

**Indian Lake Property Owners
Balance Sheet
As of February 28, 2018**

Feb 28, 18

ASSETS**Current Assets****Checking/Savings**

1000 · Bank of Sullivan Checking	7,969.82
1001 · Bk of Sull. Money Market	
1002 · BOS General Fund	195,615.00
1004 · BOS Lake Dredging Fund	3,618.73
1006 · BOS Road Rehab Fund	21,683.25
1007 · Anniversary Committe Acct.	3,132.70
1008 · Public Docks Leased Fund	13,630.00
1050 · Restricted General Fund BOS	11,340.32
1097 · Building Permit Deposit Checks	15,200.00
1098 · 5% Budget Withheld	19,349.43
1099 · Dam and Spillway Budget per CPI	1,078.36
1100 · Major Improvement Project Funds	
1102 · MIP - for Actual Projects	1,000.00
Total 1100 · Major Improvement Project Funds	1,000.00
1110 · Tennis Court Repair Fund	3,000.00
1001 · Bk of Sull. Money Market - Other	2,563.15

Total 1001 · Bk of Sull. Money Market 291,210.94

1015 · Dam Escrow

1033 · CD BOS 103806 Mat 09/14/2018	71,688.82
1034 · CD BOS 103568 Mat. 07/19/18	110,398.16

Total 1015 · Dam Escrow 182,086.98

1040 · Lake Dredging Escrow

1041 · CD BOS 104560 Mat. 5/23/2018	25,304.60
1042 · CD BOS 104561 Mat. 5/23/2018	25,304.60
1043 · CD BOS 104562 Mat 5/23/2018	25,304.60
1044 · CD BOS 104563 Mat. 5/23/2018	28,337.07

Total 1040 · Lake Dredging Escrow 104,250.87

1020 · Change Fund 150.00

Total Checking/Savings 585,668.61

Accounts Receivable

1200 · Accounts Receivable 159,289.33

Total Accounts Receivable 159,289.33

Other Current Assets

1499 · Undeposited Funds 16,828.95

Total Other Current Assets 16,828.95

Total Current Assets 761,786.89

Fixed Assets

1835 · Improvements	22,582.98
1800 · Spillway Constructed	306,206.18
1810 · Lots	21,774.17
1820 · Capital Equipment	408,025.32
1830 · Building Improvements	121,679.59
1840 · Road Improvements	1,028,082.79
1850 · Sewer System	15,000.00
1900 · Accumulated Depreciation	(1,530,290.22)

Total Fixed Assets 393,060.81

Other Assets

1950 · Other Assets 13,913.09

Total Other Assets 13,913.09

TOTAL ASSETS **1,168,760.79**

LIABILITIES & EQUITY

Indian Lake Property Owners

Balance Sheet

As of February 28, 2018

Feb 28, 18

Liabilities	
Current Liabilities	
Other Current Liabilities	
2105 · Aflac/Liberty Nat. Withholding	957.29
2100 · Payroll Liabilities	3,306.34
Total Other Current Liabilities	4,263.63
Total Current Liabilities	4,263.63
Total Liabilities	4,263.63
Equity	
3010 · Unrestricted Fund Balance	542,292.42
3020 · Restricted Fund Balance	255,408.10
3900 · Retained Earnings	44,000.77
Net Income	322,795.87
Total Equity	1,164,497.16
TOTAL LIABILITIES & EQUITY	1,168,760.79

**Indian Lake Property Owners
Operating Statement
January through February 2018**

Jan - Feb 18

Ordinary Income/Expense	
Income	
4034 · RFID Tags/Proximity Cards	5,110.00
4010 · Dues	
4019 · Current Year Dues	346,487.14
Total 4010 · Dues	346,487.14
4020 · Advertising	1,005.00
4030 · Boat, Car Stickers / I.D. Cards	4,550.00
4040 · Cable TV Fees	4,883.14
4050 · Hall Rental & Deposits	(450.00)
4070 · Other Income	
4071 · Anniversary	20.00
4073 · Finance Charges	751.75
4080 · Boat Dock Lease Income	13,600.00
4082 · Building Permit Deposit Check	(1,200.00)
4070 · Other Income - Other	2,822.86
Total 4070 · Other Income	15,994.61
4090 · Donations Received	
4095 · Club Donations to ILPOA Project	2,233.27
4090 · Donations Received - Other	4,138.00
Total 4090 · Donations Received	6,371.27
7010 · Interest Income	
7013 · MM & Checking Interest	294.75
Total 7010 · Interest Income	294.75
Total Income	384,245.91
Gross Profit	384,245.91
Expense	
6082 · Building Permit Deposit Return	(1,200.00)
4045 · Contract Labor	50.00
6020 · Printing Expense	313.87
6110 · Auto & Truck Expense	
6111 · Fuel	798.00
6112 · Auto & Truck Repair & Maintenance	3,178.31
6113 · Fuel Tax	142.88
Total 6110 · Auto & Truck Expense	4,119.19
6160 · Dues and Subscriptions	347.27
6180 · Insurance	
6185 · Liability Insurance	4,915.80
6420 · Work Comp	12,741.45
6180 · Insurance - Other	49.00
Total 6180 · Insurance	17,706.25
6200 · Interest Expense	
6210 · Finance Charge	8.48
6200 · Interest Expense - Other	4.24
Total 6200 · Interest Expense	12.72
6230 · Licenses and Permits	16.25
6240 · Miscellaneous Expense	1,530.18
6250 · Postage and Delivery	
6251 · Postage	490.00
Total 6250 · Postage and Delivery	490.00
6270 · Legal & Professional Fees	
6280 · Legal Fees	
6281 · Reimb. Legal Fees/ Court Costs	(511.50)
6280 · Legal Fees - Other	947.55

Indian Lake Property Owners
Operating Statement
January through February 2018

	Jan - Feb 18
Total 6280 · Legal Fees	436.05
6650 · Accounting	555.00
Total 6270 · Legal & Professional Fees	991.05
6300 · Repairs & Maintenance	
6330 · Equipment Repairs	
6331 · Water Co Reimburse-Equip Maint	(984.13)
6330 · Equipment Repairs - Other	236.13
Total 6330 · Equipment Repairs	(748.00)
6300 · Repairs & Maintenance - Other	3.22
Total 6300 · Repairs & Maintenance	(744.78)
6340 · Telephone	
6341 · Phone, Cable & Internet	223.74
6342 · Security Cell Phone	387.32
6344 · Website Expense	214.20
Total 6340 · Telephone	825.26
6388 · Uniforms/Uniform Rental	784.78
6390 · Utilities	
6400 · Propane and Electric	2,620.97
6406 · Trash Disposal	405.51
6410 · Water	64.86
Total 6390 · Utilities	3,091.34
6540 · Salaries & Wages	
6541 · Water Co. Reimburse-Wages	(1,673.87)
6540 · Salaries & Wages - Other	23,896.83
Total 6540 · Salaries & Wages	22,222.96
6550 · Office Expense	126.39
6560 · Payroll Taxes	2,237.36
6700 · Supplies/Materials	
6702 · Association & Road Maintenance	
6711 · Water Co Reimburse-Materials	(1,156.44)
6702 · Association & Road Maintenance - Other	1,815.25
Total 6702 · Association & Road Maintenance	658.81
6703 · Office	865.92
6707 · Corporate Overhead	1,575.00
6708 · Security	299.02
6709 · Other Operating Expenses	5,056.46
Total 6700 · Supplies/Materials	8,455.21
6820 · Taxes	90.74
Total Expense	61,466.04
Net Ordinary Income	322,779.87
Other Income/Expense	
Other Income	
7007 · Discounts Earned	16.00
Total Other Income	16.00
Net Other Income	16.00
Net Income	<u>322,795.87</u>

**Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through February 2018**

	A. Income			B. Association & Road Main.			C. Security		
	Jan - Feb 18	Budget	% of Budget	Jan - Feb 18	Budget	% of Budget	Jan - Feb 18	Budget	% of Budget
Ordinary Income/Expense									
Income									
4034 · RFID Tags/Proximity Cards	5,110.00	5,000.00	102.2%						
4010 · Dues									
4019 · Current Year Dues	346,487.14	346,000.00	100.1%						
Total 4010 · Dues	346,487.14	346,000.00	100.1%						
4020 · Advertising	1,005.00	8,000.00	12.6%						
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other	4,550.00	8,000.00	56.9%						
Total 4030 · Boat, Car Stickers / I.D. Cards	4,550.00	8,000.00	56.9%						
4040 · Cable TV Fees	4,247.14	15,000.00	28.3%						
4050 · Hall Rental & Deposits	(450.00)	2,000.00	(22.5)%						
4070 · Other Income									
4071 · Anniversary	20.00								
4073 · Finance Charges	751.75								
4080 · Boat Dock Lease Income									
4082 · Building Permit Deposit Check	(1,200.00)								
4070 · Other Income - Other	2,822.86	4,814.44	58.6%						
Total 4070 · Other Income	2,394.61	4,814.44	49.7%						
4090 · Donations Received									
4095 · Club Donations to ILPOA Project				2,233.27					
4090 · Donations Received - Other	4,138.00								
Total 4090 · Donations Received	4,138.00			2,233.27					
7010 · Interest Income									
7013 · MM & Checking Interest		1,000.00							
Total 7010 · Interest Income		1,000.00							
Total Income	367,481.89	389,814.44	94.3%	2,233.27					
Gross Profit	367,481.89	389,814.44	94.3%	2,233.27					
Expense									
6082 · Building Permit Deposit Return	(1,200.00)								
6545 · Drug and Background Testing								100.00	
4045 · Contract Labor					750.00		50.00	350.00	14.3%
6020 · Printing Expense									
6110 · Auto & Truck Expense									
6111 · Fuel					5,200.00			2,200.00	
6112 · Auto & Truck Repair & Maintenan				2,641.88	2,000.00	132.1%	536.43	1,915.00	28.0%
6113 · Fuel Tax					1,015.00				
Total 6110 · Auto & Truck Expense				2,641.88	8,215.00	32.2%	536.43	4,115.00	13.0%
6125 · Bad Debt/Return Checks									

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through February 2018

	Jan - Feb 18	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Feb 18	Budget	% of Budget	Jan - Feb 18	Budget	% of Budget
6125 · Bad Debt/Return Checks - Other		11,077.00							
Total 6125 · Bad Debt/Return Checks		11,077.00							
6160 · Dues and Subscriptions				91.71	100.00	91.7%	163.85	900.00	18.2%
6170 · Equipment Rental					500.00				
6180 · Insurance									
6185 · Liability Insurance									
6191 · Dishonesty Bond-Assurance Bond									
6420 · Work Comp									
6180 · Insurance - Other									
Total 6180 · Insurance									
6200 · Interest Expense									
6210 · Finance Charge									
6200 · Interest Expense - Other									
Total 6200 · Interest Expense									
6230 · Licenses and Permits					200.00			108.00	
6240 · Miscellaneous Expense									
6240 · Miscellaneous Expense - Other	0.10			1,255.08			175.00	125.00	140.0%
Total 6240 · Miscellaneous Expense	0.10			1,255.08			175.00	125.00	140.0%
6250 · Postage and Delivery									
6251 · Postage									
Total 6250 · Postage and Delivery									
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs									
6280 · Legal Fees - Other									
Total 6280 · Legal Fees									
6650 · Accounting									
Total 6270 · Legal & Professional Fees									
6300 · Repairs & Maintenance									
6320 · Computer Repairs								1,200.00	
6330 · Equipment Repairs									
6331 · Water Co Reimburse-Equip Maint				(984.13)					
6330 · Equipment Repairs - Other				236.13	1,800.00	13.1%			
Total 6330 · Equipment Repairs				(748.00)	1,800.00	(41.6)%			
6750 · Janitorial Exp./ Hall Cleaning									
6300 · Repairs & Maintenance - Other				3.22	200.00	1.6%			

**Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through February 2018**

	Jan - Feb 18	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Feb 18	Budget	% of Budget	Jan - Feb 18	Budget	% of Budget
Total 6300 · Repairs & Maintenance				(744.78)	2,000.00	(37.2)%		1,200.00	
6340 · Telephone									
6341 · Phone, Cable & Internet				148.80	588.00	25.3%			
6342 · Security Cell Phone							387.32	1,500.00	25.8%
6344 · Website Expense									
Total 6340 · Telephone				148.80	588.00	25.3%	387.32	1,500.00	25.8%
6388 · Uniforms/Uniform Rental				530.68	2,500.00	21.2%	254.10	1,200.00	21.2%
6390 · Utilities									
6400 · Propane and Electric				617.24	1,500.00	41.1%			
6406 · Trash Disposal				186.90	780.00	24.0%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other				21.62	720.00	3.0%			
Total 6410 · Water				21.62	720.00	3.0%			
Total 6390 · Utilities				825.76	3,000.00	27.5%			
6540 · Salaries & Wages									
6541 · Water Co. Reimburse-Wages				(1,673.87)					
6540 · Salaries & Wages - Other				14,251.51	89,648.00	15.9%	6,504.32	38,400.00	16.9%
Total 6540 · Salaries & Wages				12,577.64	89,648.00	14.0%	6,504.32	38,400.00	16.9%
6550 · Office Expense									
6550 · Office Expense - Other									
Total 6550 · Office Expense									
6560 · Payroll Taxes				1,311.82	8,068.00	16.3%	622.59	3,840.00	16.2%
6700 · Supplies/Materials									
6702 · Association & Road Maintenance									
6711 · Water Co Reimburse-Materials				(1,156.44)					
6702 · Association & Road Maintenance - Other				1,815.25	27,200.00	6.7%			
Total 6702 · Association & Road Maintenance				658.81	27,200.00	2.4%			
6703 · Office									
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead									
6708 · Security							299.02	18,900.00	1.6%
6709 · Other Operating Expenses				5,056.46	7,000.00	72.2%			
6700 · Supplies/Materials - Other					1,100.00				
Total 6700 · Supplies/Materials				5,715.27	35,300.00	16.2%	299.02	18,900.00	1.6%
6820 · Taxes									
6850 · Personal Property or Equipment					250.00				
6860 · Real Estate or Property									

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through February 2018

	A. Income			B. Association & Road Main.			C. Security		
	Jan - Feb 18	Budget	% of Budget	Jan - Feb 18	Budget	% of Budget	Jan - Feb 18	Budget	% of Budget
6820 · Taxes - Other									
Total 6820 · Taxes					250.00				
Total Expense	(1,199.90)	11,077.00	(10.8)%	24,353.86	151,119.00	16.1%	8,992.63	70,738.00	12.7%
Net Ordinary Income	368,681.79	378,737.44	97.3%	(22,120.59)	(151,119.00)	14.6%	(8,992.63)	(70,738.00)	12.7%
Other Income/Expense									
Other Income									
7007 · Discounts Earned									
Total Other Income									
Net Other Income									
Net Income	<u>368,681.79</u>	<u>378,737.44</u>	<u>97.3%</u>	<u>(22,120.59)</u>	<u>(151,119.00)</u>	<u>14.6%</u>	<u>(8,992.63)</u>	<u>(70,738.00)</u>	<u>12.7%</u>

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through February 2018

	Jan - Feb 18	D. Office		E. Corporate Overhead			G. Community Docks		
		Budget	% of Budget	Jan - Feb 18	Budget	% of Budget	Jan - Feb 18	Budget	% of Budget
Ordinary Income/Expense									
Income									
4034 · RFID Tags/Proximity Cards									
4010 · Dues									
4019 · Current Year Dues									
Total 4010 · Dues									
4020 · Advertising									
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other									
Total 4030 · Boat, Car Stickers / I.D. Cards									
4040 · Cable TV Fees				636.00					
4050 · Hall Rental & Deposits									
4070 · Other Income									
4071 · Anniversary									
4073 · Finance Charges									
4080 · Boat Dock Lease Income							13,600.00		
4082 · Building Permit Deposit Check									
4070 · Other Income - Other									
Total 4070 · Other Income							13,600.00		
4090 · Donations Received									
4095 · Club Donations to ILPOA Project									
4090 · Donations Received - Other									
Total 4090 · Donations Received									
7010 · Interest Income									
7013 · MM & Checking Interest				294.75					
Total 7010 · Interest Income				294.75					
Total Income				930.75			13,600.00		
Gross Profit				930.75			13,600.00		
Expense									
6082 · Building Permit Deposit Return									
6545 · Drug and Background Testing						15.00			
4045 · Contract Labor						500.00			
6020 · Printing Expense				313.87		1,500.00	20.9%		
6110 · Auto & Truck Expense									
6111 · Fuel				798.00					
6112 · Auto & Truck Repair & Maintenan									
6113 · Fuel Tax				142.88					
Total 6110 · Auto & Truck Expense				940.88					
6125 · Bad Debt/Return Checks									

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through February 2018

	Jan - Feb 18	D. Office Budget	% of Budget	Jan - Feb 18	E. Corporate Overhead Budget	% of Budget	Jan - Feb 18	G. Community Docks Budget	% of Budget
6125 · Bad Debt/Return Checks - Other									
Total 6125 · Bad Debt/Return Checks									
6160 · Dues and Subscriptions	91.71	75.00	122.3%		300.00				
6170 · Equipment Rental									
6180 · Insurance									
6185 · Liability Insurance				4,915.80	30,000.00	16.4%			
6191 · Dishonesty Bond-Assurance Bond					450.00				
6420 · Work Comp				12,741.45	20,000.00	63.7%			
6180 · Insurance - Other				49.00					
Total 6180 · Insurance				17,706.25	50,450.00	35.1%			
6200 · Interest Expense									
6210 · Finance Charge				8.48					
6200 · Interest Expense - Other				4.24					
Total 6200 · Interest Expense				12.72					
6230 · Licenses and Permits				16.25		100.0%			
6240 · Miscellaneous Expense									
6240 · Miscellaneous Expense - Other	100.00				150.00				
Total 6240 · Miscellaneous Expense	100.00				150.00				
6250 · Postage and Delivery									
6251 · Postage		250.00		490.00	4,000.00	12.3%			
Total 6250 · Postage and Delivery		250.00		490.00	4,000.00	12.3%			
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs				(511.50)	3,000.00	(17.1)%			
6280 · Legal Fees - Other				947.55	6,000.00	15.8%			
Total 6280 · Legal Fees				436.05	9,000.00	4.8%			
6650 · Accounting				555.00	4,000.00	13.9%			
Total 6270 · Legal & Professional Fees				991.05	13,000.00	7.6%			
6300 · Repairs & Maintenance									
6320 · Computer Repairs		600.00							
6330 · Equipment Repairs									
6331 · Water Co Reimburse-Equip Maint									
6330 · Equipment Repairs - Other		400.00							
Total 6330 · Equipment Repairs		400.00							
6750 · Janitorial Exp./ Hall Cleaning					2,500.00				
6300 · Repairs & Maintenance - Other									

**Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through February 2018**

	Jan - Feb 18	D. Office		E. Corporate Overhead			G. Community Docks		
		Budget	% of Budget	Jan - Feb 18	Budget	% of Budget	Jan - Feb 18	Budget	% of Budget
Total 6300 · Repairs & Maintenance		1,000.00			2,500.00				
6340 · Telephone									
6341 · Phone, Cable & Internet	419.91	1,600.00	26.2%	(344.97)	470.00	(73.4)%			
6342 · Security Cell Phone									
6344 · Website Expense				214.20					
Total 6340 · Telephone	419.91	1,600.00	26.2%	(130.77)	470.00	(27.8)%			
6388 · Uniforms/Uniform Rental									
6390 · Utilities									
6400 · Propane and Electric	525.05	2,200.00	23.9%	1,478.68	7,100.00	20.8%			
6406 · Trash Disposal	31.71	150.00	21.1%	186.90	650.00	28.8%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other	21.62	800.00	2.7%	21.62	1,000.00	2.2%			
Total 6410 · Water	21.62	800.00	2.7%	21.62	1,000.00	2.2%			
Total 6390 · Utilities	578.38	3,150.00	18.4%	1,687.20	8,750.00	19.3%			
6540 · Salaries & Wages									
6541 · Water Co. Reimburse-Wages									
6540 · Salaries & Wages - Other	3,141.00	34,000.00	9.2%						
Total 6540 · Salaries & Wages	3,141.00	34,000.00	9.2%						
6550 · Office Expense									
6550 · Office Expense - Other	126.39								
Total 6550 · Office Expense	126.39								
6560 · Payroll Taxes	302.95	3,200.00	9.5%						
6700 · Supplies/Materials									
6702 · Association & Road Maintenance									
6711 · Water Co Reimburse-Materials									
6702 · Association & Road Maintenance - Other									
Total 6702 · Association & Road Maintenance									
6703 · Office	865.92	4,500.00	19.2%						
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead				1,575.00	1,000.00	157.5%			
6708 · Security									
6709 · Other Operating Expenses									
6700 · Supplies/Materials - Other									
Total 6700 · Supplies/Materials	865.92	4,500.00	19.2%	1,575.00	1,000.00	157.5%			
6820 · Taxes									
6850 · Personal Property or Equipment									
6860 · Real Estate or Property					8,300.00				

Indian Lake Property Owners Operating Statement / Budget vs. Actual January through February 2018

	Jan - Feb 18	D. Office Budget	% of Budget	Jan - Feb 18	E. Corporate Overhead Budget	% of Budget	Jan - Feb 18	G. Community Docks Budget	% of Budget
6820 · Taxes - Other				90.74					
Total 6820 · Taxes				90.74	8,300.00	1.1%			
Total Expense	5,626.26	47,775.00	11.8%	23,693.19	90,935.00	26.1%			
Net Ordinary Income	(5,626.26)	(47,775.00)	11.8%	(22,762.44)	(90,935.00)	25.0%	13,600.00		100.0%
Other Income/Expense									
Other Income									
7007 · Discounts Earned				16.00					
Total Other Income				16.00					
Net Other Income				16.00					
Net Income	<u>(5,626.26)</u>	<u>(47,775.00)</u>	<u>11.8%</u>	<u>(22,746.44)</u>	<u>(90,935.00)</u>	<u>25.0%</u>	<u>13,600.00</u>		<u>100.0%</u>

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through February 2018

	H. Lake/Dam/Spillway			TOTAL		
	Jan - Feb 18	Budget	% of Budget	Jan - Feb 18	Budget	% of Budget
Ordinary Income/Expense						
Income						
4034 · RFID Tags/Proximity Cards				5,110.00	5,000.00	102.2%
4010 · Dues						
4019 · Current Year Dues				346,487.14	346,000.00	100.1%
Total 4010 · Dues				346,487.14	346,000.00	100.1%
4020 · Advertising				1,005.00	8,000.00	12.6%
4030 · Boat, Car Stickers / I.D. Cards						
4030 · Boat, Car Stickers / I.D. Cards - Other				4,550.00	8,000.00	56.9%
Total 4030 · Boat, Car Stickers / I.D. Cards				4,550.00	8,000.00	56.9%
4040 · Cable TV Fees				4,883.14	15,000.00	32.6%
4050 · Hall Rental & Deposits				(450.00)	2,000.00	(22.5)%
4070 · Other Income						
4071 · Anniversary				20.00		100.0%
4073 · Finance Charges				751.75		100.0%
4080 · Boat Dock Lease Income				13,600.00		100.0%
4082 · Building Permit Deposit Check				(1,200.00)		100.0%
4070 · Other Income - Other				2,822.86	4,814.44	58.6%
Total 4070 · Other Income				15,994.61	4,814.44	332.2%
4090 · Donations Received						
4095 · Club Donations to ILPOA Project				2,233.27		100.0%
4090 · Donations Received - Other				4,138.00		100.0%
Total 4090 · Donations Received				6,371.27		100.0%
7010 · Interest Income						
7013 · MM & Checking Interest				294.75	1,000.00	29.5%
Total 7010 · Interest Income				294.75	1,000.00	29.5%
Total Income				384,245.91	389,814.44	98.6%
Gross Profit				384,245.91	389,814.44	98.6%
Expense						
6082 · Building Permit Deposit Return				(1,200.00)		100.0%
6545 · Drug and Background Testing					115.00	
4045 · Contract Labor				50.00	1,600.00	3.1%
6020 · Printing Expense				313.87	1,500.00	20.9%
6110 · Auto & Truck Expense						
6111 · Fuel				798.00	7,400.00	10.8%
6112 · Auto & Truck Repair & Maintenan				3,178.31	3,915.00	81.2%
6113 · Fuel Tax				142.88	1,015.00	14.1%
Total 6110 · Auto & Truck Expense				4,119.19	12,330.00	33.4%
6125 · Bad Debt/Return Checks						

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through February 2018

	H. Lake/Dam/Spillway		Jan - Feb 18	TOTAL	
	Jan - Feb 18	Budget		% of Budget	Budget
6125 · Bad Debt/Return Checks - Other				11,077.00	
Total 6125 · Bad Debt/Return Checks				11,077.00	
6160 · Dues and Subscriptions			347.27	1,375.00	25.3%
6170 · Equipment Rental				500.00	
6180 · Insurance					
6185 · Liability Insurance			4,915.80	30,000.00	16.4%
6191 · Dishonesty Bond-Assurance Bond				450.00	
6420 · Work Comp			12,741.45	20,000.00	63.7%
6180 · Insurance - Other			49.00		100.0%
Total 6180 · Insurance			17,706.25	50,450.00	35.1%
6200 · Interest Expense					
6210 · Finance Charge			8.48		100.0%
6200 · Interest Expense - Other			4.24		100.0%
Total 6200 · Interest Expense			12.72		100.0%
6230 · Licenses and Permits			16.25	308.00	5.3%
6240 · Miscellaneous Expense					
6240 · Miscellaneous Expense - Other			1,530.18	275.00	556.4%
Total 6240 · Miscellaneous Expense			1,530.18	275.00	556.4%
6250 · Postage and Delivery					
6251 · Postage			490.00	4,250.00	11.5%
Total 6250 · Postage and Delivery			490.00	4,250.00	11.5%
6270 · Legal & Professional Fees					
6280 · Legal Fees					
6281 · Reimb. Legal Fees/ Court Costs			(511.50)	3,000.00	(17.1)%
6280 · Legal Fees - Other			947.55	6,000.00	15.8%
Total 6280 · Legal Fees			436.05	9,000.00	4.8%
6650 · Accounting			555.00	4,000.00	13.9%
Total 6270 · Legal & Professional Fees			991.05	13,000.00	7.6%
6300 · Repairs & Maintenance					
6320 · Computer Repairs				1,800.00	
6330 · Equipment Repairs					
6331 · Water Co Reimburse-Equip Maint			(984.13)		100.0%
6330 · Equipment Repairs - Other			236.13	2,200.00	10.7%
Total 6330 · Equipment Repairs			(748.00)	2,200.00	(34.0)%
6750 · Janitorial Exp./ Hall Cleaning				2,500.00	
6300 · Repairs & Maintenance - Other			3.22	200.00	1.6%

**Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through February 2018**

	H. Lake/Dam/Spillway			TOTAL		
	Jan - Feb 18	Budget	% of Budget	Jan - Feb 18	Budget	% of Budget
Total 6300 · Repairs & Maintenance				(744.78)	6,700.00	(11.1)%
6340 · Telephone						
6341 · Phone, Cable & Internet				223.74	2,658.00	8.4%
6342 · Security Cell Phone				387.32	1,500.00	25.8%
6344 · Website Expense				214.20		100.0%
Total 6340 · Telephone				825.26	4,158.00	19.8%
6388 · Uniforms/Uniform Rental				784.78	3,700.00	21.2%
6390 · Utilities						
6400 · Propane and Electric				2,620.97	10,800.00	24.3%
6406 · Trash Disposal				405.51	1,580.00	25.7%
6410 · Water						
6412 · Water Testing		1,000.00			1,000.00	
6410 · Water - Other				64.86	2,520.00	2.6%
Total 6410 · Water		1,000.00		64.86	3,520.00	1.8%
Total 6390 · Utilities		1,000.00		3,091.34	15,900.00	19.4%
6540 · Salaries & Wages						
6541 · Water Co. Reimburse-Wages				(1,673.87)		100.0%
6540 · Salaries & Wages - Other				23,896.83	162,048.00	14.7%
Total 6540 · Salaries & Wages				22,222.96	162,048.00	13.7%
6550 · Office Expense						
6550 · Office Expense - Other				126.39		100.0%
Total 6550 · Office Expense				126.39		100.0%
6560 · Payroll Taxes				2,237.36	15,108.00	14.8%
6700 · Supplies/Materials						
6702 · Association & Road Maintenance						
6711 · Water Co Reimburse-Materials				(1,156.44)		100.0%
6702 · Association & Road Maintenance - Other				1,815.25	27,200.00	6.7%
Total 6702 · Association & Road Maintenance				658.81	27,200.00	2.4%
6703 · Office				865.92	4,500.00	19.2%
6706 · Lake/Dam & Spillway		3,000.00			3,000.00	
6707 · Corporate Overhead				1,575.00	1,000.00	157.5%
6708 · Security				299.02	18,900.00	1.6%
6709 · Other Operating Expenses				5,056.46	7,000.00	72.2%
6700 · Supplies/Materials - Other		4,500.00			5,600.00	
Total 6700 · Supplies/Materials		7,500.00		8,455.21	67,200.00	12.6%
6820 · Taxes						
6850 · Personal Property or Equipment					250.00	
6860 · Real Estate or Property					8,300.00	

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through February 2018

	H. Lake/Dam/Spillway			TOTAL		
	Jan - Feb 18	Budget	% of Budget	Jan - Feb 18	Budget	% of Budget
6820 · Taxes - Other				90.74		100.0%
Total 6820 · Taxes				90.74	8,550.00	1.1%
Total Expense		8,500.00		61,466.04	380,144.00	16.2%
Net Ordinary Income		(8,500.00)		322,779.87	9,670.44	3,337.8%
Other Income/Expense						
Other Income						
7007 · Discounts Earned				16.00		100.0%
Total Other Income				16.00		100.0%
Net Other Income				16.00		100.0%
Net Income		(8,500.00)		322,795.87	9,670.44	3,338.0%