxes				71.47					
Total 6231 · Lot & Title Fees Expense				71.47		100.0%			
6020 · Printing Expense				313.87	1,500.00	20.9%			
6110 · Auto & Truck Expense									
6111 · Fuel				1,059.15					
6112 · Auto & Truck Repair & Maintenan									

Indian Lake Property Owners Operating Statement / Budget vs. Actual January through March 2018

	Jan - Mar 18	D. Office Budget	% of Budget	Jan - Mar 18	E. Corporate Overhead Budget	% of Budget	Jan - Mar 18	G. Community Docks Budget	% of Budget
6113 · Fuel Tax				232.19					
6110 · Auto & Truck Expense - Other				(160.20)					
Total 6110 · Auto & Truck Expense				1,131.14					
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other									
Total 6125 · Bad Debt/Return Checks									
6160 · Dues and Subscriptions	91.71	75.00	122.3%		300.00				
6170 · Equipment Rental									
6180 · Insurance									
6185 · Liability Insurance				4,915.80	30,000.00	16.4%			
6191 · Dishonesty Bond-Assurance Bond					450.00				
6420 · Work Comp				12,741.45	20,000.00	63.7%			
6180 · Insurance - Other				49.00					
Total 6180 · Insurance				17,706.25	50,450.00	35.1%			
6200 · Interest Expense									
6210 · Finance Charge				8.48					
6200 · Interest Expense - Other				12.72					
Total 6200 · Interest Expense				21.20					
6230 · Licenses and Permits				16.25		100.0%			
6240 · Miscellaneous Expense									
6240 · Miscellaneous Expense - Other	100.00				150.00				
Total 6240 · Miscellaneous Expense	100.00				150.00				
6250 · Postage and Delivery									
6251 · Postage		250.00		490.00	4,000.00	12.3%			
Total 6250 · Postage and Delivery		250.00		490.00	4,000.00	12.3%			
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs				(707.60)	3,000.00	(23.6)%			
6280 · Legal Fees - Other				1,373.35	6,000.00	22.9%			
Total 6280 · Legal Fees				665.75	9,000.00	7.4%			
6650 · Accounting				555.00	4,000.00	13.9%			
Total 6270 · Legal & Professional Fees				1,220.75	13,000.00	9.4%			
6300 · Repairs & Maintenance									
6320 · Computer Repairs		600.00							
6330 · Equipment Repairs									
6331 · Water Co Reimburse-Equip Maint									
6330 · Equipment Repairs - Other		400.00							

Indian Lake Property Owners Operating Statement / Budget vs. Actual January through March 2018

	Jan - Mar 18	D. Office Budget	% of Budget	Jan - Mar 18	E. Corporate Overhead Budget	% of Budget	Jan - Mar 18	G. Community Docks Budget	% of Budget
Total 6330 · Equipment Repairs		400.00							
6750 · Janitorial Exp./ Hall Cleaning				150.00	2,500.00	6.0%			
6300 · Repairs & Maintenance - Other									
Total 6300 · Repairs & Maintenance		1,000.00		150.00	2,500.00	6.0%			
6340 · Telephone									
6341 · Phone, Cable & Internet	607.92	1,600.00	38.0%	(175.76)	470.00	(37.4)%			
6342 · Security Cell Phone									
6344 · Website Expense				214.20					
Total 6340 · Telephone	607.92	1,600.00	38.0%	38.44	470.00	8.2%			
6388 · Uniforms/Uniform Rental									
6390 · Utilities									
6400 · Propane and Electric	702.26	2,200.00	31.9%	2,451.78	7,100.00	34.5%			
6406 · Trash Disposal	52.85	150.00	35.2%	311.50	650.00	47.9%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other	32.43	800.00	4.1%	32.43	1,000.00	3.2%			
Total 6410 · Water	32.43	800.00	4.1%	32.43	1,000.00	3.2%			
Total 6390 · Utilities	787.54	3,150.00	25.0%	2,795.71	8,750.00	32.0%			
6540 · Salaries & Wages									
6541 · Water Co. Reimburse-Wages									
6540 · Salaries & Wages - Other	4,905.00	34,000.00	14.4%						
Total 6540 · Salaries & Wages	4,905.00	34,000.00	14.4%						
6550 · Office Expense									
6550 · Office Expense - Other	170.27								
Total 6550 · Office Expense	170.27								
6560 · Payroll Taxes	473.08	3,200.00	14.8%						
6700 · Supplies/Materials									
6702 · Association & Road Maintenance									
6711 · Water Co Reimburse-Materials									
6702 · Association & Road Maintenance - Other									
Total 6702 · Association & Road Maintenance									
6703 · Office	1,157.38	4,500.00	25.7%						
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead				1,599.39	1,000.00	159.9%			
6708 · Security									
6709 · Other Operating Expenses									
6700 · Supplies/Materials - Other									
Total 6700 · Supplies/Materials	1,157.38	4,500.00	25.7%	1,599.39	1,000.00	159.9%			

**Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through March 2018**

	Jan - Mar 18	D. Office Budget	% of Budget	Jan - Mar 18	E. Corporate Overhead Budget	% of Budget	Jan - Mar 18	G. Community Docks Budget	% of Budget
6820 · Taxes									
6850 · Personal Property or Equipment									
6860 · Real Estate or Property					8,300.00				
6820 · Taxes - Other				90.74					
Total 6820 · Taxes				90.74	8,300.00	1.1%			
Total Expense	8,292.90	47,775.00	17.4%	25,645.21	90,935.00	28.2%			
Net Ordinary Income	(8,292.90)	(47,775.00)	17.4%	(24,500.26)	(90,935.00)	26.9%	13,200.00		100.0%
Other Income/Expense									
Other Income									
7007 · Discounts Earned				16.00					
Total Other Income				16.00					
Net Other Income				16.00					
Net Income	<u>(8,292.90)</u>	<u>(47,775.00)</u>	<u>17.4%</u>	<u>(24,484.26)</u>	<u>(90,935.00)</u>	<u>26.9%</u>	<u>13,200.00</u>		<u>100.0%</u>

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through March 2018

	H. Lake/Dam/Spillway			TOTAL		
	Jan - Mar 18	Budget	% of Budget	Jan - Mar 18	Budget	% of Budget
Ordinary Income/Expense						
Income						
4034 · RFID Tags/Proximity Cards				6,120.00	5,000.00	122.4%
4010 · Dues						
4019 · Current Year Dues				346,239.11	346,000.00	100.1%
Total 4010 · Dues				346,239.11	346,000.00	100.1%
4020 · Advertising				2,010.00	8,000.00	25.1%
4030 · Boat, Car Stickers / I.D. Cards						
4030 · Boat, Car Stickers / I.D. Cards - Other				6,345.00	8,000.00	79.3%
Total 4030 · Boat, Car Stickers / I.D. Cards				6,345.00	8,000.00	79.3%
4040 · Cable TV Fees				4,883.14	15,000.00	32.6%
4050 · Hall Rental & Deposits				(750.00)	2,000.00	(37.5)%
4070 · Other Income						
4071 · Anniversary				20.00		100.0%
4073 · Finance Charges				1,186.75		100.0%
4080 · Boat Dock Lease Income				13,200.00		100.0%
4082 · Building Permit Deposit Check				(1,600.00)		100.0%
4070 · Other Income - Other				3,269.65	4,814.44	67.9%
Total 4070 · Other Income				16,076.40	4,814.44	333.9%
4090 · Donations Received						
4095 · Club Donations to ILPOA Project				2,233.27		100.0%
4090 · Donations Received - Other				4,353.00		100.0%
Total 4090 · Donations Received				6,586.27		100.0%
7010 · Interest Income						
7013 · MM & Checking Interest				508.95	1,000.00	50.9%
Total 7010 · Interest Income				508.95	1,000.00	50.9%
Total Income				388,018.87	389,814.44	99.5%
Gross Profit				388,018.87	389,814.44	99.5%
Expense						
6082 · Building Permit Deposit Return				(4,000.00)		100.0%
6545 · Drug and Background Testing				28.00	115.00	24.3%
4045 · Contract Labor				50.00	1,600.00	3.1%
6231 · Lot & Title Fees Expense						
6232 · Lot Real Estate Taxes				71.47		100.0%
Total 6231 · Lot & Title Fees Expense				71.47		100.0%
6020 · Printing Expense				313.87	1,500.00	20.9%
6110 · Auto & Truck Expense						
6111 · Fuel				2,039.52	7,400.00	27.6%
6112 · Auto & Truck Repair & Maintenan				3,200.82	3,915.00	81.8%

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through March 2018

	H. Lake/Dam/Spillway			TOTAL		
	Jan - Mar 18	Budget	% of Budget	Jan - Mar 18	Budget	% of Budget
6113 · Fuel Tax				330.24	1,015.00	32.5%
6110 · Auto & Truck Expense - Other				(160.20)		100.0%
Total 6110 · Auto & Truck Expense				5,410.38	12,330.00	43.9%
6125 · Bad Debt/Return Checks					11,077.00	
6125 · Bad Debt/Return Checks - Other						
Total 6125 · Bad Debt/Return Checks					11,077.00	
6160 · Dues and Subscriptions				421.22	1,375.00	30.6%
6170 · Equipment Rental				341.56	500.00	68.3%
6180 · Insurance						
6185 · Liability Insurance				4,915.80	30,000.00	16.4%
6191 · Dishonesty Bond-Assurance Bond					450.00	
6420 · Work Comp				12,741.45	20,000.00	63.7%
6180 · Insurance - Other				49.00		100.0%
Total 6180 · Insurance				17,706.25	50,450.00	35.1%
6200 · Interest Expense						
6210 · Finance Charge				8.48		100.0%
6200 · Interest Expense - Other				12.72		100.0%
Total 6200 · Interest Expense				21.20		100.0%
6230 · Licenses and Permits				16.25	308.00	5.3%
6240 · Miscellaneous Expense						
6240 · Miscellaneous Expense - Other				1,796.76	275.00	653.4%
Total 6240 · Miscellaneous Expense				1,796.76	275.00	653.4%
6250 · Postage and Delivery						
6251 · Postage				490.00	4,250.00	11.5%
Total 6250 · Postage and Delivery				490.00	4,250.00	11.5%
6270 · Legal & Professional Fees						
6280 · Legal Fees						
6281 · Reimb. Legal Fees/ Court Costs				(707.60)	3,000.00	(23.6)%
6280 · Legal Fees - Other				1,373.35	6,000.00	22.9%
Total 6280 · Legal Fees				665.75	9,000.00	7.4%
6650 · Accounting				555.00	4,000.00	13.9%
Total 6270 · Legal & Professional Fees				1,220.75	13,000.00	9.4%
6300 · Repairs & Maintenance						
6320 · Computer Repairs					1,800.00	
6330 · Equipment Repairs						
6331 · Water Co Reimburse-Equip Maint				(984.13)		100.0%
6330 · Equipment Repairs - Other				691.77	2,200.00	31.4%

**Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through March 2018**

	H. Lake/Dam/Spillway			TOTAL		
	Jan - Mar 18	Budget	% of Budget	Jan - Mar 18	Budget	% of Budget
Total 6330 · Equipment Repairs				(292.36)	2,200.00	(13.3)%
6750 · Janitorial Exp./ Hall Cleaning				150.00	2,500.00	6.0%
6300 · Repairs & Maintenance - Other				3.22	200.00	1.6%
Total 6300 · Repairs & Maintenance				(139.14)	6,700.00	(2.1)%
6340 · Telephone						
6341 · Phone, Cable & Internet				673.98	2,658.00	25.4%
6342 · Security Cell Phone				516.56	1,500.00	34.4%
6344 · Website Expense				214.20		100.0%
Total 6340 · Telephone				1,404.74	4,158.00	33.8%
6388 · Uniforms/Uniform Rental				1,293.69	3,700.00	35.0%
6390 · Utilities						
6400 · Propane and Electric				3,967.64	10,800.00	36.7%
6406 · Trash Disposal				675.85	1,580.00	42.8%
6410 · Water						
6412 · Water Testing		1,000.00		97.29	1,000.00	
6410 · Water - Other					2,520.00	3.9%
Total 6410 · Water		1,000.00		97.29	3,520.00	2.8%
Total 6390 · Utilities		1,000.00		4,740.78	15,900.00	29.8%
6540 · Salaries & Wages						
6541 · Water Co. Reimburse-Wages				(1,673.87)		100.0%
6540 · Salaries & Wages - Other				35,916.04	162,048.00	22.2%
Total 6540 · Salaries & Wages				34,242.17	162,048.00	21.1%
6550 · Office Expense						
6550 · Office Expense - Other				170.27		100.0%
Total 6550 · Office Expense				170.27		100.0%
6560 · Payroll Taxes				3,357.33	15,108.00	22.2%
6700 · Supplies/Materials						
6702 · Association & Road Maintenance						
6711 · Water Co Reimburse-Materials				(1,156.44)		100.0%
6702 · Association & Road Maintenance - Other				4,563.23	27,200.00	16.8%
Total 6702 · Association & Road Maintenance				3,406.79	27,200.00	12.5%
6703 · Office				1,157.38	4,500.00	25.7%
6706 · Lake/Dam & Spillway		3,000.00			3,000.00	
6707 · Corporate Overhead				1,599.39	1,000.00	159.9%
6708 · Security				317.95	18,900.00	1.7%
6709 · Other Operating Expenses				5,537.59	7,000.00	79.1%
6700 · Supplies/Materials - Other		4,500.00		33.18	5,600.00	0.6%
Total 6700 · Supplies/Materials		7,500.00		12,052.28	67,200.00	17.9%

**Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through March 2018**

	H. Lake/Dam/Spillway			TOTAL		
	Jan - Mar 18	Budget	% of Budget	Jan - Mar 18	Budget	% of Budget
6820 · Taxes						
6850 · Personal Property or Equipment					250.00	
6860 · Real Estate or Property					8,300.00	
6820 · Taxes - Other				90.74		100.0%
Total 6820 · Taxes				90.74	8,550.00	1.1%
Total Expense		8,500.00		81,100.57	380,144.00	21.3%
Net Ordinary Income		(8,500.00)		306,918.30	9,670.44	3,173.8%
Other Income/Expense						
Other Income						
7007 · Discounts Earned				16.00		100.0%
Total Other Income				16.00		100.0%
Net Other Income				16.00		100.0%
Net Income		(8,500.00)		306,934.30	9,670.44	3,173.9%