

**Indian Lake Property Owners
 Balance Sheet
 As of August 31, 2017**

Aug 31, 17

| ASSETS | |
|--|-------------------|
| Current Assets | |
| Checking/Savings | |
| 1000 · Bank of Sullivan Checking | 2,133.44 |
| 1001 · Bk of Sull. Money Market | |
| 1002 · BOS General Fund | 111,334.86 |
| 1003 · BOS Capital Improve Fund | 11,880.55 |
| 1004 · BOS Lake Dredging Fund | 3,954.13 |
| 1005 · BOS Security Fund | 10,294.77 |
| 1006 · BOS Road Rehab Fund | 41,083.25 |
| 1007 · Anniversary Committe Acct. | 3,430.50 |
| 1008 · Public Docks Leased Fund | 11,461.89 |
| 1050 · Restricted General Fund BOS | 23,415.84 |
| 1052 · Insurance Claim Set Aside | 4,000.00 |
| 1097 · Building Permit Deposit Checks | 19,600.00 |
| 1098 · 5% Budget Withheld | 19,349.43 |
| 1099 · Dam and Spillway Budget per CPI | 1,078.36 |
| 1100 · Major Improvement Project Funds | |
| 1101 · MIP Donations for general exp. | 500.00 |
| 1102 · MIP - for Actual Projects | 1,000.00 |
| Total 1100 · Major Improvement Project Funds | 1,500.00 |
| 1110 · Tennis Court Repair Fund | 3,000.00 |
| 1001 · Bk of Sull. Money Market - Other | 1,835.72 |
| Total 1001 · Bk of Sull. Money Market | 267,219.30 |
| 1015 · Dam Escrow | |
| 1033 · CD BOS 103806 Mat 09/14/2018 | 70,842.03 |
| 1034 · CD BOS 103568 Mat. 07/19/18 | 109,421.36 |
| Total 1015 · Dam Escrow | 180,263.39 |
| 1040 · Lake Dredging Escrow | |
| 1041 · CD BOS 104560 Mat. 5/23/2018 | 25,146.75 |
| 1042 · CD BOS 104561 Mat. 5/23/2018 | 25,146.75 |
| 1043 · CD BOS 104562 Mat 5/23/2018 | 25,146.75 |
| 1044 · CD BOS 104563 Mat. 5/23/2018 | 28,160.31 |
| Total 1040 · Lake Dredging Escrow | 103,600.56 |
| 1020 · Change Fund | 150.00 |
| Total Checking/Savings | 553,366.69 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | 32,904.09 |
| Total Accounts Receivable | 32,904.09 |
| Other Current Assets | |
| 1400 · Prepaid Insurance | 3,126.33 |
| 1499 · Undeposited Funds | 1,148.76 |
| Total Other Current Assets | 4,275.09 |
| Total Current Assets | 590,545.87 |
| Fixed Assets | |
| 1815 · Construction in Progress | 20,613.57 |
| 1835 · Improvements | 22,582.98 |
| 1800 · Spillway Constructed | 306,206.18 |
| 1810 · Lots | 21,774.17 |
| 1820 · Capital Equipment | 323,637.11 |
| 1830 · Building Improvements | 121,679.59 |
| 1840 · Road Improvements | 1,028,082.79 |
| 1850 · Sewer System | 15,000.00 |
| 1900 · Accumulated Depreciation | (1,530,290.22) |
| Total Fixed Assets | 329,286.17 |
| Other Assets | |
| 1950 · Other Assets | 13,913.09 |
| Total Other Assets | 13,913.09 |
| TOTAL ASSETS | 933,745.13 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 15,351.70 |
| Total Accounts Payable | 15,351.70 |
| Other Current Liabilities | |
| 2105 · Aflac/Liberty Nat. Withholding | 406.73 |
| 2100 · Payroll Liabilities | 4,475.08 |
| Total Other Current Liabilities | 4,881.81 |
| Total Current Liabilities | 20,233.51 |
| Total Liabilities | 20,233.51 |
| Equity | |

Indian Lake Property Owners
Balance Sheet
As of August 31, 2017

| | Aug 31, 17 |
|---------------------------------------|-------------------|
| 3010 · Unrestricted Fund Balance | 542,292.42 |
| 3020 · Restricted Fund Balance | 255,408.10 |
| 3900 · Retained Earnings | 22,123.90 |
| Net Income | 93,687.20 |
| Total Equity | 913,511.62 |
| TOTAL LIABILITIES & EQUITY | 933,745.13 |

**Indian Lake Property Owners
Operating Statement
January through August 2017**

Jan - Aug 17

| | |
|---|-------------------|
| Ordinary Income/Expense | |
| Income | |
| 4034 · RFID Tags/Proximity Cards | 6,350.00 |
| 4010 · Dues | |
| 4019 · Current Year Dues | 339,731.56 |
| Total 4010 · Dues | 339,731.56 |
| 4020 · Advertising | 7,340.00 |
| 4030 · Boat, Car Stickers / I.D. Cards | 6,915.00 |
| 4040 · Cable TV Fees | 11,637.56 |
| 4050 · Hall Rental & Deposits | 1,100.00 |
| 4070 · Other Income | |
| 4071 · Anniversary | 573.00 |
| 4073 · Finance Charges | 8,723.24 |
| 4074 · Copies | 20.00 |
| 4080 · Boat Dock Lease Income | 13,650.00 |
| 4082 · Building Permit Deposit Check | (1,200.00) |
| 4083 · Tennis Court Tokens | 5.25 |
| 4070 · Other Income - Other | 2,991.10 |
| Total 4070 · Other Income | 24,762.59 |
| 4090 · Donations Received | |
| 4093 · Dredging Fund - Restricted | 120.00 |
| 4092 · Anniversary Committee Donations | 2,711.00 |
| 4098 · Security Donations | 75.00 |
| 4095 · Club Donations to ILPOA Project | 200.00 |
| 4090 · Donations Received - Other | 1,363.43 |
| Total 4090 · Donations Received | 4,469.43 |
| 7010 · Interest Income | |
| 7013 · MM & Checking Interest | 1,672.32 |
| 7014 · CD Interest Income | 931.80 |
| 7010 · Interest Income - Other | |
| Total 7010 · Interest Income | 2,604.12 |
| Total Income | 404,910.26 |
| Gross Profit | 404,910.26 |
| Expense | |
| 6545 · Drug and Background Testing | 52.00 |
| 7004 · Special Projects Expenses | 38,726.88 |
| 4045 · Contract Labor | 2,385.00 |
| 6020 · Printing Expense | 1,351.38 |
| 6110 · Auto & Truck Expense | |
| 6111 · Fuel | 3,130.25 |
| 6112 · Auto & Truck Repair & Maintenanc | 3,295.34 |
| 6113 · Fuel Tax | 268.37 |
| 6110 · Auto & Truck Expense - Other | 24.92 |
| Total 6110 · Auto & Truck Expense | 6,718.88 |
| 6160 · Dues and Subscriptions | 549.18 |
| 6170 · Equipment Rental | 4,603.43 |
| 6180 · Insurance | |
| 6185 · Liability Insurance | 18,953.84 |
| 6191 · Dishonesty Bond-Assurance Bond | 433.00 |
| 6420 · Work Comp | 11,942.42 |
| 6180 · Insurance - Other | 476.82 |
| Total 6180 · Insurance | 31,806.08 |
| 6200 · Interest Expense | |
| 6210 · Finance Charge | 61.32 |
| 6200 · Interest Expense - Other | 5.60 |
| Total 6200 · Interest Expense | 66.92 |
| 6230 · Licenses and Permits | 108.00 |
| 6240 · Miscellaneous Expense | |
| 6242 · Anniversary Committee Exp | 700.00 |
| 6240 · Miscellaneous Expense - Other | 441.59 |
| Total 6240 · Miscellaneous Expense | 1,141.59 |
| 6250 · Postage and Delivery | |
| 6251 · Postage | 1,452.93 |
| 6250 · Postage and Delivery - Other | 88.87 |
| Total 6250 · Postage and Delivery | 1,541.80 |
| 6270 · Legal & Professional Fees | |
| 6280 · Legal Fees | |
| 6281 · Reimb. Legal Fees/ Court Costs | 528.40 |
| 6280 · Legal Fees - Other | 2,228.28 |
| Total 6280 · Legal Fees | 2,756.68 |
| 6650 · Accounting | 2,645.00 |
| 6270 · Legal & Professional Fees - Other | 11,508.69 |
| Total 6270 · Legal & Professional Fees | 16,910.37 |
| 6300 · Repairs & Maintenance | |

Indian Lake Property Owners
Operating Statement
January through August 2017

| | Jan - Aug 17 |
|---|--------------------|
| 6330 · Equipment Repairs | 1,938.52 |
| 6750 · Janitorial Exp./ Hall Cleaning | 925.00 |
| 6300 · Repairs & Maintenance - Other | 143.53 |
| Total 6300 · Repairs & Maintenance | 3,007.05 |
| 6340 · Telephone | |
| 6341 · Phone, Cable & Internet | 1,876.01 |
| 6342 · Security Cell Phone | 1,189.36 |
| 6343 · Roads & Maint. Cell Phone | |
| Total 6340 · Telephone | 3,065.37 |
| 6388 · Uniforms/Uniform Rental | 3,523.21 |
| 6390 · Utilities | |
| 6400 · Propane and Electric | 5,168.30 |
| 6406 · Trash Disposal | 1,081.36 |
| 6410 · Water | |
| 6412 · Water Testing | 1,140.00 |
| 6410 · Water - Other | 260.83 |
| Total 6410 · Water | 1,400.83 |
| 6390 · Utilities - Other | 2,585.10 |
| Total 6390 · Utilities | 10,235.59 |
| 6540 · Salaries & Wages | 128,200.12 |
| 6550 · Office Expense | |
| 6236 · Office Maintenance Contracts | 300.00 |
| 6554 · Office Supplies | 210.22 |
| 6555 · Office Equipment | 35.41 |
| 6550 · Office Expense - Other | 627.53 |
| Total 6550 · Office Expense | 1,173.16 |
| 6560 · Payroll Taxes | 11,997.82 |
| 6700 · Supplies/Materials | |
| 6702 · Association & Road Maintenance | 17,223.69 |
| 6703 · Office | 3,413.16 |
| 6706 · Lake/Dam & Spillway | 1,220.05 |
| 6707 · Corporate Overhead | 1,043.86 |
| 6708 · Security | 3,896.32 |
| 6700 · Supplies/Materials - Other | 2,671.81 |
| Total 6700 · Supplies/Materials | 29,468.89 |
| 6820 · Taxes | 160.28 |
| Total Expense | 296,793.00 |
| Net Ordinary Income | 108,117.26 |
| Other Income/Expense | |
| Other Income | |
| 7002 · Gain/Loss on Sales of Lots | (14,430.06) |
| Total Other Income | (14,430.06) |
| Net Other Income | (14,430.06) |
| Net Income | 93,687.20 |

Indian Lake Property Owners Operating Statement / Budget vs. Actual January through August 2017

| | Jan - Aug 17 | A. Income Budget | % of Budget |
|---|-------------------|---------------------|---------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4034 · RFID Tags/Proximity Cards | 6,350.00 | | |
| 4010 · Dues | | | |
| 4019 · Current Year Dues | 339,731.56 | 340,058.38 | 99.9% |
| Total 4010 · Dues | 339,731.56 | 340,058.38 | 99.9% |
| 4020 · Advertising | 7,340.00 | 11,000.00 | 66.7% |
| 4030 · Boat, Car Stickers / I.D. Cards | | | |
| 4030 · Boat, Car Stickers / I.D. Cards - Other | 6,915.00 | 9,675.00 | 71.5% |
| Total 4030 · Boat, Car Stickers / I.D. Cards | 6,915.00 | 9,675.00 | 71.5% |
| 4040 · Cable TV Fees | 11,637.56 | 14,052.04 | 82.8% |
| 4050 · Hall Rental & Deposits | 1,100.00 | 1,576.25 | 69.8% |
| 4070 · Other Income | | | |
| 4071 · Anniversary | 573.00 | | |
| 4073 · Finance Charges | 8,723.24 | | |
| 4074 · Copies | 20.00 | 40.00 | 50.0% |
| 4080 · Boat Dock Lease Income | 13,650.00 | 6,500.00 | 210.0% |
| 4082 · Building Permit Deposit Check | (1,200.00) | | |
| 4083 · Tennis Court Tokens | 5.25 | 37.00 | 14.2% |
| 4070 · Other Income - Other | 2,991.10 | 2,210.93 | 135.3% |
| Total 4070 · Other Income | 24,762.59 | 8,787.93 | 281.8% |
| 4090 · Donations Received | | | |
| 4093 · Dredging Fund - Restricted | 120.00 | | |
| 4092 · Anniversary Committee Donations | 2,711.00 | | |
| 4098 · Security Donations | 75.00 | 2,000.00 | 3.8% |
| 4095 · Club Donations to ILPOA Project | 200.00 | 4,000.00 | 5.0% |
| 4096 · Major Improvement Project Donat | | 1,000.00 | |
| 4090 · Donations Received - Other | 1,363.43 | | |
| Total 4090 · Donations Received | 4,469.43 | 7,000.00 | 63.8% |
| 7010 · Interest Income | | | |
| 7013 · MM & Checking Interest | 1,491.88 | 350.00 | 426.3% |
| 7014 · CD Interest Income | 931.80 | | |
| 7010 · Interest Income - Other | | 1,000.00 | |
| Total 7010 · Interest Income | 2,423.68 | 1,350.00 | 179.5% |
| Total Income | 404,729.82 | 393,499.60 | 102.9% |
| Gross Profit | 404,729.82 | 393,499.60 | 102.9% |
| Expense | | | |
| 6545 · Drug and Background Testing | | | |
| 7004 · Special Projects Expenses | | | |
| 4045 · Contract Labor | | | |
| 6231 · Lot & Title Fees Expense | | | |
| 6232 · Lot Real Estate Taxes | | | |
| Total 6231 · Lot & Title Fees Expense | | | |
| 6020 · Printing Expense | | | |
| 6110 · Auto & Truck Expense | | | |
| 6111 · Fuel | | | |
| 6112 · Auto & Truck Repair & Maintenan | | | |
| 6113 · Fuel Tax | | | |
| 6110 · Auto & Truck Expense - Other | | | |
| Total 6110 · Auto & Truck Expense | | | |
| 6125 · Bad Debt/Return Checks | | | |
| 6125 · Bad Debt/Return Checks - Other | | 10,545.00 | |
| Total 6125 · Bad Debt/Return Checks | | 10,545.00 | |
| 6160 · Dues and Subscriptions | | | |
| 6170 · Equipment Rental | | | |
| 6180 · Insurance | | | |
| 6185 · Liability Insurance | | | |
| 6191 · Dishonesty Bond-Assurance Bond | | | |
| 6420 · Work Comp | | | |
| 6180 · Insurance - Other | | | |
| Total 6180 · Insurance | | | |
| 6200 · Interest Expense | | | |
| 6210 · Finance Charge | | | |
| 6200 · Interest Expense - Other | | | |
| Total 6200 · Interest Expense | | | |
| 6230 · Licenses and Permits | | | |
| 6240 · Miscellaneous Expense | | | |
| 6242 · Anniversary Committee Exp | | | |
| 6243 · Major Improvements Project Exp | | | |
| 6240 · Miscellaneous Expense - Other | | | |
| Total 6240 · Miscellaneous Expense | | | |
| 6250 · Postage and Delivery | | | |
| 6251 · Postage | | | |

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through August 2017

| | Jan - Aug 17 | A. Income Budget | % of Budget |
|---|-------------------|---------------------|---------------|
| 6250 · Postage and Delivery - Other | | | |
| Total 6250 · Postage and Delivery | | | |
| 6270 · Legal & Professional Fees | | | |
| 6280 · Legal Fees | | | |
| 6281 · Reimb. Legal Fees/ Court Costs | | | |
| 6280 · Legal Fees - Other | | | |
| Total 6280 · Legal Fees | | | |
| 6650 · Accounting | | | |
| 6270 · Legal & Professional Fees - Other | | | |
| Total 6270 · Legal & Professional Fees | | | |
| 6300 · Repairs & Maintenance | | | |
| 6320 · Computer Repairs | | | |
| 6330 · Equipment Repairs | | | |
| 6750 · Janitorial Exp./ Hall Cleaning | | | |
| 6300 · Repairs & Maintenance - Other | | | |
| Total 6300 · Repairs & Maintenance | | | |
| 6340 · Telephone | | | |
| 6341 · Phone, Cable & Internet | | | |
| 6342 · Security Cell Phone | | | |
| 6340 · Telephone - Other | | | |
| Total 6340 · Telephone | | | |
| 6388 · Uniforms/Uniform Rental | | | |
| 6390 · Utilities | | | |
| 6400 · Propane and Electric | | | |
| 6406 · Trash Disposal | | | |
| 6410 · Water | | | |
| 6412 · Water Testing | | | |
| 6410 · Water - Other | | | |
| Total 6410 · Water | | | |
| 6390 · Utilities - Other | | | |
| Total 6390 · Utilities | | | |
| 6540 · Salaries & Wages | | | |
| 6550 · Office Expense | | | |
| 6236 · Office Maintenance Contracts | | | |
| 6350 · Travel & Ent | | | |
| 6350 · Travel & Ent - Other | | | |
| Total 6350 · Travel & Ent | | | |
| 6554 · Office Supplies | | | |
| 6555 · Office Equipment | | | |
| 6550 · Office Expense - Other | | | |
| Total 6550 · Office Expense | | | |
| 6560 · Payroll Taxes | | | |
| 6700 · Supplies/Materials | | | |
| 6702 · Association & Road Maintenance | | | |
| 6703 · Office | | | |
| 6706 · Lake/Dam & Spillway | | | |
| 6707 · Corporate Overhead | | | |
| 6708 · Security | | | |
| 6709 · Other Operating Expenses | | | |
| 6700 · Supplies/Materials - Other | | | |
| Total 6700 · Supplies/Materials | | | |
| 6820 · Taxes | | | |
| 6850 · Personal Property or Equipment | | | |
| 6860 · Real Estate or Property | | | |
| 6820 · Taxes - Other | | | |
| Total 6820 · Taxes | | | |
| Total Expense | | 10,545.00 | |
| Net Ordinary Income | 404,729.82 | 382,954.60 | 105.7% |
| Other Income/Expense | | | |
| Other Income | | | |
| 7002 · Gain/Loss on Sales of Lots | | | |
| Total Other Income | | | |
| Net Other Income | | | |
| Net Income | <u>404,729.82</u> | <u>382,954.60</u> | <u>105.7%</u> |

Indian Lake Property Owners Operating Statement / Budget vs. Actual January through August 2017

B. Association & Road Main.

Jan - Aug 17 Budget % of Budget

Ordinary Income/Expense

Income

4034 · RFID Tags/Proximity Cards

4010 · Dues

4019 · Current Year Dues

Total 4010 · Dues

4020 · Advertising

4030 · Boat, Car Stickers / I.D. Cards

4030 · Boat, Car Stickers / I.D. Cards - Other

Total 4030 · Boat, Car Stickers / I.D. Cards

4040 · Cable TV Fees

4050 · Hall Rental & Deposits

4070 · Other Income

4071 · Anniversary

4073 · Finance Charges

4074 · Copies

4080 · Boat Dock Lease Income

4082 · Building Permit Deposit Check

4083 · Tennis Court Tokens

4070 · Other Income - Other

Total 4070 · Other Income

4090 · Donations Received

4093 · Dredging Fund - Restricted

4092 · Anniversary Committee Donations

4098 · Security Donations

4095 · Club Donations to ILPOA Project

4096 · Major Improvement Project Donat

4090 · Donations Received - Other

Total 4090 · Donations Received

7010 · Interest Income

7013 · MM & Checking Interest

7014 · CD Interest Income

7010 · Interest Income - Other

Total 7010 · Interest Income

Total Income

Gross Profit

Expense

6545 · Drug and Background Testing

7004 · Special Projects Expenses

4045 · Contract Labor

800.00

6231 · Lot & Title Fees Expense

6232 · Lot Real Estate Taxes

Total 6231 · Lot & Title Fees Expense

6020 · Printing Expense

6110 · Auto & Truck Expense

6111 · Fuel

1,912.46

6,000.00

31.9%

6112 · Auto & Truck Repair & Maintenan

3,235.85

5,000.00

64.7%

6113 · Fuel Tax

660.00

6110 · Auto & Truck Expense - Other

24.92

Total 6110 · Auto & Truck Expense

5,173.23

11,660.00

44.4%

6125 · Bad Debt/Return Checks

6125 · Bad Debt/Return Checks - Other

Total 6125 · Bad Debt/Return Checks

6160 · Dues and Subscriptions

73.36

6170 · Equipment Rental

1,782.00

6180 · Insurance

6185 · Liability Insurance

6191 · Dishonesty Bond-Assurance Bond

6420 · Work Comp

6180 · Insurance - Other

Total 6180 · Insurance

6200 · Interest Expense

6210 · Finance Charge

1.02

6200 · Interest Expense - Other

Total 6200 · Interest Expense

1.02

6230 · Licenses and Permits

200.00

6240 · Miscellaneous Expense

6242 · Anniversary Committee Exp

6243 · Major Improvements Project Exp

6240 · Miscellaneous Expense - Other

68.29

300.00

22.8%

Total 6240 · Miscellaneous Expense

68.29

300.00

22.8%

6250 · Postage and Delivery

6251 · Postage

**Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through August 2017**

| B. Association & Road Main. | | | |
|---|--------------------|---------------------|--------------|
| | Jan - Aug 17 | Budget | % of Budget |
| 6250 · Postage and Delivery - Other | | 280.00 | |
| Total 6250 · Postage and Delivery | | 280.00 | |
| 6270 · Legal & Professional Fees | | | |
| 6280 · Legal Fees | | | |
| 6281 · Reimb. Legal Fees/ Court Costs | | | |
| 6280 · Legal Fees - Other | | | |
| Total 6280 · Legal Fees | | | |
| 6650 · Accounting | | | |
| 6270 · Legal & Professional Fees - Other | | | |
| Total 6270 · Legal & Professional Fees | | | |
| 6300 · Repairs & Maintenance | | | |
| 6320 · Computer Repairs | | | |
| 6330 · Equipment Repairs | 1,938.52 | 4,620.00 | 42.0% |
| 6750 · Janitorial Exp./ Hall Cleaning | | | |
| 6300 · Repairs & Maintenance - Other | 112.04 | 320.00 | 35.0% |
| Total 6300 · Repairs & Maintenance | 2,050.56 | 4,940.00 | 41.5% |
| 6340 · Telephone | | | |
| 6341 · Phone, Cable & Internet | 331.47 | 600.00 | 55.2% |
| 6342 · Security Cell Phone | | | |
| 6340 · Telephone - Other | | | |
| Total 6340 · Telephone | 331.47 | 600.00 | 55.2% |
| 6388 · Uniforms/Uniform Rental | 2,118.57 | 2,900.00 | 73.1% |
| 6390 · Utilities | | | |
| 6400 · Propane and Electric | 1,453.83 | 3,000.00 | 48.5% |
| 6406 · Trash Disposal | 498.40 | 825.00 | 60.4% |
| 6410 · Water | | | |
| 6412 · Water Testing | | | |
| 6410 · Water - Other | 86.48 | 200.00 | 43.2% |
| Total 6410 · Water | 86.48 | 200.00 | 43.2% |
| 6390 · Utilities - Other | 228.06 | | |
| Total 6390 · Utilities | 2,266.77 | 4,025.00 | 56.3% |
| 6540 · Salaries & Wages | 47,398.88 | 78,432.00 | 60.4% |
| 6550 · Office Expense | | | |
| 6236 · Office Maintenance Contracts | | | |
| 6350 · Travel & Ent | | | |
| 6350 · Travel & Ent - Other | | | |
| Total 6350 · Travel & Ent | | | |
| 6554 · Office Supplies | | | |
| 6555 · Office Equipment | | | |
| 6550 · Office Expense - Other | | | |
| Total 6550 · Office Expense | | | |
| 6560 · Payroll Taxes | 4,076.00 | 7,843.00 | 52.0% |
| 6700 · Supplies/Materials | | | |
| 6702 · Association & Road Maintenance | 13,282.50 | 25,900.00 | 51.3% |
| 6703 · Office | | | |
| 6706 · Lake/Dam & Spillway | | | |
| 6707 · Corporate Overhead | | | |
| 6708 · Security | | | |
| 6709 · Other Operating Expenses | | 5,000.00 | |
| 6700 · Supplies/Materials - Other | 45.11 | | |
| Total 6700 · Supplies/Materials | 13,327.61 | 30,900.00 | 43.1% |
| 6820 · Taxes | | | |
| 6850 · Personal Property or Equipment | | | |
| 6860 · Real Estate or Property | | | |
| 6820 · Taxes - Other | 153.25 | | |
| Total 6820 · Taxes | 153.25 | | |
| Total Expense | 78,821.01 | 142,880.00 | 55.2% |
| Net Ordinary Income | (78,821.01) | (142,880.00) | 55.2% |
| Other Income/Expense | | | |
| Other Income | | | |
| 7002 · Gain/Loss on Sales of Lots | | | |
| Total Other Income | | | |
| Net Other Income | | | |
| Net Income | (78,821.01) | (142,880.00) | 55.2% |

Indian Lake Property Owners Operating Statement / Budget vs. Actual January through August 2017

| | Jan - Aug 17 | C. Security Budget | % of Budget |
|---|--------------|-----------------------|-------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4034 · RFID Tags/Proximity Cards | | | |
| 4010 · Dues | | | |
| 4019 · Current Year Dues | | | |
| Total 4010 · Dues | | | |
| 4020 · Advertising | | | |
| 4030 · Boat, Car Stickers / I.D. Cards | | | |
| 4030 · Boat, Car Stickers / I.D. Cards - Other | | | |
| Total 4030 · Boat, Car Stickers / I.D. Cards | | | |
| 4040 · Cable TV Fees | | | |
| 4050 · Hall Rental & Deposits | | | |
| 4070 · Other Income | | | |
| 4071 · Anniversary | | | |
| 4073 · Finance Charges | | | |
| 4074 · Copies | | | |
| 4080 · Boat Dock Lease Income | | | |
| 4082 · Building Permit Deposit Check | | | |
| 4083 · Tennis Court Tokens | | | |
| 4070 · Other Income - Other | | | |
| Total 4070 · Other Income | | | |
| 4090 · Donations Received | | | |
| 4093 · Dredging Fund - Restricted | | | |
| 4092 · Anniversary Committee Donations | | | |
| 4098 · Security Donations | | | |
| 4095 · Club Donations to ILPOA Project | | | |
| 4096 · Major Improvement Project Donat | | | |
| 4090 · Donations Received - Other | | | |
| Total 4090 · Donations Received | | | |
| 7010 · Interest Income | | | |
| 7013 · MM & Checking Interest | | | |
| 7014 · CD Interest Income | | | |
| 7010 · Interest Income - Other | | | |
| Total 7010 · Interest Income | | | |
| Total Income | | | |
| Gross Profit | | | |
| Expense | | | |
| 6545 · Drug and Background Testing | 39.00 | 250.00 | 15.6% |
| 7004 · Special Projects Expenses | | | |
| 4045 · Contract Labor | | | |
| 6231 · Lot & Title Fees Expense | | | |
| 6232 · Lot Real Estate Taxes | | | |
| Total 6231 · Lot & Title Fees Expense | | | |
| 6020 · Printing Expense | | 200.00 | |
| 6110 · Auto & Truck Expense | | | |
| 6111 · Fuel | 1,217.79 | 2,300.00 | 52.9% |
| 6112 · Auto & Truck Repair & Maintenan | 59.49 | 700.00 | 8.5% |
| 6113 · Fuel Tax | | | |
| 6110 · Auto & Truck Expense - Other | | | |
| Total 6110 · Auto & Truck Expense | 1,277.28 | 3,000.00 | 42.6% |
| 6125 · Bad Debt/Return Checks | | | |
| 6125 · Bad Debt/Return Checks - Other | | | |
| Total 6125 · Bad Debt/Return Checks | | | |
| 6160 · Dues and Subscriptions | | | |
| 6170 · Equipment Rental | | | |
| 6180 · Insurance | | | |
| 6185 · Liability Insurance | | | |
| 6191 · Dishonesty Bond-Assurance Bond | | | |
| 6420 · Work Comp | | | |
| 6180 · Insurance - Other | | | |
| Total 6180 · Insurance | | | |
| 6200 · Interest Expense | | | |
| 6210 · Finance Charge | | | |
| 6200 · Interest Expense - Other | | | |
| Total 6200 · Interest Expense | | | |
| 6230 · Licenses and Permits | 108.00 | | |
| 6240 · Miscellaneous Expense | | | |
| 6242 · Anniversary Committee Exp | | | |
| 6243 · Major Improvements Project Exp | | | |
| 6240 · Miscellaneous Expense - Other | 125.40 | | |
| Total 6240 · Miscellaneous Expense | 125.40 | | |
| 6250 · Postage and Delivery | | | |
| 6251 · Postage | | | |

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through August 2017

| | Jan - Aug 17 | C. Security Budget | % of Budget |
|---|--------------------|-----------------------|--------------|
| 6250 · Postage and Delivery - Other | | | |
| Total 6250 · Postage and Delivery | | | |
| 6270 · Legal & Professional Fees | | | |
| 6280 · Legal Fees | | | |
| 6281 · Reimb. Legal Fees/ Court Costs | | | |
| 6280 · Legal Fees - Other | | | |
| Total 6280 · Legal Fees | | | |
| 6650 · Accounting | | | |
| 6270 · Legal & Professional Fees - Other | | | |
| Total 6270 · Legal & Professional Fees | | | |
| 6300 · Repairs & Maintenance | | | |
| 6320 · Computer Repairs | | 1,000.00 | |
| 6330 · Equipment Repairs | | | |
| 6750 · Janitorial Exp./ Hall Cleaning | | | |
| 6300 · Repairs & Maintenance - Other | | | |
| Total 6300 · Repairs & Maintenance | | 1,000.00 | |
| 6340 · Telephone | | | |
| 6341 · Phone, Cable & Internet | | | |
| 6342 · Security Cell Phone | 1,189.36 | 2,040.00 | 58.3% |
| 6340 · Telephone - Other | | 800.00 | |
| Total 6340 · Telephone | 1,189.36 | 2,840.00 | 41.9% |
| 6388 · Uniforms/Uniform Rental | 1,369.66 | 1,500.00 | 91.3% |
| 6390 · Utilities | | | |
| 6400 · Propane and Electric | | | |
| 6406 · Trash Disposal | | | |
| 6410 · Water | | | |
| 6412 · Water Testing | | | |
| 6410 · Water - Other | | | |
| Total 6410 · Water | | | |
| 6390 · Utilities - Other | | | |
| Total 6390 · Utilities | | | |
| 6540 · Salaries & Wages | 53,386.64 | 54,800.00 | 97.4% |
| 6550 · Office Expense | | | |
| 6236 · Office Maintenance Contracts | | | |
| 6350 · Travel & Ent | | | |
| 6350 · Travel & Ent - Other | | | |
| Total 6350 · Travel & Ent | | | |
| 6554 · Office Supplies | | | |
| 6555 · Office Equipment | | | |
| 6550 · Office Expense - Other | | 40.00 | |
| Total 6550 · Office Expense | | 40.00 | |
| 6560 · Payroll Taxes | 5,222.39 | 5,480.00 | 95.3% |
| 6700 · Supplies/Materials | | | |
| 6702 · Association & Road Maintenance | | | |
| 6703 · Office | | | |
| 6706 · Lake/Dam & Spillway | | | |
| 6707 · Corporate Overhead | | | |
| 6708 · Security | 2,061.91 | 3,500.00 | 58.9% |
| 6709 · Other Operating Expenses | | | |
| 6700 · Supplies/Materials - Other | 179.77 | | |
| Total 6700 · Supplies/Materials | 2,241.68 | 3,500.00 | 64.0% |
| 6820 · Taxes | | | |
| 6850 · Personal Property or Equipment | | | |
| 6860 · Real Estate or Property | | | |
| 6820 · Taxes - Other | 7.03 | | |
| Total 6820 · Taxes | 7.03 | | |
| Total Expense | 64,966.44 | 72,610.00 | 89.5% |
| Net Ordinary Income | (64,966.44) | (72,610.00) | 89.5% |
| Other Income/Expense | | | |
| Other Income | | | |
| 7002 · Gain/Loss on Sales of Lots | | | |
| Total Other Income | | | |
| Net Other Income | | | |
| Net Income | <u>(64,966.44)</u> | <u>(72,610.00)</u> | <u>89.5%</u> |

Indian Lake Property Owners Operating Statement / Budget vs. Actual January through August 2017

| | Jan - Aug 17 | D. Office Budget | % of Budget |
|---|--------------|---------------------|-------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4034 · RFID Tags/Proximity Cards | | | |
| 4010 · Dues | | | |
| 4019 · Current Year Dues | | | |
| Total 4010 · Dues | | | |
| 4020 · Advertising | | | |
| 4030 · Boat, Car Stickers / I.D. Cards | | | |
| 4030 · Boat, Car Stickers / I.D. Cards - Other | | | |
| Total 4030 · Boat, Car Stickers / I.D. Cards | | | |
| 4040 · Cable TV Fees | | | |
| 4050 · Hall Rental & Deposits | | | |
| 4070 · Other Income | | | |
| 4071 · Anniversary | | | |
| 4073 · Finance Charges | | | |
| 4074 · Copies | | | |
| 4080 · Boat Dock Lease Income | | | |
| 4082 · Building Permit Deposit Check | | | |
| 4083 · Tennis Court Tokens | | | |
| 4070 · Other Income - Other | | | |
| Total 4070 · Other Income | | | |
| 4090 · Donations Received | | | |
| 4093 · Dredging Fund - Restricted | | | |
| 4092 · Anniversary Committee Donations | | | |
| 4098 · Security Donations | | | |
| 4095 · Club Donations to ILPOA Project | | | |
| 4096 · Major Improvement Project Donat | | | |
| 4090 · Donations Received - Other | | | |
| Total 4090 · Donations Received | | | |
| 7010 · Interest Income | | | |
| 7013 · MM & Checking Interest | | | |
| 7014 · CD Interest Income | | | |
| 7010 · Interest Income - Other | | | |
| Total 7010 · Interest Income | | | |
| Total Income | | | |
| Gross Profit | | | |
| Expense | | | |
| 6545 · Drug and Background Testing | | | |
| 7004 · Special Projects Expenses | | | |
| 4045 · Contract Labor | 200.00 | | |
| 6231 · Lot & Title Fees Expense | | | |
| 6232 · Lot Real Estate Taxes | | | |
| Total 6231 · Lot & Title Fees Expense | | | |
| 6020 · Printing Expense | | | |
| 6110 · Auto & Truck Expense | | | |
| 6111 · Fuel | | | |
| 6112 · Auto & Truck Repair & Maintenan | | | |
| 6113 · Fuel Tax | | | |
| 6110 · Auto & Truck Expense - Other | | | |
| Total 6110 · Auto & Truck Expense | | | |
| 6125 · Bad Debt/Return Checks | | | |
| 6125 · Bad Debt/Return Checks - Other | | | |
| Total 6125 · Bad Debt/Return Checks | | | |
| 6160 · Dues and Subscriptions | 89.35 | 25.00 | 357.4% |
| 6170 · Equipment Rental | | | |
| 6180 · Insurance | | | |
| 6185 · Liability Insurance | | | |
| 6191 · Dishonesty Bond-Assurance Bond | | | |
| 6420 · Work Comp | | | |
| 6180 · Insurance - Other | | | |
| Total 6180 · Insurance | | | |
| 6200 · Interest Expense | | | |
| 6210 · Finance Charge | 47.31 | | |
| 6200 · Interest Expense - Other | 5.60 | | |
| Total 6200 · Interest Expense | 52.91 | | |
| 6230 · Licenses and Permits | | | |
| 6240 · Miscellaneous Expense | | | |
| 6242 · Anniversary Committee Exp | | | |
| 6243 · Major Improvements Project Exp | | | |
| 6240 · Miscellaneous Expense - Other | 147.90 | | |
| Total 6240 · Miscellaneous Expense | 147.90 | | |
| 6250 · Postage and Delivery | | | |
| 6251 · Postage | 147.00 | 500.00 | 29.4% |

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through August 2017

| | Jan - Aug 17 | D. Office Budget | % of Budget |
|---|--------------------|---------------------|---------------|
| 6250 · Postage and Delivery - Other | 8.39 | | |
| Total 6250 · Postage and Delivery | 155.39 | 500.00 | 31.1% |
| 6270 · Legal & Professional Fees | | | |
| 6280 · Legal Fees | | | |
| 6281 · Reimb. Legal Fees/ Court Costs | | | |
| 6280 · Legal Fees - Other | | | |
| Total 6280 · Legal Fees | | | |
| 6650 · Accounting | | | |
| 6270 · Legal & Professional Fees - Other | | 75.00 | |
| Total 6270 · Legal & Professional Fees | | 75.00 | |
| 6300 · Repairs & Maintenance | | | |
| 6320 · Computer Repairs | | 600.00 | |
| 6330 · Equipment Repairs | | 400.00 | |
| 6750 · Janitorial Exp./ Hall Cleaning | | | |
| 6300 · Repairs & Maintenance - Other | | | |
| Total 6300 · Repairs & Maintenance | | 1,000.00 | |
| 6340 · Telephone | | | |
| 6341 · Phone, Cable & Internet | 1,295.93 | 2,000.00 | 64.8% |
| 6342 · Security Cell Phone | | | |
| 6340 · Telephone - Other | | | |
| Total 6340 · Telephone | 1,295.93 | 2,000.00 | 64.8% |
| 6388 · Uniforms/Uniform Rental | | 200.00 | |
| 6390 · Utilities | | | |
| 6400 · Propane and Electric | 845.25 | 2,200.00 | 38.4% |
| 6406 · Trash Disposal | 84.56 | 200.00 | 42.3% |
| 6410 · Water | | | |
| 6412 · Water Testing | | | |
| 6410 · Water - Other | 87.10 | 150.00 | 58.1% |
| Total 6410 · Water | 87.10 | 150.00 | 58.1% |
| 6390 · Utilities - Other | 537.51 | | |
| Total 6390 · Utilities | 1,554.42 | 2,550.00 | 61.0% |
| 6540 · Salaries & Wages | 19,239.26 | 33,000.00 | 58.3% |
| 6550 · Office Expense | | | |
| 6236 · Office Maintenance Contracts | 300.00 | | |
| 6350 · Travel & Ent | | | |
| 6350 · Travel & Ent - Other | | | |
| Total 6350 · Travel & Ent | | | |
| 6554 · Office Supplies | 210.22 | | |
| 6555 · Office Equipment | 35.41 | | |
| 6550 · Office Expense - Other | 627.53 | 300.00 | 209.2% |
| Total 6550 · Office Expense | 1,173.16 | 300.00 | 391.1% |
| 6560 · Payroll Taxes | 1,881.89 | 3,200.00 | 58.8% |
| 6700 · Supplies/Materials | | | |
| 6702 · Association & Road Maintenance | | | |
| 6703 · Office | 2,594.45 | 4,500.00 | 57.7% |
| 6706 · Lake/Dam & Spillway | | | |
| 6707 · Corporate Overhead | | | |
| 6708 · Security | | | |
| 6709 · Other Operating Expenses | | | |
| 6700 · Supplies/Materials - Other | | | |
| Total 6700 · Supplies/Materials | 2,594.45 | 4,500.00 | 57.7% |
| 6820 · Taxes | | | |
| 6850 · Personal Property or Equipment | | | |
| 6860 · Real Estate or Property | | | |
| 6820 · Taxes - Other | | | |
| Total 6820 · Taxes | | | |
| Total Expense | 28,384.66 | 47,350.00 | 59.9% |
| Net Ordinary Income | (28,384.66) | (47,350.00) | 59.9% |
| Other Income/Expense | | | |
| Other Income | | | |
| 7002 · Gain/Loss on Sales of Lots | | | |
| Total Other Income | | | |
| Net Other Income | | | |
| Net Income | (28,384.66) | (47,350.00) | 59.9% |

Indian Lake Property Owners Operating Statement / Budget vs. Actual January through August 2017

| | E. Corporate Overhead | | |
|---|-----------------------|-----------|-------------|
| | Jan - Aug 17 | Budget | % of Budget |
| Ordinary Income/Expense | | | |
| Income | | | |
| 4034 · RFID Tags/Proximity Cards | | | |
| 4010 · Dues | | | |
| 4019 · Current Year Dues | | | |
| Total 4010 · Dues | | | |
| 4020 · Advertising | | | |
| 4030 · Boat, Car Stickers / I.D. Cards | | | |
| 4030 · Boat, Car Stickers / I.D. Cards - Other | | | |
| Total 4030 · Boat, Car Stickers / I.D. Cards | | | |
| 4040 · Cable TV Fees | | | |
| 4050 · Hall Rental & Deposits | | | |
| 4070 · Other Income | | | |
| 4071 · Anniversary | | | |
| 4073 · Finance Charges | | | |
| 4074 · Copies | | | |
| 4080 · Boat Dock Lease Income | | | |
| 4082 · Building Permit Deposit Check | | | |
| 4083 · Tennis Court Tokens | | | |
| 4070 · Other Income - Other | | | |
| Total 4070 · Other Income | | | |
| 4090 · Donations Received | | | |
| 4093 · Dredging Fund - Restricted | | | |
| 4092 · Anniversary Committee Donations | | | |
| 4098 · Security Donations | | | |
| 4095 · Club Donations to ILPOA Project | | | |
| 4096 · Major Improvement Project Donat | | | |
| 4090 · Donations Received - Other | | | |
| Total 4090 · Donations Received | | | |
| 7010 · Interest Income | | | |
| 7013 · MM & Checking Interest | 180.44 | | |
| 7014 · CD Interest Income | | | |
| 7010 · Interest Income - Other | | | |
| Total 7010 · Interest Income | 180.44 | | 100.0% |
| Total Income | 180.44 | | 100.0% |
| Gross Profit | 180.44 | | 100.0% |
| Expense | | | |
| 6545 · Drug and Background Testing | 13.00 | | |
| 7004 · Special Projects Expenses | | | |
| 4045 · Contract Labor | 2,185.00 | 300.00 | 728.3% |
| 6231 · Lot & Title Fees Expense | | | |
| 6232 · Lot Real Estate Taxes | | 1,000.00 | |
| Total 6231 · Lot & Title Fees Expense | | 1,000.00 | |
| 6020 · Printing Expense | 834.22 | 1,500.00 | 55.6% |
| 6110 · Auto & Truck Expense | | | |
| 6111 · Fuel | | | |
| 6112 · Auto & Truck Repair & Maintenan | | | |
| 6113 · Fuel Tax | 268.37 | 1,000.00 | 26.8% |
| 6110 · Auto & Truck Expense - Other | | | |
| Total 6110 · Auto & Truck Expense | 268.37 | 1,000.00 | 26.8% |
| 6125 · Bad Debt/Return Checks | | | |
| 6125 · Bad Debt/Return Checks - Other | | | |
| Total 6125 · Bad Debt/Return Checks | | | |
| 6160 · Dues and Subscriptions | 207.62 | 500.00 | 41.5% |
| 6170 · Equipment Rental | 261.83 | | |
| 6180 · Insurance | | | |
| 6185 · Liability Insurance | 18,953.84 | 25,175.00 | 75.3% |
| 6191 · Dishonesty Bond-Assurance Bond | 433.00 | 433.00 | 100.0% |
| 6420 · Work Comp | 11,942.42 | 19,610.00 | 60.9% |
| 6180 · Insurance - Other | 476.82 | | |
| Total 6180 · Insurance | 31,806.08 | 45,218.00 | 70.3% |
| 6200 · Interest Expense | | | |
| 6210 · Finance Charge | 12.99 | 30.00 | 43.3% |
| 6200 · Interest Expense - Other | | | |
| Total 6200 · Interest Expense | 12.99 | 30.00 | 43.3% |
| 6230 · Licenses and Permits | | | |
| 6240 · Miscellaneous Expense | | | |
| 6242 · Anniversary Committee Exp | | | |
| 6243 · Major Improvements Project Exp | | | |
| 6240 · Miscellaneous Expense - Other | 100.00 | 150.00 | 66.7% |
| Total 6240 · Miscellaneous Expense | 100.00 | 150.00 | 66.7% |
| 6250 · Postage and Delivery | | | |
| 6251 · Postage | 317.53 | 1,500.00 | 21.2% |

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through August 2017

| | E. Corporate Overhead | | |
|---|-----------------------|--------------------|---------------|
| | Jan - Aug 17 | Budget | % of Budget |
| 6250 · Postage and Delivery - Other | 80.48 | | |
| Total 6250 · Postage and Delivery | 398.01 | 1,500.00 | 26.5% |
| 6270 · Legal & Professional Fees | | | |
| 6280 · Legal Fees | | | |
| 6281 · Reimb. Legal Fees/ Court Costs | 528.40 | 4,000.00 | 13.2% |
| 6280 · Legal Fees - Other | 2,123.28 | 1,500.00 | 141.6% |
| Total 6280 · Legal Fees | 2,651.68 | 5,500.00 | 48.2% |
| 6650 · Accounting | 2,645.00 | 11,000.00 | 24.0% |
| 6270 · Legal & Professional Fees - Other | 11,496.99 | | |
| Total 6270 · Legal & Professional Fees | 16,793.67 | 16,500.00 | 101.8% |
| 6300 · Repairs & Maintenance | | | |
| 6320 · Computer Repairs | | | |
| 6330 · Equipment Repairs | | | |
| 6750 · Janitorial Exp./ Hall Cleaning | 925.00 | 3,500.00 | 26.4% |
| 6300 · Repairs & Maintenance - Other | 31.49 | | |
| Total 6300 · Repairs & Maintenance | 956.49 | 3,500.00 | 27.3% |
| 6340 · Telephone | | | |
| 6341 · Phone, Cable & Internet | 248.61 | 600.00 | 41.4% |
| 6342 · Security Cell Phone | | | |
| 6340 · Telephone - Other | | | |
| Total 6340 · Telephone | 248.61 | 600.00 | 41.4% |
| 6388 · Uniforms/Uniform Rental | 34.98 | | |
| 6390 · Utilities | | | |
| 6400 · Propane and Electric | 2,869.22 | 7,100.00 | 40.4% |
| 6406 · Trash Disposal | 498.40 | 750.00 | 66.5% |
| 6410 · Water | | | |
| 6412 · Water Testing | | | |
| 6410 · Water - Other | 87.25 | 150.00 | 58.2% |
| Total 6410 · Water | 87.25 | 150.00 | 58.2% |
| 6390 · Utilities - Other | 1,819.53 | | |
| Total 6390 · Utilities | 5,274.40 | 8,000.00 | 65.9% |
| 6540 · Salaries & Wages | | | |
| 6550 · Office Expense | | | |
| 6236 · Office Maintenance Contracts | | | |
| 6350 · Travel & Ent | | | |
| 6350 · Travel & Ent - Other | | 200.00 | |
| Total 6350 · Travel & Ent | | 200.00 | |
| 6554 · Office Supplies | | | |
| 6555 · Office Equipment | | | |
| 6550 · Office Expense - Other | | | |
| Total 6550 · Office Expense | | 200.00 | |
| 6560 · Payroll Taxes | | | |
| 6700 · Supplies/Materials | | | |
| 6702 · Association & Road Maintenance | 0.10 | | |
| 6703 · Office | 818.71 | | |
| 6706 · Lake/Dam & Spillway | | | |
| 6707 · Corporate Overhead | 1,043.86 | 5,000.00 | 20.9% |
| 6708 · Security | | | |
| 6709 · Other Operating Expenses | | 500.00 | |
| 6700 · Supplies/Materials - Other | | | |
| Total 6700 · Supplies/Materials | 1,862.67 | 5,500.00 | 33.9% |
| 6820 · Taxes | | | |
| 6850 · Personal Property or Equipment | | 275.00 | |
| 6860 · Real Estate or Property | | 7,800.00 | |
| 6820 · Taxes - Other | | | |
| Total 6820 · Taxes | | 8,075.00 | |
| Total Expense | 61,257.94 | 93,573.00 | 65.5% |
| Net Ordinary Income | (61,077.50) | (93,573.00) | 65.3% |
| Other Income/Expense | | | |
| Other Income | | | |
| 7002 · Gain/Loss on Sales of Lots | (14,430.06) | | |
| Total Other Income | (14,430.06) | | |
| Net Other Income | (14,430.06) | | |
| Net Income | (75,507.56) | (93,573.00) | 80.7% |

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through August 2017

F. GATE PROJECT

Jan - Aug 17 Budget % of Budget

Ordinary Income/Expense

Income

- 4034 · RFID Tags/Proximity Cards
- 4010 · Dues
 - 4019 · Current Year Dues
- Total 4010 · Dues
- 4020 · Advertising
- 4030 · Boat, Car Stickers / I.D. Cards
 - 4030 · Boat, Car Stickers / I.D. Cards - Other
- Total 4030 · Boat, Car Stickers / I.D. Cards
- 4040 · Cable TV Fees
- 4050 · Hall Rental & Deposits
- 4070 · Other Income
 - 4071 · Anniversary
 - 4073 · Finance Charges
 - 4074 · Copies
 - 4080 · Boat Dock Lease Income
 - 4082 · Building Permit Deposit Check
 - 4083 · Tennis Court Tokens
 - 4070 · Other Income - Other
- Total 4070 · Other Income
- 4090 · Donations Received
 - 4093 · Dredging Fund - Restricted
 - 4092 · Anniversary Committee Donations
 - 4098 · Security Donations
 - 4095 · Club Donations to ILPOA Project
 - 4096 · Major Improvement Project Donat
 - 4090 · Donations Received - Other
- Total 4090 · Donations Received
- 7010 · Interest Income
 - 7013 · MM & Checking Interest
 - 7014 · CD Interest Income
 - 7010 · Interest Income - Other
- Total 7010 · Interest Income

Total Income

Gross Profit

Expense

- 6545 · Drug and Background Testing
- 7004 · Special Projects Expenses 38,726.88
- 4045 · Contract Labor
- 6231 · Lot & Title Fees Expense
 - 6232 · Lot Real Estate Taxes
- Total 6231 · Lot & Title Fees Expense
- 6020 · Printing Expense
- 6110 · Auto & Truck Expense
 - 6111 · Fuel
 - 6112 · Auto & Truck Repair & Maintenan
 - 6113 · Fuel Tax
 - 6110 · Auto & Truck Expense - Other
- Total 6110 · Auto & Truck Expense
- 6125 · Bad Debt/Return Checks
 - 6125 · Bad Debt/Return Checks - Other
- Total 6125 · Bad Debt/Return Checks
- 6160 · Dues and Subscriptions 178.85
- 6170 · Equipment Rental 1,272.91
- 6180 · Insurance
 - 6185 · Liability Insurance
 - 6191 · Dishonesty Bond-Assurance Bond
 - 6420 · Work Comp
 - 6180 · Insurance - Other
- Total 6180 · Insurance
- 6200 · Interest Expense
 - 6210 · Finance Charge
 - 6200 · Interest Expense - Other
- Total 6200 · Interest Expense
- 6230 · Licenses and Permits
- 6240 · Miscellaneous Expense
 - 6242 · Anniversary Committee Exp
 - 6243 · Major Improvements Project Exp
 - 6240 · Miscellaneous Expense - Other
- Total 6240 · Miscellaneous Expense
- 6250 · Postage and Delivery
 - 6251 · Postage

**Indian Lake Property Owners
 Operating Statement / Budget vs. Actual
 January through August 2017**

| | F. GATE PROJECT | | |
|---|--------------------|--------|-------------|
| | Jan - Aug 17 | Budget | % of Budget |
| 6250 · Postage and Delivery - Other | | | |
| Total 6250 · Postage and Delivery | | | |
| 6270 · Legal & Professional Fees | | | |
| 6280 · Legal Fees | | | |
| 6281 · Reimb. Legal Fees/ Court Costs | | | |
| 6280 · Legal Fees - Other | 105.00 | | |
| Total 6280 · Legal Fees | 105.00 | | |
| 6650 · Accounting | | | |
| 6270 · Legal & Professional Fees - Other | 11.70 | | |
| Total 6270 · Legal & Professional Fees | 116.70 | | |
| 6300 · Repairs & Maintenance | | | |
| 6320 · Computer Repairs | | | |
| 6330 · Equipment Repairs | | | |
| 6750 · Janitorial Exp./ Hall Cleaning | | | |
| 6300 · Repairs & Maintenance - Other | | | |
| Total 6300 · Repairs & Maintenance | | | |
| 6340 · Telephone | | | |
| 6341 · Phone, Cable & Internet | | | |
| 6342 · Security Cell Phone | | | |
| 6340 · Telephone - Other | | | |
| Total 6340 · Telephone | | | |
| 6388 · Uniforms/Uniform Rental | | | |
| 6390 · Utilities | | | |
| 6400 · Propane and Electric | | | |
| 6406 · Trash Disposal | | | |
| 6410 · Water | | | |
| 6412 · Water Testing | | | |
| 6410 · Water - Other | | | |
| Total 6410 · Water | | | |
| 6390 · Utilities - Other | | | |
| Total 6390 · Utilities | | | |
| 6540 · Salaries & Wages | 2,779.55 | | |
| 6550 · Office Expense | | | |
| 6236 · Office Maintenance Contracts | | | |
| 6350 · Travel & Ent | | | |
| 6350 · Travel & Ent - Other | | | |
| Total 6350 · Travel & Ent | | | |
| 6554 · Office Supplies | | | |
| 6555 · Office Equipment | | | |
| 6550 · Office Expense - Other | | | |
| Total 6550 · Office Expense | | | |
| 6560 · Payroll Taxes | 277.96 | | |
| 6700 · Supplies/Materials | | | |
| 6702 · Association & Road Maintenance | 1,942.97 | | |
| 6703 · Office | | | |
| 6706 · Lake/Dam & Spillway | | | |
| 6707 · Corporate Overhead | | | |
| 6708 · Security | 1,834.41 | | |
| 6709 · Other Operating Expenses | | | |
| 6700 · Supplies/Materials - Other | 614.47 | | |
| Total 6700 · Supplies/Materials | 4,391.85 | | |
| 6820 · Taxes | | | |
| 6850 · Personal Property or Equipment | | | |
| 6860 · Real Estate or Property | | | |
| 6820 · Taxes - Other | | | |
| Total 6820 · Taxes | | | |
| Total Expense | 47,744.70 | | |
| Net Ordinary Income | (47,744.70) | | |
| Other Income/Expense | | | |
| Other Income | | | |
| 7002 · Gain/Loss on Sales of Lots | | | |
| Total Other Income | | | |
| Net Other Income | | | |
| Net Income | (47,744.70) | | |

**Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through August 2017**

G. Community Docks

Jan - Aug 17 Budget % of Budget

Ordinary Income/Expense

Income

4034 · RFID Tags/Proximity Cards

4010 · Dues

4019 · Current Year Dues

Total 4010 · Dues

4020 · Advertising

4030 · Boat, Car Stickers / I.D. Cards

4030 · Boat, Car Stickers / I.D. Cards - Other

Total 4030 · Boat, Car Stickers / I.D. Cards

4040 · Cable TV Fees

4050 · Hall Rental & Deposits

4070 · Other Income

4071 · Anniversary

4073 · Finance Charges

4074 · Copies

4080 · Boat Dock Lease Income

4082 · Building Permit Deposit Check

4083 · Tennis Court Tokens

4070 · Other Income - Other

Total 4070 · Other Income

4090 · Donations Received

4093 · Dredging Fund - Restricted

4092 · Anniversary Committee Donations

4098 · Security Donations

4095 · Club Donations to ILPOA Project

4096 · Major Improvement Project Donat

4090 · Donations Received - Other

Total 4090 · Donations Received

7010 · Interest Income

7013 · MM & Checking Interest

7014 · CD Interest Income

7010 · Interest Income - Other

Total 7010 · Interest Income

Total Income

Gross Profit

Expense

6545 · Drug and Background Testing

7004 · Special Projects Expenses

4045 · Contract Labor

6231 · Lot & Title Fees Expense

6232 · Lot Real Estate Taxes

Total 6231 · Lot & Title Fees Expense

6020 · Printing Expense

6110 · Auto & Truck Expense

6111 · Fuel

6112 · Auto & Truck Repair & Maintenan

6113 · Fuel Tax

6110 · Auto & Truck Expense - Other

Total 6110 · Auto & Truck Expense

6125 · Bad Debt/Return Checks

6125 · Bad Debt/Return Checks - Other

Total 6125 · Bad Debt/Return Checks

6160 · Dues and Subscriptions

6170 · Equipment Rental

802.87

6180 · Insurance

6185 · Liability Insurance

6191 · Dishonesty Bond-Assurance Bond

6420 · Work Comp

6180 · Insurance - Other

Total 6180 · Insurance

6200 · Interest Expense

6210 · Finance Charge

6200 · Interest Expense - Other

Total 6200 · Interest Expense

6230 · Licenses and Permits

6240 · Miscellaneous Expense

6242 · Anniversary Committee Exp

6243 · Major Improvements Project Exp

6240 · Miscellaneous Expense - Other

Total 6240 · Miscellaneous Expense

6250 · Postage and Delivery

6251 · Postage

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through August 2017

| | G. Community Docks | | |
|---|--------------------|-------------------|---------------|
| | Jan - Aug 17 | Budget | % of Budget |
| 6250 · Postage and Delivery - Other | | | |
| Total 6250 · Postage and Delivery | | | |
| 6270 · Legal & Professional Fees | | | |
| 6280 · Legal Fees | | | |
| 6281 · Reimb. Legal Fees/ Court Costs | | | |
| 6280 · Legal Fees - Other | | | |
| Total 6280 · Legal Fees | | | |
| 6650 · Accounting | | | |
| 6270 · Legal & Professional Fees - Other | | | |
| Total 6270 · Legal & Professional Fees | | | |
| 6300 · Repairs & Maintenance | | | |
| 6320 · Computer Repairs | | | |
| 6330 · Equipment Repairs | | | |
| 6750 · Janitorial Exp./ Hall Cleaning | | | |
| 6300 · Repairs & Maintenance - Other | | | |
| Total 6300 · Repairs & Maintenance | | | |
| 6340 · Telephone | | | |
| 6341 · Phone, Cable & Internet | | | |
| 6342 · Security Cell Phone | | | |
| 6340 · Telephone - Other | | | |
| Total 6340 · Telephone | | | |
| 6388 · Uniforms/Uniform Rental | | | |
| 6390 · Utilities | | | |
| 6400 · Propane and Electric | | | |
| 6406 · Trash Disposal | | | |
| 6410 · Water | | | |
| 6412 · Water Testing | | | |
| 6410 · Water - Other | | | |
| Total 6410 · Water | | | |
| 6390 · Utilities - Other | | | |
| Total 6390 · Utilities | | | |
| 6540 · Salaries & Wages | 5,395.79 | 5,900.00 | 91.5% |
| 6550 · Office Expense | | | |
| 6236 · Office Maintenance Contracts | | | |
| 6350 · Travel & Ent | | | |
| 6350 · Travel & Ent - Other | | | |
| Total 6350 · Travel & Ent | | | |
| 6554 · Office Supplies | | | |
| 6555 · Office Equipment | | | |
| 6550 · Office Expense - Other | | | |
| Total 6550 · Office Expense | | | |
| 6560 · Payroll Taxes | 539.58 | 600.00 | 89.9% |
| 6700 · Supplies/Materials | | | |
| 6702 · Association & Road Maintenance | 1,710.33 | | |
| 6703 · Office | | | |
| 6706 · Lake/Dam & Spillway | 48.15 | | |
| 6707 · Corporate Overhead | | | |
| 6708 · Security | | | |
| 6709 · Other Operating Expenses | | | |
| 6700 · Supplies/Materials - Other | 1,832.46 | | |
| Total 6700 · Supplies/Materials | 3,590.94 | | |
| 6820 · Taxes | | | |
| 6850 · Personal Property or Equipment | | | |
| 6860 · Real Estate or Property | | | |
| 6820 · Taxes - Other | | | |
| Total 6820 · Taxes | | | |
| Total Expense | 10,329.18 | 6,500.00 | 158.9% |
| Net Ordinary Income | (10,329.18) | (6,500.00) | 158.9% |
| Other Income/Expense | | | |
| Other Income | | | |
| 7002 · Gain/Loss on Sales of Lots | | | |
| Total Other Income | | | |
| Net Other Income | | | |
| Net Income | <u>(10,329.18)</u> | <u>(6,500.00)</u> | <u>158.9%</u> |

**Indian Lake Property Owners
 Operating Statement / Budget vs. Actual
 January through August 2017**

| | H. Lake/Dam/Spillway | |
|---|----------------------|-------------------------|
| | Jan - Aug 17 | Budget % of Budget |
| Ordinary Income/Expense | | |
| Income | | |
| 4034 · RFID Tags/Proximity Cards | | |
| 4010 · Dues | | |
| 4019 · Current Year Dues | | |
| Total 4010 · Dues | | |
| 4020 · Advertising | | |
| 4030 · Boat, Car Stickers / I.D. Cards | | |
| 4030 · Boat, Car Stickers / I.D. Cards - Other | | |
| Total 4030 · Boat, Car Stickers / I.D. Cards | | |
| 4040 · Cable TV Fees | | |
| 4050 · Hall Rental & Deposits | | |
| 4070 · Other Income | | |
| 4071 · Anniversary | | |
| 4073 · Finance Charges | | |
| 4074 · Copies | | |
| 4080 · Boat Dock Lease Income | | |
| 4082 · Building Permit Deposit Check | | |
| 4083 · Tennis Court Tokens | | |
| 4070 · Other Income - Other | | |
| Total 4070 · Other Income | | |
| 4090 · Donations Received | | |
| 4093 · Dredging Fund - Restricted | | |
| 4092 · Anniversary Committee Donations | | |
| 4098 · Security Donations | | |
| 4095 · Club Donations to ILPOA Project | | |
| 4096 · Major Improvement Project Donat | | |
| 4090 · Donations Received - Other | | |
| Total 4090 · Donations Received | | |
| 7010 · Interest Income | | |
| 7013 · MM & Checking Interest | | |
| 7014 · CD Interest Income | | |
| 7010 · Interest Income - Other | | |
| Total 7010 · Interest Income | | |
| Total Income | | |
| Gross Profit | | |
| Expense | | |
| 6545 · Drug and Background Testing | | |
| 7004 · Special Projects Expenses | | |
| 4045 · Contract Labor | | |
| 6231 · Lot & Title Fees Expense | | |
| 6232 · Lot Real Estate Taxes | | |
| Total 6231 · Lot & Title Fees Expense | | |
| 6020 · Printing Expense | | |
| 6110 · Auto & Truck Expense | | |
| 6111 · Fuel | | |
| 6112 · Auto & Truck Repair & Maintenan | | |
| 6113 · Fuel Tax | | |
| 6110 · Auto & Truck Expense - Other | | |
| Total 6110 · Auto & Truck Expense | | |
| 6125 · Bad Debt/Return Checks | | |
| 6125 · Bad Debt/Return Checks - Other | | |
| Total 6125 · Bad Debt/Return Checks | | |
| 6160 · Dues and Subscriptions | | |
| 6170 · Equipment Rental | | |
| 6180 · Insurance | | |
| 6185 · Liability Insurance | | |
| 6191 · Dishonesty Bond-Assurance Bond | | |
| 6420 · Work Comp | | |
| 6180 · Insurance - Other | | |
| Total 6180 · Insurance | | |
| 6200 · Interest Expense | | |
| 6210 · Finance Charge | | |
| 6200 · Interest Expense - Other | | |
| Total 6200 · Interest Expense | | |
| 6230 · Licenses and Permits | | |
| 6240 · Miscellaneous Expense | | |
| 6242 · Anniversary Committee Exp | | |
| 6243 · Major Improvements Project Exp | | |
| 6240 · Miscellaneous Expense - Other | 3,400.00 | |
| Total 6240 · Miscellaneous Expense | 3,400.00 | |
| 6250 · Postage and Delivery | | |
| 6251 · Postage | | |

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through August 2017

| | H. Lake/Dam/Spillway | | |
|---|----------------------|-------------|-------------|
| | Jan - Aug 17 | Budget | % of Budget |
| 6250 · Postage and Delivery - Other | | | |
| Total 6250 · Postage and Delivery | | | |
| 6270 · Legal & Professional Fees | | | |
| 6280 · Legal Fees | | | |
| 6281 · Reimb. Legal Fees/ Court Costs | | | |
| 6280 · Legal Fees - Other | | | |
| Total 6280 · Legal Fees | | | |
| 6650 · Accounting | | | |
| 6270 · Legal & Professional Fees - Other | | 2,100.00 | |
| Total 6270 · Legal & Professional Fees | | 2,100.00 | |
| 6300 · Repairs & Maintenance | | | |
| 6320 · Computer Repairs | | | |
| 6330 · Equipment Repairs | | | |
| 6750 · Janitorial Exp./ Hall Cleaning | | | |
| 6300 · Repairs & Maintenance - Other | | | |
| Total 6300 · Repairs & Maintenance | | | |
| 6340 · Telephone | | | |
| 6341 · Phone, Cable & Internet | | | |
| 6342 · Security Cell Phone | | | |
| 6340 · Telephone - Other | | | |
| Total 6340 · Telephone | | | |
| 6388 · Uniforms/Uniform Rental | | | |
| 6390 · Utilities | | | |
| 6400 · Propane and Electric | | | |
| 6406 · Trash Disposal | | | |
| 6410 · Water | | | |
| 6412 · Water Testing | 1,140.00 | 600.00 | 190.0% |
| 6410 · Water - Other | | | |
| Total 6410 · Water | 1,140.00 | 600.00 | 190.0% |
| 6390 · Utilities - Other | | | |
| Total 6390 · Utilities | 1,140.00 | 600.00 | 190.0% |
| 6540 · Salaries & Wages | | | |
| 6550 · Office Expense | | | |
| 6236 · Office Maintenance Contracts | | | |
| 6350 · Travel & Ent | | | |
| 6350 · Travel & Ent - Other | | | |
| Total 6350 · Travel & Ent | | | |
| 6554 · Office Supplies | | | |
| 6555 · Office Equipment | | | |
| 6550 · Office Expense - Other | | | |
| Total 6550 · Office Expense | | | |
| 6560 · Payroll Taxes | | | |
| 6700 · Supplies/Materials | | | |
| 6702 · Association & Road Maintenance | 287.79 | | |
| 6703 · Office | | | |
| 6706 · Lake/Dam & Spillway | 1,171.90 | 4,500.00 | 26.0% |
| 6707 · Corporate Overhead | | | |
| 6708 · Security | | | |
| 6709 · Other Operating Expenses | | | |
| 6700 · Supplies/Materials - Other | | | |
| Total 6700 · Supplies/Materials | 1,459.69 | 4,500.00 | 32.4% |
| 6820 · Taxes | | | |
| 6850 · Personal Property or Equipment | | | |
| 6860 · Real Estate or Property | | | |
| 6820 · Taxes - Other | | | |
| Total 6820 · Taxes | | | |
| Total Expense | 2,599.69 | 10,600.00 | 24.5% |
| Net Ordinary Income | (2,599.69) | (10,600.00) | 24.5% |
| Other Income/Expense | | | |
| Other Income | | | |
| 7002 · Gain/Loss on Sales of Lots | | | |
| Total Other Income | | | |
| Net Other Income | | | |
| Net Income | (2,599.69) | (10,600.00) | 24.5% |

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through August 2017

| | I. Major Improvement Projects | | |
|---|-------------------------------|----------|-------------|
| | Jan - Aug 17 | Budget | % of Budget |
| Ordinary Income/Expense | | | |
| Income | | | |
| 4034 · RFID Tags/Proximity Cards | | | |
| 4010 · Dues | | | |
| 4019 · Current Year Dues | | | |
| Total 4010 · Dues | | | |
| 4020 · Advertising | | | |
| 4030 · Boat, Car Stickers / I.D. Cards | | | |
| 4030 · Boat, Car Stickers / I.D. Cards - Other | | | |
| Total 4030 · Boat, Car Stickers / I.D. Cards | | | |
| 4040 · Cable TV Fees | | | |
| 4050 · Hall Rental & Deposits | | | |
| 4070 · Other Income | | | |
| 4071 · Anniversary | | | |
| 4073 · Finance Charges | | | |
| 4074 · Copies | | | |
| 4080 · Boat Dock Lease Income | | | |
| 4082 · Building Permit Deposit Check | | | |
| 4083 · Tennis Court Tokens | | | |
| 4070 · Other Income - Other | | | |
| Total 4070 · Other Income | | | |
| 4090 · Donations Received | | | |
| 4093 · Dredging Fund - Restricted | | | |
| 4092 · Anniversary Committee Donations | | | |
| 4098 · Security Donations | | | |
| 4095 · Club Donations to ILPOA Project | | | |
| 4096 · Major Improvement Project Donat | | | |
| 4090 · Donations Received - Other | | | |
| Total 4090 · Donations Received | | | |
| 7010 · Interest Income | | | |
| 7013 · MM & Checking Interest | | | |
| 7014 · CD Interest Income | | | |
| 7010 · Interest Income - Other | | | |
| Total 7010 · Interest Income | | | |
| Total Income | | | |
| Gross Profit | | | |
| Expense | | | |
| 6545 · Drug and Background Testing | | | |
| 7004 · Special Projects Expenses | | | |
| 4045 · Contract Labor | | | |
| 6231 · Lot & Title Fees Expense | | | |
| 6232 · Lot Real Estate Taxes | | | |
| Total 6231 · Lot & Title Fees Expense | | | |
| 6020 · Printing Expense | 517.16 | 200.00 | 258.6% |
| 6110 · Auto & Truck Expense | | | |
| 6111 · Fuel | | | |
| 6112 · Auto & Truck Repair & Maintenan | | | |
| 6113 · Fuel Tax | | | |
| 6110 · Auto & Truck Expense - Other | | | |
| Total 6110 · Auto & Truck Expense | | | |
| 6125 · Bad Debt/Return Checks | | | |
| 6125 · Bad Debt/Return Checks - Other | | | |
| Total 6125 · Bad Debt/Return Checks | | | |
| 6160 · Dues and Subscriptions | | | |
| 6170 · Equipment Rental | 483.82 | | |
| 6180 · Insurance | | | |
| 6185 · Liability Insurance | | | |
| 6191 · Dishonesty Bond-Assurance Bond | | | |
| 6420 · Work Comp | | | |
| 6180 · Insurance - Other | | | |
| Total 6180 · Insurance | | | |
| 6200 · Interest Expense | | | |
| 6210 · Finance Charge | | | |
| 6200 · Interest Expense - Other | | | |
| Total 6200 · Interest Expense | | | |
| 6230 · Licenses and Permits | | | |
| 6240 · Miscellaneous Expense | | | |
| 6242 · Anniversary Committee Exp | | | |
| 6243 · Major Improvements Project Exp | | 500.00 | |
| 6240 · Miscellaneous Expense - Other | | | |
| Total 6240 · Miscellaneous Expense | | 500.00 | |
| 6250 · Postage and Delivery | | | |
| 6251 · Postage | 988.40 | 1,000.00 | 98.8% |

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
 January through August 2017

| | I. Major Improvement Projects | | |
|---|-------------------------------|-------------------|--------------|
| | Jan - Aug 17 | Budget | % of Budget |
| 6250 · Postage and Delivery - Other | | | |
| Total 6250 · Postage and Delivery | 988.40 | 1,000.00 | 98.8% |
| 6270 · Legal & Professional Fees | | | |
| 6280 · Legal Fees | | | |
| 6281 · Reimb. Legal Fees/ Court Costs | | | |
| 6280 · Legal Fees - Other | | | |
| Total 6280 · Legal Fees | | | |
| 6650 · Accounting | | | |
| 6270 · Legal & Professional Fees - Other | | 1,000.00 | |
| Total 6270 · Legal & Professional Fees | | 1,000.00 | |
| 6300 · Repairs & Maintenance | | | |
| 6320 · Computer Repairs | | | |
| 6330 · Equipment Repairs | | | |
| 6750 · Janitorial Exp./ Hall Cleaning | | | |
| 6300 · Repairs & Maintenance - Other | | | |
| Total 6300 · Repairs & Maintenance | | | |
| 6340 · Telephone | | | |
| 6341 · Phone, Cable & Internet | | | |
| 6342 · Security Cell Phone | | | |
| 6340 · Telephone - Other | | | |
| Total 6340 · Telephone | | | |
| 6388 · Uniforms/Uniform Rental | | | |
| 6390 · Utilities | | | |
| 6400 · Propane and Electric | | | |
| 6406 · Trash Disposal | | | |
| 6410 · Water | | | |
| 6412 · Water Testing | | | |
| 6410 · Water - Other | | | |
| Total 6410 · Water | | | |
| 6390 · Utilities - Other | | | |
| Total 6390 · Utilities | | | |
| 6540 · Salaries & Wages | | | |
| 6550 · Office Expense | | | |
| 6236 · Office Maintenance Contracts | | | |
| 6350 · Travel & Ent | | | |
| 6350 · Travel & Ent - Other | | | |
| Total 6350 · Travel & Ent | | | |
| 6554 · Office Supplies | | | |
| 6555 · Office Equipment | | | |
| 6550 · Office Expense - Other | | | |
| Total 6550 · Office Expense | | | |
| 6560 · Payroll Taxes | | | |
| 6700 · Supplies/Materials | | | |
| 6702 · Association & Road Maintenance | | | |
| 6703 · Office | | | |
| 6706 · Lake/Dam & Spillway | | | |
| 6707 · Corporate Overhead | | | |
| 6708 · Security | | | |
| 6709 · Other Operating Expenses | | | |
| 6700 · Supplies/Materials - Other | | | |
| Total 6700 · Supplies/Materials | | | |
| 6820 · Taxes | | | |
| 6850 · Personal Property or Equipment | | | |
| 6860 · Real Estate or Property | | | |
| 6820 · Taxes - Other | | | |
| Total 6820 · Taxes | | | |
| Total Expense | 1,989.38 | 2,700.00 | 73.7% |
| Net Ordinary Income | (1,989.38) | (2,700.00) | 73.7% |
| Other Income/Expense | | | |
| Other Income | | | |
| 7002 · Gain/Loss on Sales of Lots | | | |
| Total Other Income | | | |
| Net Other Income | | | |
| Net Income | <u>(1,989.38)</u> | <u>(2,700.00)</u> | <u>73.7%</u> |

**Indian Lake Property Owners
 Operating Statement / Budget vs. Actual
 January through August 2017**

| | J. Anniversary Committe Jan - Aug 17 | Budget | % of Budget |
|---|---|--------|-------------|
| 6250 · Postage and Delivery - Other | | | |
| Total 6250 · Postage and Delivery | | | |
| 6270 · Legal & Professional Fees | | | |
| 6280 · Legal Fees | | | |
| 6281 · Reimb. Legal Fees/ Court Costs | | | |
| 6280 · Legal Fees - Other | | | |
| Total 6280 · Legal Fees | | | |
| 6650 · Accounting | | | |
| 6270 · Legal & Professional Fees - Other | | | |
| Total 6270 · Legal & Professional Fees | | | |
| 6300 · Repairs & Maintenance | | | |
| 6320 · Computer Repairs | | | |
| 6330 · Equipment Repairs | | | |
| 6750 · Janitorial Exp./ Hall Cleaning | | | |
| 6300 · Repairs & Maintenance - Other | | | |
| Total 6300 · Repairs & Maintenance | | | |
| 6340 · Telephone | | | |
| 6341 · Phone, Cable & Internet | | | |
| 6342 · Security Cell Phone | | | |
| 6340 · Telephone - Other | | | |
| Total 6340 · Telephone | | | |
| 6388 · Uniforms/Uniform Rental | | | |
| 6390 · Utilities | | | |
| 6400 · Propane and Electric | | | |
| 6406 · Trash Disposal | | | |
| 6410 · Water | | | |
| 6412 · Water Testing | | | |
| 6410 · Water - Other | | | |
| Total 6410 · Water | | | |
| 6390 · Utilities - Other | | | |
| Total 6390 · Utilities | | | |
| 6540 · Salaries & Wages | | | |
| 6550 · Office Expense | | | |
| 6236 · Office Maintenance Contracts | | | |
| 6350 · Travel & Ent | | | |
| 6350 · Travel & Ent - Other | | | |
| Total 6350 · Travel & Ent | | | |
| 6554 · Office Supplies | | | |
| 6555 · Office Equipment | | | |
| 6550 · Office Expense - Other | | | |
| Total 6550 · Office Expense | | | |
| 6560 · Payroll Taxes | | | |
| 6700 · Supplies/Materials | | | |
| 6702 · Association & Road Maintenance | | | |
| 6703 · Office | | | |
| 6706 · Lake/Dam & Spillway | | | |
| 6707 · Corporate Overhead | | | |
| 6708 · Security | | | |
| 6709 · Other Operating Expenses | | | |
| 6700 · Supplies/Materials - Other | | | |
| Total 6700 · Supplies/Materials | | | |
| 6820 · Taxes | | | |
| 6850 · Personal Property or Equipment | | | |
| 6860 · Real Estate or Property | | | |
| 6820 · Taxes - Other | | | |
| Total 6820 · Taxes | | | |
| Total Expense | 700.00 | | |
| Net Ordinary Income | (700.00) | | |
| Other Income/Expense | | | |
| Other Income | | | |
| 7002 · Gain/Loss on Sales of Lots | | | |
| Total Other Income | | | |
| Net Other Income | | | |
| Net Income | <u>(700.00)</u> | | |

Indian Lake Property Owners Operating Statement / Budget vs. Actual January through August 2017

| | Jan - Aug 17 | TOTAL Budget | % of Budget |
|---|-------------------|-------------------|---------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4034 · RFID Tags/Proximity Cards | 6,350.00 | | 100.0% |
| 4010 · Dues | | | |
| 4019 · Current Year Dues | 339,731.56 | 340,058.38 | 99.9% |
| Total 4010 · Dues | 339,731.56 | 340,058.38 | 99.9% |
| 4020 · Advertising | 7,340.00 | 11,000.00 | 66.7% |
| 4030 · Boat, Car Stickers / I.D. Cards | | | |
| 4030 · Boat, Car Stickers / I.D. Cards - Other | 6,915.00 | 9,675.00 | 71.5% |
| Total 4030 · Boat, Car Stickers / I.D. Cards | 6,915.00 | 9,675.00 | 71.5% |
| 4040 · Cable TV Fees | 11,637.56 | 14,052.04 | 82.8% |
| 4050 · Hall Rental & Deposits | 1,100.00 | 1,576.25 | 69.8% |
| 4070 · Other Income | | | |
| 4071 · Anniversary | 573.00 | | 100.0% |
| 4073 · Finance Charges | 8,723.24 | | 100.0% |
| 4074 · Copies | 20.00 | 40.00 | 50.0% |
| 4080 · Boat Dock Lease Income | 13,650.00 | 6,500.00 | 210.0% |
| 4082 · Building Permit Deposit Check | (1,200.00) | | 100.0% |
| 4083 · Tennis Court Tokens | 5.25 | 37.00 | 14.2% |
| 4070 · Other Income - Other | 2,991.10 | 2,210.93 | 135.3% |
| Total 4070 · Other Income | 24,762.59 | 8,787.93 | 281.8% |
| 4090 · Donations Received | | | |
| 4093 · Dredging Fund - Restricted | 120.00 | | 100.0% |
| 4092 · Anniversary Committee Donations | 2,711.00 | | 100.0% |
| 4098 · Security Donations | 75.00 | 2,000.00 | 3.8% |
| 4095 · Club Donations to ILPOA Project | 200.00 | 4,000.00 | 5.0% |
| 4096 · Major Improvement Project Donat | | 1,000.00 | |
| 4090 · Donations Received - Other | 1,363.43 | | 100.0% |
| Total 4090 · Donations Received | 4,469.43 | 7,000.00 | 63.8% |
| 7010 · Interest Income | | | |
| 7013 · MM & Checking Interest | 1,672.32 | 350.00 | 477.8% |
| 7014 · CD Interest Income | 931.80 | | 100.0% |
| 7010 · Interest Income - Other | | 1,000.00 | |
| Total 7010 · Interest Income | 2,604.12 | 1,350.00 | 192.9% |
| Total Income | 404,910.26 | 393,499.60 | 102.9% |
| Gross Profit | 404,910.26 | 393,499.60 | 102.9% |
| Expense | | | |
| 6545 · Drug and Background Testing | 52.00 | 250.00 | 20.8% |
| 7004 · Special Projects Expenses | 38,726.88 | | 100.0% |
| 4045 · Contract Labor | 2,385.00 | 1,100.00 | 216.8% |
| 6231 · Lot & Title Fees Expense | | | |
| 6232 · Lot Real Estate Taxes | | 1,000.00 | |
| Total 6231 · Lot & Title Fees Expense | | 1,000.00 | |
| 6020 · Printing Expense | 1,351.38 | 1,900.00 | 71.1% |
| 6110 · Auto & Truck Expense | | | |
| 6111 · Fuel | 3,130.25 | 8,300.00 | 37.7% |
| 6112 · Auto & Truck Repair & Maintenan | 3,295.34 | 5,700.00 | 57.8% |
| 6113 · Fuel Tax | 268.37 | 1,660.00 | 16.2% |
| 6110 · Auto & Truck Expense - Other | 24.92 | | 100.0% |
| Total 6110 · Auto & Truck Expense | 6,718.88 | 15,660.00 | 42.9% |
| 6125 · Bad Debt/Return Checks | | | |
| 6125 · Bad Debt/Return Checks - Other | | 10,545.00 | |
| Total 6125 · Bad Debt/Return Checks | | 10,545.00 | |
| 6160 · Dues and Subscriptions | 549.18 | 525.00 | 104.6% |
| 6170 · Equipment Rental | 4,603.43 | | 100.0% |
| 6180 · Insurance | | | |
| 6185 · Liability Insurance | 18,953.84 | 25,175.00 | 75.3% |
| 6191 · Dishonesty Bond-Assurance Bond | 433.00 | 433.00 | 100.0% |
| 6420 · Work Comp | 11,942.42 | 19,610.00 | 60.9% |
| 6180 · Insurance - Other | 476.82 | | 100.0% |
| Total 6180 · Insurance | 31,806.08 | 45,218.00 | 70.3% |
| 6200 · Interest Expense | | | |
| 6210 · Finance Charge | 61.32 | 30.00 | 204.4% |
| 6200 · Interest Expense - Other | 5.60 | | 100.0% |
| Total 6200 · Interest Expense | 66.92 | 30.00 | 223.1% |
| 6230 · Licenses and Permits | 108.00 | 200.00 | 54.0% |
| 6240 · Miscellaneous Expense | | | |
| 6242 · Anniversary Committee Exp | 700.00 | | 100.0% |
| 6243 · Major Improvements Project Exp | | 500.00 | |
| 6240 · Miscellaneous Expense - Other | 441.59 | 3,850.00 | 11.5% |
| Total 6240 · Miscellaneous Expense | 1,141.59 | 4,350.00 | 26.2% |
| 6250 · Postage and Delivery | | | |
| 6251 · Postage | 1,452.93 | 3,000.00 | 48.4% |

Indian Lake Property Owners
Operating Statement / Budget vs. Actual
January through August 2017

| | Jan - Aug 17 | TOTAL Budget | % of Budget |
|---|--------------------|-------------------|-----------------|
| 6250 · Postage and Delivery - Other | 88.87 | 280.00 | 31.7% |
| Total 6250 · Postage and Delivery | 1,541.80 | 3,280.00 | 47.0% |
| 6270 · Legal & Professional Fees | | | |
| 6280 · Legal Fees | | | |
| 6281 · Reimb. Legal Fees/ Court Costs | 528.40 | 4,000.00 | 13.2% |
| 6280 · Legal Fees - Other | 2,228.28 | 1,500.00 | 148.6% |
| Total 6280 · Legal Fees | 2,756.68 | 5,500.00 | 50.1% |
| 6650 · Accounting | 2,645.00 | 11,000.00 | 24.0% |
| 6270 · Legal & Professional Fees - Other | 11,508.69 | 3,175.00 | 362.5% |
| Total 6270 · Legal & Professional Fees | 16,910.37 | 19,675.00 | 85.9% |
| 6300 · Repairs & Maintenance | | | |
| 6320 · Computer Repairs | | 1,600.00 | |
| 6330 · Equipment Repairs | 1,938.52 | 5,020.00 | 38.6% |
| 6750 · Janitorial Exp./ Hall Cleaning | 925.00 | 3,500.00 | 26.4% |
| 6300 · Repairs & Maintenance - Other | 143.53 | 320.00 | 44.9% |
| Total 6300 · Repairs & Maintenance | 3,007.05 | 10,440.00 | 28.8% |
| 6340 · Telephone | | | |
| 6341 · Phone, Cable & Internet | 1,876.01 | 3,200.00 | 58.6% |
| 6342 · Security Cell Phone | 1,189.36 | 2,040.00 | 58.3% |
| 6340 · Telephone - Other | | 800.00 | |
| Total 6340 · Telephone | 3,065.37 | 6,040.00 | 50.8% |
| 6388 · Uniforms/Uniform Rental | 3,523.21 | 4,600.00 | 76.6% |
| 6390 · Utilities | | | |
| 6400 · Propane and Electric | 5,168.30 | 12,300.00 | 42.0% |
| 6406 · Trash Disposal | 1,081.36 | 1,775.00 | 60.9% |
| 6410 · Water | | | |
| 6412 · Water Testing | 1,140.00 | 600.00 | 190.0% |
| 6410 · Water - Other | 260.83 | 500.00 | 52.2% |
| Total 6410 · Water | 1,400.83 | 1,100.00 | 127.3% |
| 6390 · Utilities - Other | 2,585.10 | | 100.0% |
| Total 6390 · Utilities | 10,235.59 | 15,175.00 | 67.5% |
| 6540 · Salaries & Wages | 128,200.12 | 172,132.00 | 74.5% |
| 6550 · Office Expense | | | |
| 6236 · Office Maintenance Contracts | 300.00 | | 100.0% |
| 6350 · Travel & Ent | | | |
| 6350 · Travel & Ent - Other | | 200.00 | |
| Total 6350 · Travel & Ent | | 200.00 | |
| 6554 · Office Supplies | 210.22 | | 100.0% |
| 6555 · Office Equipment | 35.41 | | 100.0% |
| 6550 · Office Expense - Other | 627.53 | 340.00 | 184.6% |
| Total 6550 · Office Expense | 1,173.16 | 540.00 | 217.3% |
| 6560 · Payroll Taxes | 11,997.82 | 17,123.00 | 70.1% |
| 6700 · Supplies/Materials | | | |
| 6702 · Association & Road Maintenance | 17,223.69 | 25,900.00 | 66.5% |
| 6703 · Office | 3,413.16 | 4,500.00 | 75.8% |
| 6706 · Lake/Dam & Spillway | 1,220.05 | 4,500.00 | 27.1% |
| 6707 · Corporate Overhead | 1,043.86 | 5,000.00 | 20.9% |
| 6708 · Security | 3,896.32 | 3,500.00 | 111.3% |
| 6709 · Other Operating Expenses | | 5,500.00 | |
| 6700 · Supplies/Materials - Other | 2,671.81 | | 100.0% |
| Total 6700 · Supplies/Materials | 29,468.89 | 48,900.00 | 60.3% |
| 6820 · Taxes | | | |
| 6850 · Personal Property or Equipment | | 275.00 | |
| 6860 · Real Estate or Property | | 7,800.00 | |
| 6820 · Taxes - Other | 160.28 | | 100.0% |
| Total 6820 · Taxes | 160.28 | 8,075.00 | 2.0% |
| Total Expense | 296,793.00 | 386,758.00 | 76.7% |
| Net Ordinary Income | 108,117.26 | 6,741.60 | 1,603.7% |
| Other Income/Expense | | | |
| Other Income | | | |
| 7002 · Gain/Loss on Sales of Lots | (14,430.06) | | 100.0% |
| Total Other Income | (14,430.06) | | 100.0% |
| Net Other Income | (14,430.06) | | 100.0% |
| Net Income | 93,687.20 | 6,741.60 | 1,389.7% |