

**Indian Lake Property Owners  
Balance Sheet  
As of January 31, 2018**

Jan 31, 18

**ASSETS****Current Assets****Checking/Savings**

1000 · Bank of Sullivan Checking	9,892.05
1001 · Bk of Sull. Money Market	
1002 · BOS General Fund	150,323.11
1004 · BOS Lake Dredging Fund	3,618.73
1006 · BOS Road Rehab Fund	21,683.25
1007 · Anniversary Committe Acct.	3,112.70
1008 · Public Docks Leased Fund	1,200.00
1050 · Restricted General Fund BOS	11,340.32
1097 · Building Permit Deposit Checks	14,400.00
1098 · 5% Budget Withheld	19,349.43
1099 · Dam and Spillway Budget per CPI	1,078.36
1100 · Major Improvement Project Funds	
1102 · MIP - for Actual Projects	1,000.00
<b>Total 1100 · Major Improvement Project Funds</b>	<b>1,000.00</b>
1110 · Tennis Court Repair Fund	3,000.00
1001 · Bk of Sull. Money Market - Other	2,416.59

**Total 1001 · Bk of Sull. Money Market** 232,522.49

**1015 · Dam Escrow**

1033 · CD BOS 103806 Mat 09/14/2018	71,688.82
1034 · CD BOS 103568 Mat. 07/19/18	110,398.16

**Total 1015 · Dam Escrow** 182,086.98

**1040 · Lake Dredging Escrow**

1041 · CD BOS 104560 Mat. 5/23/2018	25,304.60
1042 · CD BOS 104561 Mat. 5/23/2018	25,304.60
1043 · CD BOS 104562 Mat 5/23/2018	25,304.60
1044 · CD BOS 104563 Mat. 5/23/2018	28,337.07

**Total 1040 · Lake Dredging Escrow** 104,250.87

**1020 · Change Fund** 150.00

**Total Checking/Savings** 528,902.39

**Accounts Receivable**

1200 · Accounts Receivable 236,327.00

**Total Accounts Receivable** 236,327.00

**Other Current Assets**

1499 · Undeposited Funds 3,658.98

**Total Other Current Assets** 3,658.98

**Total Current Assets** 768,888.37

**Fixed Assets**

1835 · Improvements	22,582.98
1800 · Spillway Constructed	306,206.18
1810 · Lots	21,774.17
1820 · Capital Equipment	408,025.32
1830 · Building Improvements	121,679.59
1840 · Road Improvements	1,028,082.79
1850 · Sewer System	15,000.00
1900 · Accumulated Depreciation	(1,530,290.22)

**Total Fixed Assets** 393,060.81

**Other Assets**

1950 · Other Assets 13,913.09

**Total Other Assets** 13,913.09

**TOTAL ASSETS** **1,175,862.27**

**LIABILITIES & EQUITY**

## Indian Lake Property Owners

## Balance Sheet

As of January 31, 2018

Jan 31, 18

---

<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2105 · Aflac/Liberty Nat. Withholding	1,437.29
2100 · Payroll Liabilities	2,979.18
<b>Total Other Current Liabilities</b>	4,416.47
<b>Total Current Liabilities</b>	4,416.47
<b>Total Liabilities</b>	4,416.47
<b>Equity</b>	
3010 · Unrestricted Fund Balance	542,292.42
3020 · Restricted Fund Balance	255,408.10
3900 · Retained Earnings	44,000.77
Net Income	329,744.51
<b>Total Equity</b>	1,171,445.80
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,175,862.27</b>

---

**Indian Lake Property Owners  
Operating Statement  
January through December 2018**

Jan - Dec 18

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4034 · RFID Tags/Proximity Cards	5,060.00
4010 · Dues	
4019 · Current Year Dues	346,735.17
<b>Total 4010 · Dues</b>	<b>346,735.17</b>
4020 · Advertising	757.50
4030 · Boat, Car Stickers / I.D. Cards	2,970.00
4040 · Cable TV Fees	636.00
4050 · Hall Rental & Deposits	(750.00)
4070 · Other Income	
4073 · Finance Charges	751.75
4080 · Boat Dock Lease Income	3,200.00
4082 · Building Permit Deposit Check	(1,200.00)
4070 · Other Income - Other	2,699.86
<b>Total 4070 · Other Income</b>	<b>5,451.61</b>
4090 · Donations Received	
4095 · Club Donations to ILPOA Project	2,233.27
4090 · Donations Received - Other	3,795.17
<b>Total 4090 · Donations Received</b>	<b>6,028.44</b>
7010 · Interest Income	
7013 · MM & Checking Interest	144.28
<b>Total 7010 · Interest Income</b>	<b>144.28</b>
<b>Total Income</b>	<b>367,033.00</b>
<b>Gross Profit</b>	<b>367,033.00</b>
<b>Expense</b>	
4045 · Contract Labor	50.00
6020 · Printing Expense	313.87
6110 · Auto & Truck Expense	
6112 · Auto & Truck Repair & Maintenance	1,937.57
<b>Total 6110 · Auto &amp; Truck Expense</b>	<b>1,937.57</b>
6160 · Dues and Subscriptions	289.32
6180 · Insurance	
6420 · Work Comp	12,741.45
<b>Total 6180 · Insurance</b>	<b>12,741.45</b>
6200 · Interest Expense	
6210 · Finance Charge	8.48
<b>Total 6200 · Interest Expense</b>	<b>8.48</b>
6230 · Licenses and Permits	16.25
6240 · Miscellaneous Expense	1,289.86
6270 · Legal & Professional Fees	
6280 · Legal Fees	
6281 · Reimb. Legal Fees/ Court Costs	(707.60)
6280 · Legal Fees - Other	70.10
<b>Total 6280 · Legal Fees</b>	<b>(637.50)</b>
<b>Total 6270 · Legal &amp; Professional Fees</b>	<b>(637.50)</b>
6300 · Repairs & Maintenance	
6330 · Equipment Repairs	
6331 · Water Co Reimburse-Equip Maint	(984.13)
6330 · Equipment Repairs - Other	80.51
<b>Total 6330 · Equipment Repairs</b>	<b>(903.62)</b>
<b>Total 6300 · Repairs &amp; Maintenance</b>	<b>(903.62)</b>

**Indian Lake Property Owners  
Operating Statement  
January through December 2018**

---

	Jan - Dec 18
6340 · Telephone	
6341 · Phone, Cable & Internet	223.74
6342 · Security Cell Phone	387.32
6344 · Website Expense	214.20
<b>Total 6340 · Telephone</b>	<b>825.26</b>
6388 · Uniforms/Uniform Rental	784.78
6390 · Utilities	
6400 · Propane and Electric	1,480.74
6406 · Trash Disposal	270.34
6410 · Water	32.43
<b>Total 6390 · Utilities</b>	<b>1,783.51</b>
6540 · Salaries & Wages	
6541 · Water Co. Reimburse-Wages	(1,673.87)
6540 · Salaries & Wages - Other	11,872.57
<b>Total 6540 · Salaries &amp; Wages</b>	<b>10,198.70</b>
6550 · Office Expense	66.51
6560 · Payroll Taxes	1,115.90
6700 · Supplies/Materials	
6702 · Association & Road Maintenance	
6711 · Water Co Reimburse-Materials	(1,156.44)
6702 · Association & Road Maintenance - Other	1,815.25
<b>Total 6702 · Association &amp; Road Maintenance</b>	<b>658.81</b>
6703 · Office	742.66
6707 · Corporate Overhead	1,575.00
6708 · Security	266.40
6709 · Other Operating Expenses	3,246.53
<b>Total 6700 · Supplies/Materials</b>	<b>6,489.40</b>
<b>Total Expense</b>	<b>36,369.74</b>
<b>Net Ordinary Income</b>	<b>330,663.26</b>
Other Income/Expense	
Other Income	
7007 · Discounts Earned	16.00
<b>Total Other Income</b>	<b>16.00</b>
<b>Net Other Income</b>	<b>16.00</b>
<b>Net Income</b>	<b>330,679.26</b>

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through December 2018

	A. Income			B. Association & Road Main.			C. Security		
	Jan - Dec 18	Budget	% of Budget	Jan - Dec 18	Budget	% of Budget	Jan - Dec 18	Budget	% of Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4034 · RFID Tags/Proximity Cards	5,060.00	5,000.00	101.2%						
4010 · Dues									
4019 · Current Year Dues	346,735.17	346,000.00	100.2%						
<b>Total 4010 · Dues</b>	346,735.17	346,000.00	100.2%						
4020 · Advertising	757.50	8,000.00	9.5%						
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other	2,970.00	8,000.00	37.1%						
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>	2,970.00	8,000.00	37.1%						
4040 · Cable TV Fees		15,000.00							
4050 · Hall Rental & Deposits	(750.00)	2,000.00	(37.5)%						
4070 · Other Income									
4073 · Finance Charges	751.75								
4080 · Boat Dock Lease Income	2,000.00		100.0%						
4082 · Building Permit Deposit Check	(1,200.00)								
4070 · Other Income - Other	2,699.86	4,814.44	56.1%						
<b>Total 4070 · Other Income</b>	4,251.61	4,814.44	88.3%						
4090 · Donations Received									
4095 · Club Donations to ILPOA Project				2,233.27					
4090 · Donations Received - Other	3,795.17								
<b>Total 4090 · Donations Received</b>	3,795.17			2,233.27					
7010 · Interest Income									
7013 · MM & Checking Interest		1,000.00							
<b>Total 7010 · Interest Income</b>		1,000.00							
<b>Total Income</b>	362,819.45	389,814.44	93.1%	2,233.27					
<b>Gross Profit</b>	362,819.45	389,814.44	93.1%	2,233.27					
<b>Expense</b>									
6545 · Drug and Background Testing								100.00	
4045 · Contract Labor					750.00		50.00	350.00	14.3%
6020 · Printing Expense									
6110 · Auto & Truck Expense									
6111 · Fuel					5,200.00			2,200.00	
6112 · Auto & Truck Repair & Maintenan				1,460.57	2,000.00	73.0%	477.00	1,915.00	24.9%
6113 · Fuel Tax					1,015.00				
<b>Total 6110 · Auto &amp; Truck Expense</b>				1,460.57	8,215.00	17.8%	477.00	4,115.00	11.6%
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other		11,077.00							

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through December 2018

	A. Income		B. Association & Road Main.			C. Security			
	Jan - Dec 18	Budget	% of Budget	Jan - Dec 18	Budget	% of Budget	Jan - Dec 18	Budget	% of Budget
<b>Total 6125 · Bad Debt/Return Checks</b>		11,077.00							
<b>6160 · Dues and Subscriptions</b>				91.71	100.00	91.7%	105.90	900.00	11.8%
<b>6170 · Equipment Rental</b>					500.00				
<b>6180 · Insurance</b>									
6185 · Liability Insurance									
6191 · Dishonesty Bond-Assurance Bond									
6420 · Work Comp									
<b>Total 6180 · Insurance</b>									
<b>6200 · Interest Expense</b>									
6210 · Finance Charge									
<b>Total 6200 · Interest Expense</b>									
<b>6230 · Licenses and Permits</b>					200.00			108.00	
<b>6240 · Miscellaneous Expense</b>									
6240 · Miscellaneous Expense - Other	0.10			1,014.76			175.00	125.00	140.0%
<b>Total 6240 · Miscellaneous Expense</b>	0.10			1,014.76			175.00	125.00	140.0%
<b>6250 · Postage and Delivery</b>									
6251 · Postage									
<b>Total 6250 · Postage and Delivery</b>									
<b>6270 · Legal &amp; Professional Fees</b>									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs									
6280 · Legal Fees - Other									
<b>Total 6280 · Legal Fees</b>									
6650 · Accounting									
<b>Total 6270 · Legal &amp; Professional Fees</b>									
<b>6300 · Repairs &amp; Maintenance</b>									
6320 · Computer Repairs								1,200.00	
6330 · Equipment Repairs									
6331 · Water Co Reimburse-Equip Maint				(984.13)					
6330 · Equipment Repairs - Other				80.51	1,800.00	4.5%			
<b>Total 6330 · Equipment Repairs</b>				(903.62)	1,800.00	(50.2)%			
6750 · Janitorial Exp./ Hall Cleaning									
6300 · Repairs & Maintenance - Other					200.00				
<b>Total 6300 · Repairs &amp; Maintenance</b>				(903.62)	2,000.00	(45.2)%		1,200.00	
<b>6340 · Telephone</b>									
6341 · Phone, Cable & Internet				148.80	588.00	25.3%			
6342 · Security Cell Phone							387.32	1,500.00	25.8%

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through December 2018

	Jan - Dec 18	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Dec 18	Budget	% of Budget	Jan - Dec 18	Budget	% of Budget
6344 · Website Expense									
<b>Total 6340 · Telephone</b>				148.80	588.00	25.3%	387.32	1,500.00	25.8%
6388 · Uniforms/Uniform Rental				530.68	1,700.00	31.2%	254.10	1,200.00	21.2%
6390 · Utilities									
6400 · Propane and Electric				375.10	1,500.00	25.0%			
6406 · Trash Disposal				124.60	780.00	16.0%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other				10.81	720.00	1.5%			
<b>Total 6410 · Water</b>				10.81	720.00	1.5%			
<b>Total 6390 · Utilities</b>				510.51	3,000.00	17.0%			
6540 · Salaries & Wages									
6541 · Water Co. Reimburse-Wages				(1,673.87)					
6540 · Salaries & Wages - Other				7,033.45	89,648.00	7.8%	3,447.12	38,400.00	9.0%
<b>Total 6540 · Salaries &amp; Wages</b>				5,359.58	89,648.00	6.0%	3,447.12	38,400.00	9.0%
6550 · Office Expense									
6550 · Office Expense - Other									
<b>Total 6550 · Office Expense</b>									
6560 · Payroll Taxes				653.92	8,068.00	8.1%	327.73	3,840.00	8.5%
6700 · Supplies/Materials									
6702 · Association & Road Maintenance									
6711 · Water Co Reimburse-Materials				(1,156.44)					
6702 · Association & Road Maintenance - Other				1,815.25	28,000.00	6.5%			
<b>Total 6702 · Association &amp; Road Maintenance</b>				658.81	28,000.00	2.4%			
6703 · Office									
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead									
6708 · Security									
6709 · Other Operating Expenses				3,246.53	7,000.00	46.4%	266.40	18,900.00	1.4%
6700 · Supplies/Materials - Other					1,100.00				
<b>Total 6700 · Supplies/Materials</b>				3,905.34	36,100.00	10.8%	266.40	18,900.00	1.4%
6820 · Taxes									
6850 · Personal Property or Equipment					250.00				
6860 · Real Estate or Property									
<b>Total 6820 · Taxes</b>					250.00				
<b>Total Expense</b>	0.10	11,077.00	0.0%	12,772.25	151,119.00	8.5%	5,490.57	70,738.00	7.8%
<b>Net Ordinary Income</b>	362,819.35	378,737.44	95.8%	(10,538.98)	(151,119.00)	7.0%	(5,490.57)	(70,738.00)	7.8%

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through December 2018**

	Jan - Dec 18	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Dec 18	Budget	% of Budget	Jan - Dec 18	Budget	% of Budget
Other Income/Expense									
Other Income									
7007 · Discounts Earned									
Total Other Income									
Net Other Income									
<b>Net Income</b>	<b>362,819.35</b>	<b>378,737.44</b>	<b>95.8%</b>	<b>(10,538.98)</b>	<b>(151,119.00)</b>	<b>7.0%</b>	<b>(5,490.57)</b>	<b>(70,738.00)</b>	<b>7.8%</b>



## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through December 2018

	Jan - Dec 18	D. Office Budget	% of Budget	Jan - Dec 18	E. Corporate Overhead Budget	% of Budget	Jan - Dec 18	G. Community Docks Budget	% of Budget
<b>Ordinary Income/Expense</b>									
Income									
4034 · RFID Tags/Proximity Cards									
4010 · Dues									
4019 · Current Year Dues									
<b>Total 4010 · Dues</b>									
4020 · Advertising									
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other									
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>									
4040 · Cable TV Fees				636.00					
4050 · Hall Rental & Deposits									
4070 · Other Income									
4073 · Finance Charges									
4080 · Boat Dock Lease Income							1,200.00		
4082 · Building Permit Deposit Check									
4070 · Other Income - Other									
<b>Total 4070 · Other Income</b>							1,200.00		
4090 · Donations Received									
4095 · Club Donations to ILPOA Project									
4090 · Donations Received - Other									
<b>Total 4090 · Donations Received</b>									
7010 · Interest Income									
7013 · MM & Checking Interest				144.28					
<b>Total 7010 · Interest Income</b>				144.28					
<b>Total Income</b>				780.28			1,200.00		
<b>Gross Profit</b>				780.28			1,200.00		
Expense									
6545 · Drug and Background Testing					15.00				
4045 · Contract Labor					500.00				
6020 · Printing Expense				313.87	1,500.00	20.9%			
6110 · Auto & Truck Expense									
6111 · Fuel									
6112 · Auto & Truck Repair & Maintenan									
6113 · Fuel Tax									
<b>Total 6110 · Auto &amp; Truck Expense</b>									
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through December 2018

	Jan - Dec 18	D. Office Budget	% of Budget	Jan - Dec 18	E. Corporate Overhead Budget	% of Budget	Jan - Dec 18	G. Community Docks Budget	% of Budget
<b>Total 6125 · Bad Debt/Return Checks</b>									
6160 · Dues and Subscriptions	91.71	75.00	122.3%		300.00				
6170 · Equipment Rental									
6180 · Insurance									
6185 · Liability Insurance					30,000.00				
6191 · Dishonesty Bond-Assurance Bond					450.00				
6420 · Work Comp				12,741.45	20,000.00	63.7%			
<b>Total 6180 · Insurance</b>				12,741.45	50,450.00	25.3%			
6200 · Interest Expense									
6210 · Finance Charge				8.48					
<b>Total 6200 · Interest Expense</b>				8.48					
6230 · Licenses and Permits									
6240 · Miscellaneous Expense									
6240 · Miscellaneous Expense - Other	100.00				150.00				
<b>Total 6240 · Miscellaneous Expense</b>	100.00				150.00				
6250 · Postage and Delivery									
6251 · Postage		250.00			4,000.00				
<b>Total 6250 · Postage and Delivery</b>		250.00			4,000.00				
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs				(707.60)	3,000.00	(23.6)%			
6280 · Legal Fees - Other				70.10	6,000.00	1.2%			
<b>Total 6280 · Legal Fees</b>				(637.50)	9,000.00	(7.1)%			
6650 · Accounting					4,000.00				
<b>Total 6270 · Legal &amp; Professional Fees</b>				(637.50)	13,000.00	(4.9)%			
6300 · Repairs & Maintenance									
6320 · Computer Repairs		600.00							
6330 · Equipment Repairs									
6331 · Water Co Reimburse-Equip Maint									
6330 · Equipment Repairs - Other		400.00							
<b>Total 6330 · Equipment Repairs</b>		400.00							
6750 · Janitorial Exp./ Hall Cleaning					2,500.00				
6300 · Repairs & Maintenance - Other									
<b>Total 6300 · Repairs &amp; Maintenance</b>		1,000.00			2,500.00				
6340 · Telephone									
6341 · Phone, Cable & Internet	419.91	1,600.00	26.2%	(344.97)	470.00	(73.4)%			
6342 · Security Cell Phone									

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through December 2018

	Jan - Dec 18	D. Office Budget	% of Budget	Jan - Dec 18	E. Corporate Overhead Budget	% of Budget	Jan - Dec 18	G. Community Docks Budget	% of Budget
6344 · Website Expense				214.20					
<b>Total 6340 · Telephone</b>	419.91	1,600.00	26.2%	(130.77)	470.00	(27.8)%			
6388 · Uniforms/Uniform Rental									
6390 · Utilities									
6400 · Propane and Electric	166.21	2,200.00	7.6%	939.43	7,100.00	13.2%			
6406 · Trash Disposal	21.14	150.00	14.1%	124.60	650.00	19.2%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other	10.81	800.00	1.4%	10.81	1,000.00	1.1%			
<b>Total 6410 · Water</b>	10.81	800.00	1.4%	10.81	1,000.00	1.1%			
<b>Total 6390 · Utilities</b>	198.16	3,150.00	6.3%	1,074.84	8,750.00	12.3%			
6540 · Salaries & Wages									
6541 · Water Co. Reimburse-Wages									
6540 · Salaries & Wages - Other	1,392.00	34,000.00	4.1%						
<b>Total 6540 · Salaries &amp; Wages</b>	1,392.00	34,000.00	4.1%						
6550 · Office Expense									
6550 · Office Expense - Other	66.51								
<b>Total 6550 · Office Expense</b>	66.51								
6560 · Payroll Taxes	134.25	3,200.00	4.2%						
6700 · Supplies/Materials									
6702 · Association & Road Maintenance									
6711 · Water Co Reimburse-Materials									
6702 · Association & Road Maintenance - Other									
<b>Total 6702 · Association &amp; Road Maintenance</b>									
6703 · Office	742.66	4,500.00	16.5%						
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead				1,575.00	1,000.00	157.5%			
6708 · Security									
6709 · Other Operating Expenses									
6700 · Supplies/Materials - Other									
<b>Total 6700 · Supplies/Materials</b>	742.66	4,500.00	16.5%	1,575.00	1,000.00	157.5%			
6820 · Taxes									
6850 · Personal Property or Equipment									
6860 · Real Estate or Property					8,300.00				
<b>Total 6820 · Taxes</b>					8,300.00				
<b>Total Expense</b>	3,145.20	47,775.00	6.6%	14,961.62	90,935.00	16.5%			
<b>Net Ordinary Income</b>	(3,145.20)	(47,775.00)	6.6%	(14,181.34)	(90,935.00)	15.6%	1,200.00		100.0%

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through December 2018**

	Jan - Dec 18	D. Office Budget	% of Budget	Jan - Dec 18	E. Corporate Overhead Budget	% of Budget	Jan - Dec 18	G. Community Docks Budget	% of Budget
<b>Other Income/Expense</b>									
<b>Other Income</b>									
7007 · Discounts Earned				16.00					
<b>Total Other Income</b>				16.00					
<b>Net Other Income</b>				16.00					
<b>Net Income</b>	<u>(3,145.20)</u>	<u>(47,775.00)</u>	<u>6.6%</u>	<u>(14,165.34)</u>	<u>(90,935.00)</u>	<u>15.6%</u>	<u>1,200.00</u>		<u>100.0%</u>

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through December 2018

	H. Lake/Dam/Spillway		Jan - Dec 18	TOTAL	
	Jan - Dec 18	Budget		% of Budget	Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4034 · RFID Tags/Proximity Cards			5,060.00	5,000.00	101.2%
4010 · Dues					
4019 · Current Year Dues			346,735.17	346,000.00	100.2%
<b>Total 4010 · Dues</b>			346,735.17	346,000.00	100.2%
4020 · Advertising			757.50	8,000.00	9.5%
4030 · Boat, Car Stickers / I.D. Cards					
4030 · Boat, Car Stickers / I.D. Cards - Other			2,970.00	8,000.00	37.1%
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>			2,970.00	8,000.00	37.1%
4040 · Cable TV Fees			636.00	15,000.00	4.2%
4050 · Hall Rental & Deposits			(750.00)	2,000.00	(37.5)%
4070 · Other Income					
4073 · Finance Charges			751.75		100.0%
4080 · Boat Dock Lease Income			3,200.00		100.0%
4082 · Building Permit Deposit Check			(1,200.00)		100.0%
4070 · Other Income - Other			2,699.86	4,814.44	56.1%
<b>Total 4070 · Other Income</b>			5,451.61	4,814.44	113.2%
4090 · Donations Received					
4095 · Club Donations to ILPOA Project			2,233.27		100.0%
4090 · Donations Received - Other			3,795.17		100.0%
<b>Total 4090 · Donations Received</b>			6,028.44		100.0%
7010 · Interest Income					
7013 · MM & Checking Interest			144.28	1,000.00	14.4%
<b>Total 7010 · Interest Income</b>			144.28	1,000.00	14.4%
<b>Total Income</b>			367,033.00	389,814.44	94.2%
<b>Gross Profit</b>			367,033.00	389,814.44	94.2%
<b>Expense</b>					
6545 · Drug and Background Testing				115.00	
4045 · Contract Labor			50.00	1,600.00	3.1%
6020 · Printing Expense			313.87	1,500.00	20.9%
6110 · Auto & Truck Expense					
6111 · Fuel				7,400.00	
6112 · Auto & Truck Repair & Maintenan			1,937.57	3,915.00	49.5%
6113 · Fuel Tax				1,015.00	
<b>Total 6110 · Auto &amp; Truck Expense</b>			1,937.57	12,330.00	15.7%
6125 · Bad Debt/Return Checks					
6125 · Bad Debt/Return Checks - Other				11,077.00	

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through December 2018**

	H. Lake/Dam/Spillway		Jan - Dec 18	TOTAL	
	Jan - Dec 18	Budget		Budget	% of Budget
Total 6125 · Bad Debt/Return Checks				11,077.00	
6160 · Dues and Subscriptions			289.32	1,375.00	21.0%
6170 · Equipment Rental				500.00	
6180 · Insurance					
6185 · Liability Insurance				30,000.00	
6191 · Dishonesty Bond-Assurance Bond				450.00	
6420 · Work Comp			12,741.45	20,000.00	63.7%
Total 6180 · Insurance			12,741.45	50,450.00	25.3%
6200 · Interest Expense					
6210 · Finance Charge			8.48		100.0%
Total 6200 · Interest Expense			8.48		100.0%
6230 · Licenses and Permits			16.25	308.00	5.3%
6240 · Miscellaneous Expense					
6240 · Miscellaneous Expense - Other			1,289.86	275.00	469.0%
Total 6240 · Miscellaneous Expense			1,289.86	275.00	469.0%
6250 · Postage and Delivery					
6251 · Postage				4,250.00	
Total 6250 · Postage and Delivery				4,250.00	
6270 · Legal & Professional Fees					
6280 · Legal Fees					
6281 · Reimb. Legal Fees/ Court Costs			(707.60)	3,000.00	(23.6)%
6280 · Legal Fees - Other			70.10	6,000.00	1.2%
Total 6280 · Legal Fees			(637.50)	9,000.00	(7.1)%
6650 · Accounting				4,000.00	
Total 6270 · Legal & Professional Fees			(637.50)	13,000.00	(4.9)%
6300 · Repairs & Maintenance					
6320 · Computer Repairs				1,800.00	
6330 · Equipment Repairs					
6331 · Water Co Reimburse-Equip Maint			(984.13)		100.0%
6330 · Equipment Repairs - Other			80.51	2,200.00	3.7%
Total 6330 · Equipment Repairs			(903.62)	2,200.00	(41.1)%
6750 · Janitorial Exp./ Hall Cleaning				2,500.00	
6300 · Repairs & Maintenance - Other				200.00	
Total 6300 · Repairs & Maintenance			(903.62)	6,700.00	(13.5)%
6340 · Telephone					
6341 · Phone, Cable & Internet			223.74	2,658.00	8.4%
6342 · Security Cell Phone			387.32	1,500.00	25.8%

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through December 2018

	H. Lake/Dam/Spillway		Jan - Dec 18	TOTAL	
	Jan - Dec 18	Budget		% of Budget	Budget
6344 · Website Expense			214.20		100.0%
<b>Total 6340 · Telephone</b>			825.26	4,158.00	19.8%
6388 · Uniforms/Uniform Rental			784.78	2,900.00	27.1%
6390 · Utilities					
6400 · Propane and Electric			1,480.74	10,800.00	13.7%
6406 · Trash Disposal			270.34	1,580.00	17.1%
6410 · Water					
6412 · Water Testing	1,000.00			1,000.00	
6410 · Water - Other			32.43	2,520.00	1.3%
<b>Total 6410 · Water</b>	1,000.00		32.43	3,520.00	0.9%
<b>Total 6390 · Utilities</b>	1,000.00		1,783.51	15,900.00	11.2%
6540 · Salaries & Wages					
6541 · Water Co. Reimburse-Wages			(1,673.87)		100.0%
6540 · Salaries & Wages - Other			11,872.57	162,048.00	7.3%
<b>Total 6540 · Salaries &amp; Wages</b>			10,198.70	162,048.00	6.3%
6550 · Office Expense					
6550 · Office Expense - Other			66.51		100.0%
<b>Total 6550 · Office Expense</b>			66.51		100.0%
6560 · Payroll Taxes			1,115.90	15,108.00	7.4%
6700 · Supplies/Materials					
6702 · Association & Road Maintenance					
6711 · Water Co Reimburse-Materials			(1,156.44)		100.0%
6702 · Association & Road Maintenance - Other			1,815.25	28,000.00	6.5%
<b>Total 6702 · Association &amp; Road Maintenance</b>			658.81	28,000.00	2.4%
6703 · Office			742.66	4,500.00	16.5%
6706 · Lake/Dam & Spillway	3,000.00			3,000.00	
6707 · Corporate Overhead			1,575.00	1,000.00	157.5%
6708 · Security			266.40	18,900.00	1.4%
6709 · Other Operating Expenses			3,246.53	7,000.00	46.4%
6700 · Supplies/Materials - Other	4,500.00			5,600.00	
<b>Total 6700 · Supplies/Materials</b>	7,500.00		6,489.40	68,000.00	9.5%
6820 · Taxes					
6850 · Personal Property or Equipment				250.00	
6860 · Real Estate or Property				8,300.00	
<b>Total 6820 · Taxes</b>				8,550.00	
<b>Total Expense</b>	8,500.00		36,369.74	380,144.00	9.6%
<b>Net Ordinary Income</b>	(8,500.00)		330,663.26	9,670.44	3,419.3%

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through December 2018**

---

	H. Lake/Dam/Spillway			TOTAL		
	Jan - Dec 18	Budget	% of Budget	Jan - Dec 18	Budget	% of Budget
<b>Other Income/Expense</b>						
<b>Other Income</b>						
7007 · Discounts Earned				16.00		100.0%
<b>Total Other Income</b>				16.00		100.0%
<b>Net Other Income</b>				16.00		100.0%
<b>Net Income</b>		<b>(8,500.00)</b>		<b>330,679.26</b>	<b>9,670.44</b>	<b>3,419.5%</b>