

**Indian Lake Property Owners  
Balance Sheet  
As of April 30, 2018**

Apr 30, 18

**ASSETS****Current Assets****Checking/Savings**

1000 · Bank of Sullivan Checking	35,025.98
1001 · Bk of Sull. Money Market	
1002 · BOS General Fund	240,105.57
1004 · BOS Lake Dredging Fund	3,618.73
1006 · BOS Road Rehab Fund	21,683.25
1007 · Anniversary Committe Acct.	3,048.50
1008 · Public Docks Leased Fund	13,630.00
1050 · Restricted General Fund BOS	11,340.32
1097 · Building Permit Deposit Checks	22,000.00
1098 · 5% Budget Withheld	19,349.43
1099 · Dam and Spillway Budget per CPI	1,078.36
1100 · Major Improvement Project Funds	
1102 · MIP - for Actual Projects	1,000.00
<b>Total 1100 · Major Improvement Project Funds</b>	<b>1,000.00</b>
1110 · Tennis Court Repair Fund	3,000.00
1001 · Bk of Sull. Money Market - Other	3,015.12

**Total 1001 · Bk of Sull. Money Market** 342,869.28

**1015 · Dam Escrow**

1033 · CD BOS 103806 Mat 09/14/2018	71,688.82
1034 · CD BOS 103568 Mat. 07/19/18	110,398.16

**Total 1015 · Dam Escrow** 182,086.98

**1040 · Lake Dredging Escrow**

1041 · CD BOS 104560 Mat. 5/23/2018	25,304.60
1042 · CD BOS 104561 Mat. 5/23/2018	25,304.60
1043 · CD BOS 104562 Mat 5/23/2018	25,304.60
1044 · CD BOS 104563 Mat. 5/23/2018	28,337.07

**Total 1040 · Lake Dredging Escrow** 104,250.87

**1020 · Change Fund** 150.00

**Total Checking/Savings** 664,383.11

**Accounts Receivable**

1200 · Accounts Receivable 62,837.32

**Total Accounts Receivable** 62,837.32

**Other Current Assets**

1499 · Undeposited Funds 4,883.38

**Total Other Current Assets** 4,883.38

**Total Current Assets** 732,103.81

**Fixed Assets**

1835 · Improvements	22,582.98
1800 · Spillway Constructed	306,206.18
1810 · Lots	21,774.17
1820 · Capital Equipment	408,025.32
1830 · Building Improvements	121,679.59
1840 · Road Improvements	1,028,082.79
1850 · Sewer System	15,000.00
1900 · Accumulated Depreciation	(1,530,290.22)

**Total Fixed Assets** 393,060.81

**Other Assets**

1950 · Other Assets 13,913.09

**Total Other Assets** 13,913.09

**TOTAL ASSETS** **1,139,077.71**

**LIABILITIES & EQUITY**

**Indian Lake Property Owners**  
**Balance Sheet**  
As of April 30, 2018

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Apr 30, 18

<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2105 · Aflac/Liberty Nat. Withholding	1,367.56
2100 · Payroll Liabilities	2,856.61
<b>Total Other Current Liabilities</b>	4,224.17
<b>Total Current Liabilities</b>	4,224.17
<b>Total Liabilities</b>	4,224.17
<b>Equity</b>	
3010 · Unrestricted Fund Balance	542,292.42
3020 · Restricted Fund Balance	255,408.10
3900 · Retained Earnings	44,000.77
Net Income	293,152.25
<b>Total Equity</b>	1,134,853.54
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,139,077.71</b>

**Indian Lake Property Owners  
Operating Statement  
January through March 2018**

Jan - Mar 18

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4034 · RFID Tags/Proximity Cards	5,910.00
4010 · Dues	
4019 · Current Year Dues	345,618.91
<b>Total 4010 · Dues</b>	<b>345,618.91</b>
4020 · Advertising	2,010.00
4030 · Boat, Car Stickers / I.D. Cards	6,345.00
4040 · Cable TV Fees	4,883.14
4050 · Hall Rental & Deposits	(750.00)
4070 · Other Income	
4071 · Anniversary	20.00
4073 · Finance Charges	1,186.75
4080 · Boat Dock Lease Income	13,200.00
4082 · Building Permit Deposit Check	(1,600.00)
4070 · Other Income - Other	3,269.65
<b>Total 4070 · Other Income</b>	<b>16,076.40</b>
4090 · Donations Received	
4095 · Club Donations to ILPOA Project	2,233.27
4090 · Donations Received - Other	4,353.00
<b>Total 4090 · Donations Received</b>	<b>6,586.27</b>
7010 · Interest Income	
7013 · MM & Checking Interest	508.95
<b>Total 7010 · Interest Income</b>	<b>508.95</b>
<b>Total Income</b>	<b>387,188.67</b>
<b>Gross Profit</b>	<b>387,188.67</b>
<b>Expense</b>	
6082 · Building Permit Deposit Return	(4,000.00)
6545 · Drug and Background Testing	28.00
4045 · Contract Labor	50.00
6231 · Lot & Title Fees Expense	
6232 · Lot Real Estate Taxes	71.47
<b>Total 6231 · Lot &amp; Title Fees Expense</b>	<b>71.47</b>
6020 · Printing Expense	313.87
6110 · Auto & Truck Expense	
6111 · Fuel	2,039.52
6112 · Auto & Truck Repair & Maintenan	3,200.82
6113 · Fuel Tax	330.24
6110 · Auto & Truck Expense - Other	(160.20)
<b>Total 6110 · Auto &amp; Truck Expense</b>	<b>5,410.38</b>
6160 · Dues and Subscriptions	421.22
6170 · Equipment Rental	341.56
6180 · Insurance	
6185 · Liability Insurance	4,915.80
6420 · Work Comp	12,741.45
6180 · Insurance - Other	49.00
<b>Total 6180 · Insurance</b>	<b>17,706.25</b>
6200 · Interest Expense	
6210 · Finance Charge	8.48
6200 · Interest Expense - Other	12.72
<b>Total 6200 · Interest Expense</b>	<b>21.20</b>
6230 · Licenses and Permits	16.25
6240 · Miscellaneous Expense	1,796.76
6250 · Postage and Delivery	

**Indian Lake Property Owners  
Operating Statement  
January through March 2018**

	Jan - Mar 18
6251 · Postage	490.00
<b>Total 6250 · Postage and Delivery</b>	<b>490.00</b>
<b>6270 · Legal &amp; Professional Fees</b>	
6280 · Legal Fees	
6281 · Reimb. Legal Fees/ Court Costs	(707.60)
6280 · Legal Fees - Other	1,373.35
<b>Total 6280 · Legal Fees</b>	<b>665.75</b>
6650 · Accounting	555.00
<b>Total 6270 · Legal &amp; Professional Fees</b>	<b>1,220.75</b>
<b>6300 · Repairs &amp; Maintenance</b>	
6330 · Equipment Repairs	
6331 · Water Co Reimburse-Equip Maint	(984.13)
6330 · Equipment Repairs - Other	691.77
<b>Total 6330 · Equipment Repairs</b>	<b>(292.36)</b>
6750 · Janitorial Exp./ Hall Cleaning	150.00
6300 · Repairs & Maintenance - Other	3.22
<b>Total 6300 · Repairs &amp; Maintenance</b>	<b>(139.14)</b>
<b>6340 · Telephone</b>	
6341 · Phone, Cable & Internet	673.98
6342 · Security Cell Phone	516.56
6344 · Website Expense	214.20
<b>Total 6340 · Telephone</b>	<b>1,404.74</b>
<b>6388 · Uniforms/Uniform Rental</b>	<b>1,293.69</b>
<b>6390 · Utilities</b>	
6400 · Propane and Electric	3,967.64
6406 · Trash Disposal	675.85
6410 · Water	97.29
<b>Total 6390 · Utilities</b>	<b>4,740.78</b>
<b>6540 · Salaries &amp; Wages</b>	
6541 · Water Co. Reimburse-Wages	(1,673.87)
6540 · Salaries & Wages - Other	35,916.04
<b>Total 6540 · Salaries &amp; Wages</b>	<b>34,242.17</b>
6550 · Office Expense	170.27
6560 · Payroll Taxes	3,357.33
<b>6700 · Supplies/Materials</b>	
6702 · Association & Road Maintenance	
6711 · Water Co Reimburse-Materials	(1,156.44)
6702 · Association & Road Maintenance - Other	4,563.23
<b>Total 6702 · Association &amp; Road Maintenance</b>	<b>3,406.79</b>
6703 · Office	1,157.38
6707 · Corporate Overhead	1,599.39
6708 · Security	317.95
6709 · Other Operating Expenses	5,537.59
6700 · Supplies/Materials - Other	33.18
<b>Total 6700 · Supplies/Materials</b>	<b>12,052.28</b>
6820 · Taxes	90.74
<b>Total Expense</b>	<b>81,100.57</b>
<b>Net Ordinary Income</b>	<b>306,088.10</b>
<b>Other Income/Expense</b>	
Other Income	
7007 · Discounts Earned	16.00

**Indian Lake Property Owners  
Operating Statement  
January through March 2018**

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	Jan - Mar 18
Total Other Income	16.00
Net Other Income	16.00
Net Income	<u>306,104.10</u>

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through April 2018

	A. Income			B. Association & Road Main.			C. Security		
	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4034 · RFID Tags/Proximity Cards	6,685.00	5,000.00	133.7%						
4010 · Dues									
4019 · Current Year Dues	345,991.08	346,000.00	100.0%						
<b>Total 4010 · Dues</b>	345,991.08	346,000.00	100.0%						
4020 · Advertising	2,587.50	8,000.00	32.3%						
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other	7,050.00	8,000.00	88.1%						
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>	7,050.00	8,000.00	88.1%						
4040 · Cable TV Fees	4,247.14	15,000.00	28.3%						
4050 · Hall Rental & Deposits	(750.00)	2,000.00	(37.5)%						
4070 · Other Income									
4071 · Anniversary	20.00								
4073 · Finance Charges	2,689.60								
4080 · Boat Dock Lease Income									
4082 · Building Permit Deposit Check	(1,600.00)								
4070 · Other Income - Other	3,064.86	4,814.44	63.7%	746.35					
<b>Total 4070 · Other Income</b>	4,174.46	4,814.44	86.7%	746.35					
4090 · Donations Received									
4095 · Club Donations to ILPOA Project				2,233.27					
4090 · Donations Received - Other	4,563.00								
<b>Total 4090 · Donations Received</b>	4,563.00			2,233.27					
7010 · Interest Income									
7013 · MM & Checking Interest		1,000.00							
<b>Total 7010 · Interest Income</b>		1,000.00							
<b>Total Income</b>	374,548.18	389,814.44	96.1%	2,979.62					
<b>Gross Profit</b>	374,548.18	389,814.44	96.1%	2,979.62					
<b>Expense</b>									
6082 · Building Permit Deposit Return	(7,200.00)								
6545 · Drug and Background Testing							28.00	100.00	28.0%
4045 · Contract Labor					750.00		50.00	350.00	14.3%
6231 · Lot & Title Fees Expense									
6232 · Lot Real Estate Taxes									
6231 · Lot & Title Fees Expense - Other									
<b>Total 6231 · Lot &amp; Title Fees Expense</b>									
6020 · Printing Expense									
6110 · Auto & Truck Expense									
6111 · Fuel				741.17	5,200.00	14.3%	239.20	2,200.00	10.9%

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through April 2018

	Jan - Apr 18	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget
6112 · Auto & Truck Repair & Maintenan				3,265.33	2,000.00	163.3%	536.43	1,915.00	28.0%
6113 · Fuel Tax				98.05	1,015.00	9.7%			
6110 · Auto & Truck Expense - Other									
<b>Total 6110 · Auto &amp; Truck Expense</b>				4,104.55	8,215.00	50.0%	775.63	4,115.00	18.8%
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other		11,077.00							
<b>Total 6125 · Bad Debt/Return Checks</b>		11,077.00							
6160 · Dues and Subscriptions				91.71	100.00	91.7%	311.75	900.00	34.6%
6170 · Equipment Rental				341.56	500.00	68.3%			
6180 · Insurance									
6185 · Liability Insurance									
6191 · Dishonesty Bond-Assurance Bond									
6420 · Work Comp									
6180 · Insurance - Other									
<b>Total 6180 · Insurance</b>									
6200 · Interest Expense									
6210 · Finance Charge									
6200 · Interest Expense - Other									
<b>Total 6200 · Interest Expense</b>									
6230 · Licenses and Permits					200.00			108.00	
6240 · Miscellaneous Expense									
6242 · Anniversary Committee Exp									
6240 · Miscellaneous Expense - Other	0.10			1,521.66			175.00	125.00	140.0%
<b>Total 6240 · Miscellaneous Expense</b>	0.10			1,521.66			175.00	125.00	140.0%
6250 · Postage and Delivery									
6251 · Postage									
<b>Total 6250 · Postage and Delivery</b>									
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs									
6280 · Legal Fees - Other									
<b>Total 6280 · Legal Fees</b>									
6650 · Accounting									
<b>Total 6270 · Legal &amp; Professional Fees</b>									
6300 · Repairs & Maintenance									
6320 · Computer Repairs								1,200.00	
6330 · Equipment Repairs									
6331 · Water Co Reimburse-Equip Maint				(984.13)					

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through April 2018

	Jan - Apr 18	A. Income		B. Association & Road Main.			C. Security		% of Budget
		Budget	% of Budget	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	
6330 · Equipment Repairs - Other				889.43	1,800.00	49.4%			
<b>Total 6330 · Equipment Repairs</b>				(94.70)	1,800.00	(5.3)%			
6750 · Janitorial Exp./ Hall Cleaning				3.22	200.00	1.6%			
6300 · Repairs & Maintenance - Other									
<b>Total 6300 · Repairs &amp; Maintenance</b>				(91.48)	2,000.00	(4.6)%		1,200.00	
6340 · Telephone									
6341 · Phone, Cable & Internet				241.82	588.00	41.1%			
6342 · Security Cell Phone							645.80	1,500.00	43.1%
6344 · Website Expense									
<b>Total 6340 · Telephone</b>				241.82	588.00	41.1%	645.80	1,500.00	43.1%
6388 · Uniforms/Uniform Rental				1,122.10	2,500.00	44.9%	583.34	1,200.00	48.6%
6390 · Utilities									
6400 · Propane and Electric				963.80	1,500.00	64.3%			
6406 · Trash Disposal				311.50	780.00	39.9%			
6410 · Water									
6412 · Water Testing				43.24	720.00	6.0%			
6410 · Water - Other									
<b>Total 6410 · Water</b>				43.24	720.00	6.0%			
<b>Total 6390 · Utilities</b>				1,318.54	3,000.00	44.0%			
6540 · Salaries & Wages									
6541 · Water Co. Reimburse-Wages				(1,673.87)					
6540 · Salaries & Wages - Other				27,872.66	89,648.00	31.1%	12,952.39	38,400.00	33.7%
<b>Total 6540 · Salaries &amp; Wages</b>				26,198.79	89,648.00	29.2%	12,952.39	38,400.00	33.7%
6550 · Office Expense									
6550 · Office Expense - Other									
<b>Total 6550 · Office Expense</b>									
6560 · Payroll Taxes				2,516.51	8,068.00	31.2%	1,244.53	3,840.00	32.4%
6700 · Supplies/Materials									
6702 · Association & Road Maintenance									
6711 · Water Co Reimburse-Materials				(1,156.44)					
6702 · Association & Road Maintenance - Other				5,740.56	27,200.00	21.1%			
<b>Total 6702 · Association &amp; Road Maintenance</b>				4,584.12	27,200.00	16.9%			
6703 · Office									
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead									
6708 · Security							354.66	18,900.00	1.9%
6709 · Other Operating Expenses				6,217.06	7,000.00	88.8%			
6700 · Supplies/Materials - Other				33.18	1,100.00	3.0%			



**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through April 2018

	Jan - Apr 18	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget
Total 6700 · Supplies/Materials				10,834.36	35,300.00	30.7%	354.66	18,900.00	1.9%
6820 · Taxes									
6850 · Personal Property or Equipment					250.00				
6860 · Real Estate or Property									
6820 · Taxes - Other									
Total 6820 · Taxes					250.00				
<b>Total Expense</b>	(7,199.90)	11,077.00	(65.0)%	48,200.12	151,119.00	31.9%	17,121.10	70,738.00	24.2%
<b>Net Ordinary Income</b>	381,748.08	378,737.44	100.8%	(45,220.50)	(151,119.00)	29.9%	(17,121.10)	(70,738.00)	24.2%
Other Income/Expense									
Other Income									
7007 · Discounts Earned									
Total Other Income									
Net Other Income									
<b>Net Income</b>	<b>381,748.08</b>	<b>378,737.44</b>	<b>100.8%</b>	<b>(45,220.50)</b>	<b>(151,119.00)</b>	<b>29.9%</b>	<b>(17,121.10)</b>	<b>(70,738.00)</b>	<b>24.2%</b>

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through April 2018

	Jan - Apr 18	D. Office Budget	% of Budget	Jan - Apr 18	E. Corporate Overhead Budget	% of Budget	Jan - Apr 18	F. GATE PROJECT Budget	% of Budget
<b>Ordinary Income/Expense</b>									
Income									
4034 · RFID Tags/Proximity Cards									
4010 · Dues									
4019 · Current Year Dues									
<b>Total 4010 · Dues</b>									
4020 · Advertising									
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other									
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>									
4040 · Cable TV Fees				636.00					
4050 · Hall Rental & Deposits									
4070 · Other Income									
4071 · Anniversary									
4073 · Finance Charges									
4080 · Boat Dock Lease Income									
4082 · Building Permit Deposit Check									
4070 · Other Income - Other									
<b>Total 4070 · Other Income</b>									
4090 · Donations Received									
4095 · Club Donations to ILPOA Project									
4090 · Donations Received - Other									
<b>Total 4090 · Donations Received</b>									
7010 · Interest Income									
7013 · MM & Checking Interest				752.31					
<b>Total 7010 · Interest Income</b>				752.31					
<b>Total Income</b>				1,388.31					
<b>Gross Profit</b>				1,388.31					
Expense									
6082 · Building Permit Deposit Return									
6545 · Drug and Background Testing					15.00				
4045 · Contract Labor					500.00				
6231 · Lot & Title Fees Expense									
6232 · Lot Real Estate Taxes				71.47					
6231 · Lot & Title Fees Expense - Other				8.00		100.0%			
<b>Total 6231 · Lot &amp; Title Fees Expense</b>				79.47		100.0%			
6020 · Printing Expense				736.87	1,500.00	49.1%			
6110 · Auto & Truck Expense									
6111 · Fuel				1,059.15					

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through April 2018

	Jan - Apr 18	D. Office Budget	% of Budget	Jan - Apr 18	E. Corporate Overhead Budget	% of Budget	Jan - Apr 18	F. GATE PROJECT Budget	% of Budget
6112 · Auto & Truck Repair & Maintenan									
6113 · Fuel Tax				232.19					
6110 · Auto & Truck Expense - Other				(160.20)					
<b>Total 6110 · Auto &amp; Truck Expense</b>				1,131.14					
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other									
<b>Total 6125 · Bad Debt/Return Checks</b>									
6160 · Dues and Subscriptions	91.71	75.00	122.3%		300.00				
6170 · Equipment Rental									
6180 · Insurance									
6185 · Liability Insurance				4,915.80	30,000.00	16.4%			
6191 · Dishonesty Bond-Assurance Bond					450.00				
6420 · Work Comp				12,741.45	20,000.00	63.7%			
6180 · Insurance - Other				49.00					
<b>Total 6180 · Insurance</b>				17,706.25	50,450.00	35.1%			
6200 · Interest Expense									
6210 · Finance Charge				8.48					
6200 · Interest Expense - Other				12.72					
<b>Total 6200 · Interest Expense</b>				21.20					
6230 · Licenses and Permits				16.25		100.0%			
6240 · Miscellaneous Expense									
6242 · Anniversary Committee Exp									
6240 · Miscellaneous Expense - Other	100.00			6.00	150.00	4.0%			
<b>Total 6240 · Miscellaneous Expense</b>	100.00			6.00	150.00	4.0%			
6250 · Postage and Delivery									
6251 · Postage	3.95	250.00	1.6%	690.00	4,000.00	17.3%			
<b>Total 6250 · Postage and Delivery</b>	3.95	250.00	1.6%	690.00	4,000.00	17.3%			
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs				(707.60)	3,000.00	(23.6)%			
6280 · Legal Fees - Other				1,892.80	6,000.00	31.5%			
<b>Total 6280 · Legal Fees</b>				1,185.20	9,000.00	13.2%			
6650 · Accounting	59.95			925.00	4,000.00	23.1%			
<b>Total 6270 · Legal &amp; Professional Fees</b>	59.95			2,110.20	13,000.00	16.2%			
6300 · Repairs & Maintenance									
6320 · Computer Repairs		600.00							
6330 · Equipment Repairs									
6331 · Water Co Reimburse-Equip Maint									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through April 2018

	Jan - Apr 18	D. Office Budget	% of Budget	Jan - Apr 18	E. Corporate Overhead Budget	% of Budget	Jan - Apr 18	F. GATE PROJECT Budget	% of Budget
6330 · Equipment Repairs - Other		400.00							
<b>Total 6330 · Equipment Repairs</b>		400.00							
6750 · Janitorial Exp./ Hall Cleaning				150.00	2,500.00	6.0%			
6300 · Repairs & Maintenance - Other									
<b>Total 6300 · Repairs &amp; Maintenance</b>		1,000.00		150.00	2,500.00	6.0%			
6340 · Telephone									
6341 · Phone, Cable & Internet	607.92	1,600.00	38.0%	(175.76)	470.00	(37.4)%			
6342 · Security Cell Phone									
6344 · Website Expense				214.20					
<b>Total 6340 · Telephone</b>	607.92	1,600.00	38.0%	38.44	470.00	8.2%			
6388 · Uniforms/Uniform Rental									
6390 · Utilities									
6400 · Propane and Electric	844.72	2,200.00	38.4%	2,920.61	7,100.00	41.1%			
6406 · Trash Disposal	52.85	150.00	35.2%	311.50	650.00	47.9%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other	43.24	800.00	5.4%	43.24	1,000.00	4.3%			
<b>Total 6410 · Water</b>	43.24	800.00	5.4%	43.24	1,000.00	4.3%			
<b>Total 6390 · Utilities</b>	940.81	3,150.00	29.9%	3,275.35	8,750.00	37.4%			
6540 · Salaries & Wages									
6541 · Water Co. Reimburse-Wages									
6540 · Salaries & Wages - Other	6,660.00	34,000.00	19.6%						
<b>Total 6540 · Salaries &amp; Wages</b>	6,660.00	34,000.00	19.6%						
6550 · Office Expense									
6550 · Office Expense - Other	170.27								
<b>Total 6550 · Office Expense</b>	170.27								
6560 · Payroll Taxes	642.35	3,200.00	20.1%	(0.02)					
6700 · Supplies/Materials									
6702 · Association & Road Maintenance									
6711 · Water Co Reimburse-Materials									
6702 · Association & Road Maintenance - Other									
<b>Total 6702 · Association &amp; Road Maintenance</b>									
6703 · Office	1,157.38	4,500.00	25.7%						
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead				1,634.52	1,000.00	163.5%			
6708 · Security							2,620.41		
6709 · Other Operating Expenses									
6700 · Supplies/Materials - Other									

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through April 2018

	D. Office			E. Corporate Overhead			F. GATE PROJECT		
	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget
<b>Total 6700 · Supplies/Materials</b>	1,157.38	4,500.00	25.7%	1,634.52	1,000.00	163.5%	2,620.41		
<b>6820 · Taxes</b>									
6850 · Personal Property or Equipment					8,300.00				
6860 · Real Estate or Property									
6820 · Taxes - Other				90.74					
<b>Total 6820 · Taxes</b>				90.74	8,300.00	1.1%			
<b>Total Expense</b>	10,434.34	47,775.00	21.8%	27,686.41	90,935.00	30.4%	2,620.41		
<b>Net Ordinary Income</b>	(10,434.34)	(47,775.00)	21.8%	(26,298.10)	(90,935.00)	28.9%	(2,620.41)		
<b>Other Income/Expense</b>									
<b>Other Income</b>									
7007 · Discounts Earned				28.00					
<b>Total Other Income</b>				28.00					
<b>Net Other Income</b>				28.00					
<b>Net Income</b>	<u>(10,434.34)</u>	<u>(47,775.00)</u>	<u>21.8%</u>	<u>(26,270.10)</u>	<u>(90,935.00)</u>	<u>28.9%</u>	<u>(2,620.41)</u>		

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through April 2018

	G. Community Docks			H. Lake/Dam/Spillway			J. Anniversary Committe		
	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4034 · RFID Tags/Proximity Cards									
4010 · Dues									
4019 · Current Year Dues									
<b>Total 4010 · Dues</b>									
4020 · Advertising									
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other									
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>									
4040 · Cable TV Fees									
4050 · Hall Rental & Deposits									
4070 · Other Income									
4071 · Anniversary									
4073 · Finance Charges									
4080 · Boat Dock Lease Income	13,200.00								
4082 · Building Permit Deposit Check									
4070 · Other Income - Other									
<b>Total 4070 · Other Income</b>	13,200.00								
4090 · Donations Received									
4095 · Club Donations to ILPOA Project									
4090 · Donations Received - Other									
<b>Total 4090 · Donations Received</b>									
7010 · Interest Income									
7013 · MM & Checking Interest									
<b>Total 7010 · Interest Income</b>									
<b>Total Income</b>	13,200.00								
<b>Gross Profit</b>	13,200.00								
<b>Expense</b>									
6082 · Building Permit Deposit Return									
6545 · Drug and Background Testing									
4045 · Contract Labor									
6231 · Lot & Title Fees Expense									
6232 · Lot Real Estate Taxes									
6231 · Lot & Title Fees Expense - Other									
<b>Total 6231 · Lot &amp; Title Fees Expense</b>									
6020 · Printing Expense									
6110 · Auto & Truck Expense									
6111 · Fuel									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through April 2018

	G. Community Docks			H. Lake/Dam/Spillway			J. Anniversary Committe		
	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget
6112 · Auto & Truck Repair & Maintenan									
6113 · Fuel Tax									
6110 · Auto & Truck Expense - Other									
<b>Total 6110 · Auto &amp; Truck Expense</b>									
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other									
<b>Total 6125 · Bad Debt/Return Checks</b>									
6160 · Dues and Subscriptions									
6170 · Equipment Rental									
6180 · Insurance									
6185 · Liability Insurance									
6191 · Dishonesty Bond-Assurance Bond									
6420 · Work Comp									
6180 · Insurance - Other									
<b>Total 6180 · Insurance</b>									
6200 · Interest Expense									
6210 · Finance Charge									
6200 · Interest Expense - Other									
<b>Total 6200 · Interest Expense</b>									
6230 · Licenses and Permits									
6240 · Miscellaneous Expense									
6242 · Anniversary Committee Exp							85.20		
6240 · Miscellaneous Expense - Other									
<b>Total 6240 · Miscellaneous Expense</b>							85.20		
6250 · Postage and Delivery									
6251 · Postage									
<b>Total 6250 · Postage and Delivery</b>									
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs									
6280 · Legal Fees - Other									
<b>Total 6280 · Legal Fees</b>									
6650 · Accounting									
<b>Total 6270 · Legal &amp; Professional Fees</b>									
6300 · Repairs & Maintenance									
6320 · Computer Repairs									
6330 · Equipment Repairs									
6331 · Water Co Reimburse-Equip Maint									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through April 2018

	G. Community Docks			H. Lake/Dam/Spillway			J. Anniversary Committe		
	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget
6330 · Equipment Repairs - Other									
<b>Total 6330 · Equipment Repairs</b>									
6750 · Janitorial Exp./ Hall Cleaning									
6300 · Repairs & Maintenance - Other									
<b>Total 6300 · Repairs &amp; Maintenance</b>									
6340 · Telephone									
6341 · Phone, Cable & Internet									
6342 · Security Cell Phone									
6344 · Website Expense									
<b>Total 6340 · Telephone</b>									
6388 · Uniforms/Uniform Rental									
6390 · Utilities									
6400 · Propane and Electric									
6406 · Trash Disposal									
6410 · Water									
6412 · Water Testing					1,000.00				
6410 · Water - Other									
<b>Total 6410 · Water</b>					1,000.00				
<b>Total 6390 · Utilities</b>					1,000.00				
6540 · Salaries & Wages									
6541 · Water Co. Reimburse-Wages									
6540 · Salaries & Wages - Other									
<b>Total 6540 · Salaries &amp; Wages</b>									
6550 · Office Expense									
6550 · Office Expense - Other									
<b>Total 6550 · Office Expense</b>									
6560 · Payroll Taxes									
6700 · Supplies/Materials									
6702 · Association & Road Maintenance									
6711 · Water Co Reimburse-Materials									
6702 · Association & Road Maintenance - Other									
<b>Total 6702 · Association &amp; Road Maintenance</b>									
6703 · Office									
6706 · Lake/Dam & Spillway				44.18	3,000.00	1.5%			
6707 · Corporate Overhead									
6708 · Security									
6709 · Other Operating Expenses									
6700 · Supplies/Materials - Other					4,500.00				



**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through April 2018**

	G. Community Docks			H. Lake/Dam/Spillway			J. Anniversary Committe		
	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget	Jan - Apr 18	Budget	% of Budget
Total 6700 · Supplies/Materials				44.18	7,500.00	0.6%			
6820 · Taxes									
6850 · Personal Property or Equipment									
6860 · Real Estate or Property									
6820 · Taxes - Other									
Total 6820 · Taxes									
Total Expense				44.18	8,500.00	0.5%	85.20		
Net Ordinary Income	13,200.00		100.0%	(44.18)	(8,500.00)	0.5%	(85.20)		
Other Income/Expense									
Other Income									
7007 · Discounts Earned									
Total Other Income									
Net Other Income									
Net Income	<u>13,200.00</u>		<u>100.0%</u>	<u>(44.18)</u>	<u>(8,500.00)</u>	<u>0.5%</u>	<u>(85.20)</u>		

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through April 2018**

	Jan - Apr 18	TOTAL Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4034 · RFID Tags/Proximity Cards	6,685.00	5,000.00	133.7%
4010 · Dues			
4019 · Current Year Dues	345,991.08	346,000.00	100.0%
<b>Total 4010 · Dues</b>	345,991.08	346,000.00	100.0%
4020 · Advertising	2,587.50	8,000.00	32.3%
4030 · Boat, Car Stickers / I.D. Cards			
4030 · Boat, Car Stickers / I.D. Cards - Other	7,050.00	8,000.00	88.1%
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>	7,050.00	8,000.00	88.1%
4040 · Cable TV Fees	4,883.14	15,000.00	32.6%
4050 · Hall Rental & Deposits	(750.00)	2,000.00	(37.5)%
4070 · Other Income			
4071 · Anniversary	20.00		100.0%
4073 · Finance Charges	2,689.60		100.0%
4080 · Boat Dock Lease Income	13,200.00		100.0%
4082 · Building Permit Deposit Check	(1,600.00)		100.0%
4070 · Other Income - Other	3,811.21	4,814.44	79.2%
<b>Total 4070 · Other Income</b>	18,120.81	4,814.44	376.4%
4090 · Donations Received			
4095 · Club Donations to ILPOA Project	2,233.27		100.0%
4090 · Donations Received - Other	4,563.00		100.0%
<b>Total 4090 · Donations Received</b>	6,796.27		100.0%
7010 · Interest Income			
7013 · MM & Checking Interest	752.31	1,000.00	75.2%
<b>Total 7010 · Interest Income</b>	752.31	1,000.00	75.2%
<b>Total Income</b>	392,116.11	389,814.44	100.6%
<b>Gross Profit</b>	392,116.11	389,814.44	100.6%
<b>Expense</b>			
6082 · Building Permit Deposit Return	(7,200.00)		100.0%
6545 · Drug and Background Testing	28.00	115.00	24.3%
4045 · Contract Labor	50.00	1,600.00	3.1%
6231 · Lot & Title Fees Expense			
6232 · Lot Real Estate Taxes	71.47		100.0%
6231 · Lot & Title Fees Expense - Other	8.00		100.0%
<b>Total 6231 · Lot &amp; Title Fees Expense</b>	79.47		100.0%
6020 · Printing Expense	736.87	1,500.00	49.1%
6110 · Auto & Truck Expense			
6111 · Fuel	2,039.52	7,400.00	27.6%

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through April 2018**

	Jan - Apr 18	TOTAL Budget	% of Budget
6112 · Auto & Truck Repair & Maintenan	3,801.76	3,915.00	97.1%
6113 · Fuel Tax	330.24	1,015.00	32.5%
6110 · Auto & Truck Expense - Other	(160.20)		100.0%
<b>Total 6110 · Auto &amp; Truck Expense</b>	<b>6,011.32</b>	<b>12,330.00</b>	<b>48.8%</b>
6125 · Bad Debt/Return Checks			
6125 · Bad Debt/Return Checks - Other		11,077.00	
<b>Total 6125 · Bad Debt/Return Checks</b>		<b>11,077.00</b>	
6160 · Dues and Subscriptions	495.17	1,375.00	36.0%
6170 · Equipment Rental	341.56	500.00	68.3%
6180 · Insurance			
6185 · Liability Insurance	4,915.80	30,000.00	16.4%
6191 · Dishonesty Bond-Assurance Bond		450.00	
6420 · Work Comp	12,741.45	20,000.00	63.7%
6180 · Insurance - Other	49.00		100.0%
<b>Total 6180 · Insurance</b>	<b>17,706.25</b>	<b>50,450.00</b>	<b>35.1%</b>
6200 · Interest Expense			
6210 · Finance Charge	8.48		100.0%
6200 · Interest Expense - Other	12.72		100.0%
<b>Total 6200 · Interest Expense</b>	<b>21.20</b>		<b>100.0%</b>
6230 · Licenses and Permits	16.25	308.00	5.3%
6240 · Miscellaneous Expense			
6242 · Anniversary Committee Exp	85.20		100.0%
6240 · Miscellaneous Expense - Other	1,802.76	275.00	655.5%
<b>Total 6240 · Miscellaneous Expense</b>	<b>1,887.96</b>	<b>275.00</b>	<b>686.5%</b>
6250 · Postage and Delivery			
6251 · Postage	693.95	4,250.00	16.3%
<b>Total 6250 · Postage and Delivery</b>	<b>693.95</b>	<b>4,250.00</b>	<b>16.3%</b>
6270 · Legal & Professional Fees			
6280 · Legal Fees			
6281 · Reimb. Legal Fees/ Court Costs	(707.60)	3,000.00	(23.6)%
6280 · Legal Fees - Other	1,892.80	6,000.00	31.5%
<b>Total 6280 · Legal Fees</b>	<b>1,185.20</b>	<b>9,000.00</b>	<b>13.2%</b>
6650 · Accounting	984.95	4,000.00	24.6%
<b>Total 6270 · Legal &amp; Professional Fees</b>	<b>2,170.15</b>	<b>13,000.00</b>	<b>16.7%</b>
6300 · Repairs & Maintenance			
6320 · Computer Repairs		1,800.00	
6330 · Equipment Repairs			
6331 · Water Co Reimburse-Equip Maint	(984.13)		100.0%

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through April 2018**

	Jan - Apr 18	TOTAL Budget	% of Budget
6330 · Equipment Repairs - Other	889.43	2,200.00	40.4%
<b>Total 6330 · Equipment Repairs</b>	<b>(94.70)</b>	<b>2,200.00</b>	<b>(4.3)%</b>
6750 · Janitorial Exp./ Hall Cleaning	150.00	2,500.00	6.0%
6300 · Repairs & Maintenance - Other	3.22	200.00	1.6%
<b>Total 6300 · Repairs &amp; Maintenance</b>	<b>58.52</b>	<b>6,700.00</b>	<b>0.9%</b>
<b>6340 · Telephone</b>			
6341 · Phone, Cable & Internet	673.98	2,658.00	25.4%
6342 · Security Cell Phone	645.80	1,500.00	43.1%
6344 · Website Expense	214.20		100.0%
<b>Total 6340 · Telephone</b>	<b>1,533.98</b>	<b>4,158.00</b>	<b>36.9%</b>
<b>6388 · Uniforms/Uniform Rental</b>	<b>1,705.44</b>	<b>3,700.00</b>	<b>46.1%</b>
<b>6390 · Utilities</b>			
6400 · Propane and Electric	4,729.13	10,800.00	43.8%
6406 · Trash Disposal	675.85	1,580.00	42.8%
6410 · Water			
6412 · Water Testing		1,000.00	
6410 · Water - Other	129.72	2,520.00	5.1%
<b>Total 6410 · Water</b>	<b>129.72</b>	<b>3,520.00</b>	<b>3.7%</b>
<b>Total 6390 · Utilities</b>	<b>5,534.70</b>	<b>15,900.00</b>	<b>34.8%</b>
<b>6540 · Salaries &amp; Wages</b>			
6541 · Water Co. Reimburse-Wages	(1,673.87)		100.0%
6540 · Salaries & Wages - Other	47,485.05	162,048.00	29.3%
<b>Total 6540 · Salaries &amp; Wages</b>	<b>45,811.18</b>	<b>162,048.00</b>	<b>28.3%</b>
<b>6550 · Office Expense</b>			
6550 · Office Expense - Other	170.27		100.0%
<b>Total 6550 · Office Expense</b>	<b>170.27</b>		<b>100.0%</b>
<b>6560 · Payroll Taxes</b>	<b>4,403.37</b>	<b>15,108.00</b>	<b>29.1%</b>
<b>6700 · Supplies/Materials</b>			
6702 · Association & Road Maintenance			
6711 · Water Co Reimburse-Materials	(1,156.44)		100.0%
6702 · Association & Road Maintenance - Other	5,740.56	27,200.00	21.1%
<b>Total 6702 · Association &amp; Road Maintenance</b>	<b>4,584.12</b>	<b>27,200.00</b>	<b>16.9%</b>
6703 · Office	1,157.38	4,500.00	25.7%
6706 · Lake/Dam & Spillway	44.18	3,000.00	1.5%
6707 · Corporate Overhead	1,634.52	1,000.00	163.5%
6708 · Security	2,975.07	18,900.00	15.7%
6709 · Other Operating Expenses	6,217.06	7,000.00	88.8%
6700 · Supplies/Materials - Other	33.18	5,600.00	0.6%

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through April 2018

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	Jan - Apr 18	TOTAL Budget	% of Budget
Total 6700 · Supplies/Materials	16,645.51	67,200.00	24.8%
<b>6820 · Taxes</b>			
6850 · Personal Property or Equipment		250.00	
6860 · Real Estate or Property		8,300.00	
6820 · Taxes - Other	90.74		100.0%
<b>Total 6820 · Taxes</b>	90.74	8,550.00	1.1%
<b>Total Expense</b>	98,991.86	380,144.00	26.0%
<b>Net Ordinary Income</b>	293,124.25	9,670.44	3,031.1%
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7007 · Discounts Earned	28.00		100.0%
<b>Total Other Income</b>	28.00		100.0%
<b>Net Other Income</b>	28.00		100.0%
<b>Net Income</b>	<u>293,152.25</u>	<u>9,670.44</u>	<u>3,031.4%</u>