

## Indian Lake Property Owners

## Balance Sheet

As of July 31, 2017

Jul 31, 17

## ASSETS

## Current Assets

## Checking/Savings

1000 · Bank of Sullivan Checking	20,763.54
1001 · Bk of Sull. Money Market	
1002 · BOS General Fund	119,904.68
1003 · BOS Capital Improve Fund	11,880.55
1004 · BOS Lake Dredging Fund	11,074.98
1005 · BOS Security Fund	10,294.77
1006 · BOS Road Rehab Fund	41,083.25
1007 · Anniversary Committe Acct.	2,560.50
1008 · Public Docks Leased Fund	11,461.89
1050 · Restricted General Fund BOS	23,415.84
1052 · Insurance Claim Set Aside	4,000.00
1097 · Building Permit Deposit Checks	18,000.00
1098 · 5% Budget Withheld	19,349.43
1099 · Dam and Spillway Budget per CPI	1,078.36
1100 · Major Improvement Project Funds	
1101 · MIP Donations for general exp.	500.00
1102 · MIP - for Actual Projects	1,000.00
Total 1100 · Major Improvement Project Funds	1,500.00
1110 · Tennis Court Repair Fund	3,000.00
1001 · Bk of Sull. Money Market - Other	1,655.28
Total 1001 · Bk of Sull. Money Market	280,259.53
1015 · Dam Escrow	
1033 · CD BOS 103806 Mat	70,842.03
1034 · CD BOS 103568 Mat. 07/19/18	109,421.36
Total 1015 · Dam Escrow	180,263.39
1040 · Lake Dredging Escrow	
1041 · CD BOS 103570 Mat. 6/23/17	25,055.45
1042 · CD BOS 103571 Mat. 6/23/17	25,055.45
1043 · CD BOS 103572 Mat 6/23/17	25,055.45
1044 · CD BOS 103573 Mat. 6/23/17	28,058.08
Total 1040 · Lake Dredging Escrow	103,224.43
1020 · Change Fund	150.00
Total Checking/Savings	584,660.89
Accounts Receivable	
1200 · Accounts Receivable	47,786.69
Total Accounts Receivable	47,786.69
Other Current Assets	
1400 · Prepaid Insurance	3,126.33

## Indian Lake Property Owners

## Balance Sheet

As of July 31, 2017

	Jul 31, 17
1499 · Undeposited Funds	2,036.02
<b>Total Other Current Assets</b>	<b>5,162.35</b>
<b>Total Current Assets</b>	<b>637,609.93</b>
<b>Fixed Assets</b>	
1815 · Construction in Progress	20,613.57
1835 · Improvements	22,582.98
1800 · Spillway Constructed	306,206.18
1810 · Lots	21,664.24
1820 · Capital Equipment	323,636.11
1830 · Building Improvements	121,679.59
1840 · Road Improvements	1,028,082.79
1850 · Sewer System	15,000.00
1900 · Accumulated Depreciation	(1,530,290.22)
<b>Total Fixed Assets</b>	<b>329,175.24</b>
<b>Other Assets</b>	
1950 · Other Assets	13,913.09
<b>Total Other Assets</b>	<b>13,913.09</b>
<b>TOTAL ASSETS</b>	<b>980,698.26</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	976.43
<b>Total Accounts Payable</b>	<b>976.43</b>
<b>Other Current Liabilities</b>	
2105 · Aflac/Liberty Nat. Withholding	507.53
2100 · Payroll Liabilities	4,245.46
<b>Total Other Current Liabilities</b>	<b>4,752.99</b>
<b>Total Current Liabilities</b>	<b>5,729.42</b>
<b>Total Liabilities</b>	<b>5,729.42</b>
<b>Equity</b>	
3010 · Unrestricted Fund Balance	542,292.42
3020 · Restricted Fund Balance	255,408.10
3900 · Retained Earnings	22,123.90
Net Income	155,144.42
<b>Total Equity</b>	<b>974,968.84</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>980,698.26</b>

**Indian Lake Property Owners  
Operating Statement  
January through July 2017**

Jan - Jul 17

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4034 · RFID Tags/Proximity Cards	6,205.00
4010 · Dues	
4019 · Current Year Dues	339,731.56
<b>Total 4010 · Dues</b>	<b>339,731.56</b>
4020 · Advertising	6,541.25
4030 · Boat, Car Stickers / I.D. Cards	6,840.00
4040 · Cable TV Fees	7,445.98
4050 · Hall Rental & Deposits	1,135.00
4070 · Other Income	
4071 · Anniversary	553.00
4073 · Finance Charges	8,082.31
4074 · Copies	18.80
4080 · Boat Dock Lease Income	13,650.00
4082 · Building Permit Deposit Check	(800.00)
4083 · Tennis Court Tokens	5.25
4070 · Other Income - Other	2,989.10
<b>Total 4070 · Other Income</b>	<b>24,498.46</b>
4090 · Donations Received	
4093 · Dredging Fund - Restricted	120.00
4092 · Anniversary Committee Donations	1,191.00
4098 · Security Donations	75.00
4095 · Club Donations to ILPOA Project	200.00
4090 · Donations Received - Other	1,363.43
<b>Total 4090 · Donations Received</b>	<b>2,949.43</b>
7010 · Interest Income	
7013 · MM & Checking Interest	1,488.69
7014 · CD Interest Income	555.67
7010 · Interest Income - Other	
<b>Total 7010 · Interest Income</b>	<b>2,044.36</b>
<b>Total Income</b>	<b>397,391.04</b>
<b>Gross Profit</b>	<b>397,391.04</b>
<b>Expense</b>	
6545 · Drug and Background Testing	52.00
7004 · Special Projects Expenses	27,352.33
4045 · Contract Labor	2,000.00
6020 · Printing Expense	834.22
6110 · Auto & Truck Expense	
6111 · Fuel	2,412.25
6112 · Auto & Truck Repair & Maintenan	3,224.25
6113 · Fuel Tax	126.77

**Indian Lake Property Owners  
Operating Statement  
January through July 2017**

	Jan - Jul 17
<b>Total 6110 · Auto &amp; Truck Expense</b>	5,763.27
<b>6160 · Dues and Subscriptions</b>	501.23
<b>6170 · Equipment Rental</b>	2,821.43
<b>6180 · Insurance</b>	
6185 · Liability Insurance	14,038.04
6420 · Work Comp	11,942.42
6180 · Insurance - Other	
<b>Total 6180 · Insurance</b>	25,980.46
<b>6200 · Interest Expense</b>	
6210 · Finance Charge	255.83
6200 · Interest Expense - Other	5.60
<b>Total 6200 · Interest Expense</b>	261.43
<b>6230 · Licenses and Permits</b>	108.00
<b>6240 · Miscellaneous Expense</b>	373.30
<b>6250 · Postage and Delivery</b>	
6251 · Postage	472.93
6250 · Postage and Delivery - Other	88.87
<b>Total 6250 · Postage and Delivery</b>	561.80
<b>6270 · Legal &amp; Professional Fees</b>	
6280 · Legal Fees	
6281 · Reimb. Legal Fees/ Court Costs	1,128.40
6280 · Legal Fees - Other	2,123.28
<b>Total 6280 · Legal Fees</b>	3,251.68
6650 · Accounting	1,905.00
6270 · Legal & Professional Fees - Other	3,813.34
<b>Total 6270 · Legal &amp; Professional Fees</b>	8,970.02
<b>6300 · Repairs &amp; Maintenance</b>	
6330 · Equipment Repairs	619.15
6750 · Janitorial Exp./ Hall Cleaning	825.00
<b>Total 6300 · Repairs &amp; Maintenance</b>	1,444.15
<b>6340 · Telephone</b>	
6341 · Phone, Cable & Internet	1,512.06
6342 · Security Cell Phone	670.84
6343 · Roads & Maint. Cell Phone	256.04
<b>Total 6340 · Telephone</b>	2,438.94
<b>6388 · Uniforms/Uniform Rental</b>	3,523.21
<b>6390 · Utilities</b>	
6400 · Propane and Electric	4,408.20
6406 · Trash Disposal	811.02

**Indian Lake Property Owners  
Operating Statement  
January through July 2017**

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	Jan - Jul 17
6410 · Water	
6412 · Water Testing	1,140.00
6410 · Water - Other	227.01
Total 6410 · Water	1,367.01
6390 · Utilities - Other	2,585.10
Total 6390 · Utilities	9,171.33
6540 · Salaries & Wages	113,511.89
6550 · Office Expense	
6554 · Office Supplies	177.71
6555 · Office Equipment	35.41
6550 · Office Expense - Other	627.53
Total 6550 · Office Expense	840.65
6560 · Payroll Taxes	10,754.45
6700 · Supplies/Materials	
6702 · Association & Road Maintenance	14,496.23
6703 · Office	3,025.74
6706 · Lake/Dam & Spillway	541.55
6707 · Corporate Overhead	750.55
6708 · Security	3,496.63
6700 · Supplies/Materials - Other	2,671.81
Total 6700 · Supplies/Materials	24,982.51
Total Expense	242,246.62
Net Ordinary Income	155,144.42
Net Income	155,144.42

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through July 2017

	Jan - Jul 17	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4034 · RFID Tags/Proximity Cards	6,205.00								
4010 · Dues									
4019 · Current Year Dues	339,731.56	340,058.38	99.9%						
<b>Total 4010 · Dues</b>	339,731.56	340,058.38	99.9%						
4020 · Advertising	6,541.25	11,000.00	59.5%						
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other	6,840.00	9,675.00	70.7%						
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>	6,840.00	9,675.00	70.7%						
4040 · Cable TV Fees	7,445.98	14,052.04	53.0%						
4050 · Hall Rental & Deposits	1,135.00	1,576.25	72.0%						
4070 · Other Income									
4071 · Anniversary	553.00								
4073 · Finance Charges	8,082.31								
4074 · Copies	18.80	40.00	47.0%						
4080 · Boat Dock Lease Income	13,650.00	6,500.00	210.0%						
4082 · Building Permit Deposit Check	(800.00)								
4083 · Tennis Court Tokens	5.25	37.00	14.2%						
4070 · Other Income - Other	2,989.10	2,210.93	135.2%						
<b>Total 4070 · Other Income</b>	24,498.46	8,787.93	278.8%						
4090 · Donations Received									
4093 · Dredging Fund - Restricted	120.00								
4092 · Anniversary Committee Donations	1,191.00								
4098 · Security Donations	75.00	2,000.00	3.8%						
4095 · Club Donations to ILPOA Project	200.00	4,000.00	5.0%						
4096 · Major Improvement Project Donat		1,000.00							
4090 · Donations Received - Other	1,363.43								
<b>Total 4090 · Donations Received</b>	2,949.43	7,000.00	42.1%						
7010 · Interest Income									
7013 · MM & Checking Interest	1,278.94	350.00	365.4%						
7014 · CD Interest Income	555.67								
7010 · Interest Income - Other		1,000.00							
<b>Total 7010 · Interest Income</b>	1,834.61	1,350.00	135.9%						
<b>Total Income</b>	397,181.29	393,499.60	100.9%						
<b>Gross Profit</b>	397,181.29	393,499.60	100.9%						
<b>Expense</b>									
6545 · Drug and Background Testing							39.00	250.00	15.6%
7004 · Special Projects Expenses									
4045 · Contract Labor								800.00	
6231 · Lot & Title Fees Expense									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through July 2017

	Jan - Jul 17	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
6232 · Lot Real Estate Taxes									
<b>Total 6231 · Lot &amp; Title Fees Expense</b>									
6020 · Printing Expense							200.00		
6110 · Auto & Truck Expense									
6111 · Fuel				1,178.19	6,000.00	19.6%		2,300.00	
6112 · Auto & Truck Repair & Maintenan				3,164.76	5,000.00	63.3%	59.49	700.00	8.5%
6113 · Fuel Tax				126.77	660.00	19.2%			
<b>Total 6110 · Auto &amp; Truck Expense</b>				4,469.72	11,660.00	38.3%	59.49	3,000.00	2.0%
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other		10,545.00							
<b>Total 6125 · Bad Debt/Return Checks</b>		10,545.00							
6160 · Dues and Subscriptions				73.36					
6170 · Equipment Rental									
6180 · Insurance									
6185 · Liability Insurance									
6191 · Dishonesty Bond-Assurance Bond									
6420 · Work Comp									
<b>Total 6180 · Insurance</b>									
6200 · Interest Expense									
6210 · Finance Charge				1.02					
6200 · Interest Expense - Other									
<b>Total 6200 · Interest Expense</b>				1.02					
6230 · Licenses and Permits					200.00		108.00		
6240 · Miscellaneous Expense									
6243 · Major Improvements Project Exp									
6240 · Miscellaneous Expense - Other					300.00		125.40		
<b>Total 6240 · Miscellaneous Expense</b>					300.00		125.40		
6250 · Postage and Delivery									
6251 · Postage									
6250 · Postage and Delivery - Other					280.00				
<b>Total 6250 · Postage and Delivery</b>					280.00				
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs									
6280 · Legal Fees - Other									
<b>Total 6280 · Legal Fees</b>									
6650 · Accounting									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through July 2017

	Jan - Jul 17	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
6270 · Legal & Professional Fees - Other									
<b>Total 6270 · Legal &amp; Professional Fees</b>									
6300 · Repairs & Maintenance									
6320 · Computer Repairs								1,000.00	
6330 · Equipment Repairs				619.15	4,620.00	13.4%			
6750 · Janitorial Exp./ Hall Cleaning					320.00				
6300 · Repairs & Maintenance - Other									
<b>Total 6300 · Repairs &amp; Maintenance</b>				619.15	4,940.00	12.5%		1,000.00	
6340 · Telephone									
6341 · Phone, Cable & Internet				283.53	600.00	47.3%			
6342 · Security Cell Phone							670.84	2,040.00	32.9%
6343 · Roads & Maint. Cell Phone							256.04		
6340 · Telephone - Other								800.00	
<b>Total 6340 · Telephone</b>				283.53	600.00	47.3%	926.88	2,840.00	32.6%
6388 · Uniforms/Uniform Rental				2,118.57	2,900.00	73.1%	1,369.66	1,500.00	91.3%
6390 · Utilities									
6400 · Propane and Electric				1,350.19	3,000.00	45.0%			
6406 · Trash Disposal				373.80	825.00	45.3%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other				75.67	200.00	37.8%			
<b>Total 6410 · Water</b>				75.67	200.00	37.8%			
6390 · Utilities - Other				228.06					
<b>Total 6390 · Utilities</b>				2,027.72	4,025.00	50.4%			
6540 · Salaries & Wages				40,292.52	78,432.00	51.4%	47,517.77	54,800.00	86.7%
6550 · Office Expense									
6350 · Travel & Ent									
6350 · Travel & Ent - Other									
<b>Total 6350 · Travel &amp; Ent</b>									
6554 · Office Supplies									
6555 · Office Equipment									
6550 · Office Expense - Other								40.00	
<b>Total 6550 · Office Expense</b>								40.00	
6560 · Payroll Taxes				3,551.78	7,843.00	45.3%	4,663.40	5,480.00	85.1%
6700 · Supplies/Materials									
6702 · Association & Road Maintenance				10,576.53	25,900.00	40.8%			
6703 · Office									
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead									



**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through July 2017**

	Jan - Jul 17	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
6708 · Security							1,662.22	3,500.00	47.5%
6709 · Other Operating Expenses					5,000.00				
6700 · Supplies/Materials - Other				45.11			179.77		
<b>Total 6700 · Supplies/Materials</b>				10,621.64	30,900.00	34.4%	1,841.99	3,500.00	52.6%
6820 · Taxes									
6850 · Personal Property or Equipment									
6860 · Real Estate or Property									
<b>Total 6820 · Taxes</b>									
<b>Total Expense</b>		10,545.00		64,059.01	142,880.00	44.8%	56,651.59	72,610.00	78.0%
<b>Net Ordinary Income</b>	397,181.29	382,954.60	103.7%	(64,059.01)	(142,880.00)	44.8%	(56,651.59)	(72,610.00)	78.0%
<b>Net Income</b>	<u>397,181.29</u>	<u>382,954.60</u>	<u>103.7%</u>	<u>(64,059.01)</u>	<u>(142,880.00)</u>	<u>44.8%</u>	<u>(56,651.59)</u>	<u>(72,610.00)</u>	<u>78.0%</u>

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through July 2017

	Jan - Jul 17	D. Office		E. Corporate Overhead			F. GATE PROJECT		
		Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4034 · RFID Tags/Proximity Cards									
4010 · Dues									
4019 · Current Year Dues									
<b>Total 4010 · Dues</b>									
4020 · Advertising									
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other									
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>									
4040 · Cable TV Fees									
4050 · Hall Rental & Deposits									
4070 · Other Income									
4071 · Anniversary									
4073 · Finance Charges									
4074 · Copies									
4080 · Boat Dock Lease Income									
4082 · Building Permit Deposit Check									
4083 · Tennis Court Tokens									
4070 · Other Income - Other									
<b>Total 4070 · Other Income</b>									
4090 · Donations Received									
4093 · Dredging Fund - Restricted									
4092 · Anniversary Committee Donations									
4098 · Security Donations									
4095 · Club Donations to ILPOA Project									
4096 · Major Improvement Project Donat									
4090 · Donations Received - Other									
<b>Total 4090 · Donations Received</b>									
7010 · Interest Income									
7013 · MM & Checking Interest				209.75					
7014 · CD Interest Income									
7010 · Interest Income - Other									
<b>Total 7010 · Interest Income</b>				209.75		100.0%			
<b>Total Income</b>				209.75		100.0%			
<b>Gross Profit</b>				209.75		100.0%			
<b>Expense</b>									
6545 · Drug and Background Testing				13.00					
7004 · Special Projects Expenses							27,352.33		
4045 · Contract Labor				2,000.00	300.00	666.7%			
6231 · Lot & Title Fees Expense									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through July 2017

	D. Office			E. Corporate Overhead			F. GATE PROJECT		
	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
6232 · Lot Real Estate Taxes					1,000.00				
<b>Total 6231 · Lot &amp; Title Fees Expense</b>					1,000.00				
6020 · Printing Expense				834.22	1,500.00	55.6%			
6110 · Auto & Truck Expense									
6111 · Fuel				1,234.06					
6112 · Auto & Truck Repair & Maintenan									
6113 · Fuel Tax					1,000.00				
<b>Total 6110 · Auto &amp; Truck Expense</b>				1,234.06	1,000.00	123.4%			
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other									
<b>Total 6125 · Bad Debt/Return Checks</b>									
6160 · Dues and Subscriptions	89.35	25.00	357.4%	207.62	500.00	41.5%	130.90		
6170 · Equipment Rental				261.83			1,272.91		
6180 · Insurance									
6185 · Liability Insurance				14,038.04	25,175.00	55.8%			
6191 · Dishonesty Bond-Assurance Bond					433.00				
6420 · Work Comp				11,942.42	19,610.00	60.9%			
<b>Total 6180 · Insurance</b>				25,980.46	45,218.00	57.5%			
6200 · Interest Expense									
6210 · Finance Charge	47.31			207.50	30.00	691.7%			
6200 · Interest Expense - Other	5.60								
<b>Total 6200 · Interest Expense</b>	52.91			207.50	30.00	691.7%			
6230 · Licenses and Permits									
6240 · Miscellaneous Expense									
6243 · Major Improvements Project Exp									
6240 · Miscellaneous Expense - Other	147.90			100.00	150.00	66.7%			
<b>Total 6240 · Miscellaneous Expense</b>	147.90			100.00	150.00	66.7%			
6250 · Postage and Delivery									
6251 · Postage	147.00	500.00	29.4%	317.53	1,500.00	21.2%			
6250 · Postage and Delivery - Other	8.39			80.48					
<b>Total 6250 · Postage and Delivery</b>	155.39	500.00	31.1%	398.01	1,500.00	26.5%			
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs				1,128.40	4,000.00	28.2%			
6280 · Legal Fees - Other				2,018.28	1,500.00	134.6%	105.00		
<b>Total 6280 · Legal Fees</b>				3,146.68	5,500.00	57.2%	105.00		
6650 · Accounting				1,905.00	11,000.00	17.3%			

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through July 2017

	Jan - Jul 17	D. Office		E. Corporate Overhead			F. GATE PROJECT		
		Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
6270 · Legal & Professional Fees - Other		75.00		3,801.64			11.70		
<b>Total 6270 · Legal &amp; Professional Fees</b>		75.00		8,853.32	16,500.00	53.7%	116.70		
<b>6300 · Repairs &amp; Maintenance</b>									
6320 · Computer Repairs		600.00							
6330 · Equipment Repairs		400.00							
6750 · Janitorial Exp./ Hall Cleaning				825.00	3,500.00	23.6%			
6300 · Repairs & Maintenance - Other									
<b>Total 6300 · Repairs &amp; Maintenance</b>		1,000.00		825.00	3,500.00	23.6%			
<b>6340 · Telephone</b>									
6341 · Phone, Cable & Internet	1,015.99	2,000.00	50.8%	212.54	600.00	35.4%			
6342 · Security Cell Phone									
6343 · Roads & Maint. Cell Phone									
6340 · Telephone - Other									
<b>Total 6340 · Telephone</b>	1,015.99	2,000.00	50.8%	212.54	600.00	35.4%			
<b>6388 · Uniforms/Uniform Rental</b>		200.00		34.98					
<b>6390 · Utilities</b>									
6400 · Propane and Electric	681.99	2,200.00	31.0%	2,376.02	7,100.00	33.5%			
6406 · Trash Disposal	63.42	200.00	31.7%	373.80	750.00	49.8%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other	75.67	150.00	50.4%	75.67	150.00	50.4%			
<b>Total 6410 · Water</b>	75.67	150.00	50.4%	75.67	150.00	50.4%			
6390 · Utilities - Other	537.51			1,819.53					
<b>Total 6390 · Utilities</b>	1,358.59	2,550.00	53.3%	4,645.02	8,000.00	58.1%			
<b>6540 · Salaries &amp; Wages</b>	17,526.26	33,000.00	53.1%				2,779.55		
<b>6550 · Office Expense</b>									
6350 · Travel & Ent									
6350 · Travel & Ent - Other					200.00				
<b>Total 6350 · Travel &amp; Ent</b>					200.00				
6554 · Office Supplies	177.71								
6555 · Office Equipment	35.41								
6550 · Office Expense - Other	627.53	300.00	209.2%						
<b>Total 6550 · Office Expense</b>	840.65	300.00	280.2%		200.00				
<b>6560 · Payroll Taxes</b>	1,721.73	3,200.00	53.8%				277.96		
<b>6700 · Supplies/Materials</b>									
6702 · Association & Road Maintenance				0.10			1,921.48		
6703 · Office	2,207.03	4,500.00	49.0%	818.71					
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead				750.55	5,000.00	15.0%			

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through July 2017**

	Jan - Jul 17	D. Office		E. Corporate Overhead			F. GATE PROJECT		
		Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
6708 · Security							1,834.41		
6709 · Other Operating Expenses					500.00				
6700 · Supplies/Materials - Other							614.47		
<b>Total 6700 · Supplies/Materials</b>	2,207.03	4,500.00	49.0%	1,569.36	5,500.00	28.5%	4,370.36		
6820 · Taxes									
6850 · Personal Property or Equipment					275.00				
6860 · Real Estate or Property					7,800.00				
<b>Total 6820 · Taxes</b>					8,075.00				
<b>Total Expense</b>	25,115.80	47,350.00	53.0%	47,376.92	93,573.00	50.6%	36,300.71		
<b>Net Ordinary Income</b>	(25,115.80)	(47,350.00)	53.0%	(47,167.17)	(93,573.00)	50.4%	(36,300.71)		
<b>Net Income</b>	<u>(25,115.80)</u>	<u>(47,350.00)</u>	<u>53.0%</u>	<u>(47,167.17)</u>	<u>(93,573.00)</u>	<u>50.4%</u>	<u>(36,300.71)</u>		

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through July 2017

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4034 · RFID Tags/Proximity Cards									
4010 · Dues									
4019 · Current Year Dues									
<b>Total 4010 · Dues</b>									
4020 · Advertising									
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other									
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>									
4040 · Cable TV Fees									
4050 · Hall Rental & Deposits									
4070 · Other Income									
4071 · Anniversary									
4073 · Finance Charges									
4074 · Copies									
4080 · Boat Dock Lease Income									
4082 · Building Permit Deposit Check									
4083 · Tennis Court Tokens									
4070 · Other Income - Other									
<b>Total 4070 · Other Income</b>									
4090 · Donations Received									
4093 · Dredging Fund - Restricted									
4092 · Anniversary Committee Donations									
4098 · Security Donations									
4095 · Club Donations to ILPOA Project									
4096 · Major Improvement Project Donat									
4090 · Donations Received - Other									
<b>Total 4090 · Donations Received</b>									
7010 · Interest Income									
7013 · MM & Checking Interest									
7014 · CD Interest Income									
7010 · Interest Income - Other									
<b>Total 7010 · Interest Income</b>									
<b>Total Income</b>									
<b>Gross Profit</b>									
<b>Expense</b>									
6545 · Drug and Background Testing									
7004 · Special Projects Expenses									
4045 · Contract Labor									
6231 · Lot & Title Fees Expense									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through July 2017

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
6232 · Lot Real Estate Taxes									
<b>Total 6231 · Lot &amp; Title Fees Expense</b>									
6020 · Printing Expense								200.00	
6110 · Auto & Truck Expense									
6111 · Fuel									
6112 · Auto & Truck Repair & Maintenan									
6113 · Fuel Tax									
<b>Total 6110 · Auto &amp; Truck Expense</b>									
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other									
<b>Total 6125 · Bad Debt/Return Checks</b>									
6160 · Dues and Subscriptions									
6170 · Equipment Rental	802.87						483.82		
6180 · Insurance									
6185 · Liability Insurance									
6191 · Dishonesty Bond-Assurance Bond									
6420 · Work Comp									
<b>Total 6180 · Insurance</b>									
6200 · Interest Expense									
6210 · Finance Charge									
6200 · Interest Expense - Other									
<b>Total 6200 · Interest Expense</b>									
6230 · Licenses and Permits									
6240 · Miscellaneous Expense									
6243 · Major Improvements Project Exp								500.00	
6240 · Miscellaneous Expense - Other					3,400.00				
<b>Total 6240 · Miscellaneous Expense</b>					3,400.00			500.00	
6250 · Postage and Delivery									
6251 · Postage							8.40	1,000.00	0.8%
6250 · Postage and Delivery - Other									
<b>Total 6250 · Postage and Delivery</b>							8.40	1,000.00	0.8%
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs									
6280 · Legal Fees - Other									
<b>Total 6280 · Legal Fees</b>									
6650 · Accounting									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through July 2017

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
6270 · Legal & Professional Fees - Other					2,100.00			1,000.00	
<b>Total 6270 · Legal &amp; Professional Fees</b>					2,100.00			1,000.00	
<b>6300 · Repairs &amp; Maintenance</b>									
6320 · Computer Repairs									
6330 · Equipment Repairs									
6750 · Janitorial Exp./ Hall Cleaning									
6300 · Repairs & Maintenance - Other									
<b>Total 6300 · Repairs &amp; Maintenance</b>									
<b>6340 · Telephone</b>									
6341 · Phone, Cable & Internet									
6342 · Security Cell Phone									
6343 · Roads & Maint. Cell Phone									
6340 · Telephone - Other									
<b>Total 6340 · Telephone</b>									
<b>6388 · Uniforms/Uniform Rental</b>									
<b>6390 · Utilities</b>									
6400 · Propane and Electric									
6406 · Trash Disposal									
6410 · Water									
6412 · Water Testing				1,140.00	600.00	190.0%			
6410 · Water - Other									
<b>Total 6410 · Water</b>				1,140.00	600.00	190.0%			
6390 · Utilities - Other									
<b>Total 6390 · Utilities</b>				1,140.00	600.00	190.0%			
6540 · Salaries & Wages	5,395.79	5,900.00	91.5%						
6550 · Office Expense									
6350 · Travel & Ent									
6350 · Travel & Ent - Other									
<b>Total 6350 · Travel &amp; Ent</b>									
6554 · Office Supplies									
6555 · Office Equipment									
6550 · Office Expense - Other									
<b>Total 6550 · Office Expense</b>									
6560 · Payroll Taxes	539.58	600.00	89.9%						
6700 · Supplies/Materials									
6702 · Association & Road Maintenance	1,710.33			287.79					
6703 · Office									
6706 · Lake/Dam & Spillway	48.15			493.40	4,500.00	11.0%			
6707 · Corporate Overhead									



**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through July 2017**

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget	Jan - Jul 17	Budget	% of Budget
6708 · Security									
6709 · Other Operating Expenses									
6700 · Supplies/Materials - Other	1,832.46								
<b>Total 6700 · Supplies/Materials</b>	3,590.94			781.19	4,500.00	17.4%			
6820 · Taxes									
6850 · Personal Property or Equipment									
6860 · Real Estate or Property									
<b>Total 6820 · Taxes</b>									
<b>Total Expense</b>	10,329.18	6,500.00	158.9%	1,921.19	10,600.00	18.1%	492.22	2,700.00	18.2%
<b>Net Ordinary Income</b>	(10,329.18)	(6,500.00)	158.9%	(1,921.19)	(10,600.00)	18.1%	(492.22)	(2,700.00)	18.2%
<b>Net Income</b>	<u>(10,329.18)</u>	<u>(6,500.00)</u>	<u>158.9%</u>	<u>(1,921.19)</u>	<u>(10,600.00)</u>	<u>18.1%</u>	<u>(492.22)</u>	<u>(2,700.00)</u>	<u>18.2%</u>

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through July 2017**

	Jan - Jul 17	TOTAL Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4034 · RFID Tags/Proximity Cards	6,205.00		100.0%
4010 · Dues			
4019 · Current Year Dues	339,731.56	340,058.38	99.9%
<b>Total 4010 · Dues</b>	<b>339,731.56</b>	<b>340,058.38</b>	<b>99.9%</b>
4020 · Advertising	6,541.25	11,000.00	59.5%
4030 · Boat, Car Stickers / I.D. Cards			
4030 · Boat, Car Stickers / I.D. Cards - Other	6,840.00	9,675.00	70.7%
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>	<b>6,840.00</b>	<b>9,675.00</b>	<b>70.7%</b>
4040 · Cable TV Fees	7,445.98	14,052.04	53.0%
4050 · Hall Rental & Deposits	1,135.00	1,576.25	72.0%
4070 · Other Income			
4071 · Anniversary	553.00		100.0%
4073 · Finance Charges	8,082.31		100.0%
4074 · Copies	18.80	40.00	47.0%
4080 · Boat Dock Lease Income	13,650.00	6,500.00	210.0%
4082 · Building Permit Deposit Check	(800.00)		100.0%
4083 · Tennis Court Tokens	5.25	37.00	14.2%
4070 · Other Income - Other	2,989.10	2,210.93	135.2%
<b>Total 4070 · Other Income</b>	<b>24,498.46</b>	<b>8,787.93</b>	<b>278.8%</b>
4090 · Donations Received			
4093 · Dredging Fund - Restricted	120.00		100.0%
4092 · Anniversary Committee Donations	1,191.00		100.0%
4098 · Security Donations	75.00	2,000.00	3.8%
4095 · Club Donations to ILPOA Project	200.00	4,000.00	5.0%
4096 · Major Improvement Project Donat		1,000.00	
4090 · Donations Received - Other	1,363.43		100.0%
<b>Total 4090 · Donations Received</b>	<b>2,949.43</b>	<b>7,000.00</b>	<b>42.1%</b>
7010 · Interest Income			
7013 · MM & Checking Interest	1,488.69	350.00	425.3%
7014 · CD Interest Income	555.67		100.0%
7010 · Interest Income - Other		1,000.00	
<b>Total 7010 · Interest Income</b>	<b>2,044.36</b>	<b>1,350.00</b>	<b>151.4%</b>
<b>Total Income</b>	<b>397,391.04</b>	<b>393,499.60</b>	<b>101.0%</b>
<b>Gross Profit</b>	<b>397,391.04</b>	<b>393,499.60</b>	<b>101.0%</b>
<b>Expense</b>			
6545 · Drug and Background Testing	52.00	250.00	20.8%
7004 · Special Projects Expenses	27,352.33		100.0%
4045 · Contract Labor	2,000.00	1,100.00	181.8%
6231 · Lot & Title Fees Expense			

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through July 2017**

	Jan - Jul 17	TOTAL Budget	% of Budget
6232 · Lot Real Estate Taxes		1,000.00	
<b>Total 6231 · Lot &amp; Title Fees Expense</b>		1,000.00	
6020 · Printing Expense	834.22	1,900.00	43.9%
6110 · Auto & Truck Expense			
6111 · Fuel	2,412.25	8,300.00	29.1%
6112 · Auto & Truck Repair & Maintenan	3,224.25	5,700.00	56.6%
6113 · Fuel Tax	126.77	1,660.00	7.6%
<b>Total 6110 · Auto &amp; Truck Expense</b>	5,763.27	15,660.00	36.8%
6125 · Bad Debt/Return Checks			
6125 · Bad Debt/Return Checks - Other		10,545.00	
<b>Total 6125 · Bad Debt/Return Checks</b>		10,545.00	
6160 · Dues and Subscriptions	501.23	525.00	95.5%
6170 · Equipment Rental	2,821.43		100.0%
6180 · Insurance			
6185 · Liability Insurance	14,038.04	25,175.00	55.8%
6191 · Dishonesty Bond-Assurance Bond		433.00	
6420 · Work Comp	11,942.42	19,610.00	60.9%
<b>Total 6180 · Insurance</b>	25,980.46	45,218.00	57.5%
6200 · Interest Expense			
6210 · Finance Charge	255.83	30.00	852.8%
6200 · Interest Expense - Other	5.60		100.0%
<b>Total 6200 · Interest Expense</b>	261.43	30.00	871.4%
6230 · Licenses and Permits	108.00	200.00	54.0%
6240 · Miscellaneous Expense			
6243 · Major Improvements Project Exp		500.00	
6240 · Miscellaneous Expense - Other	373.30	3,850.00	9.7%
<b>Total 6240 · Miscellaneous Expense</b>	373.30	4,350.00	8.6%
6250 · Postage and Delivery			
6251 · Postage	472.93	3,000.00	15.8%
6250 · Postage and Delivery - Other	88.87	280.00	31.7%
<b>Total 6250 · Postage and Delivery</b>	561.80	3,280.00	17.1%
6270 · Legal & Professional Fees			
6280 · Legal Fees			
6281 · Reimb. Legal Fees/ Court Costs	1,128.40	4,000.00	28.2%
6280 · Legal Fees - Other	2,123.28	1,500.00	141.6%
<b>Total 6280 · Legal Fees</b>	3,251.68	5,500.00	59.1%
6650 · Accounting	1,905.00	11,000.00	17.3%

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through July 2017**

	Jan - Jul 17	TOTAL Budget	% of Budget
6270 · Legal & Professional Fees - Other	3,813.34	3,175.00	120.1%
<b>Total 6270 · Legal &amp; Professional Fees</b>	<b>8,970.02</b>	<b>19,675.00</b>	<b>45.6%</b>
<b>6300 · Repairs &amp; Maintenance</b>			
6320 · Computer Repairs		1,600.00	
6330 · Equipment Repairs	619.15	5,020.00	12.3%
6750 · Janitorial Exp./ Hall Cleaning	825.00	3,500.00	23.6%
6300 · Repairs & Maintenance - Other		320.00	
<b>Total 6300 · Repairs &amp; Maintenance</b>	<b>1,444.15</b>	<b>10,440.00</b>	<b>13.8%</b>
<b>6340 · Telephone</b>			
6341 · Phone, Cable & Internet	1,512.06	3,200.00	47.3%
6342 · Security Cell Phone	670.84	2,040.00	32.9%
6343 · Roads & Maint. Cell Phone	256.04		100.0%
6340 · Telephone - Other		800.00	
<b>Total 6340 · Telephone</b>	<b>2,438.94</b>	<b>6,040.00</b>	<b>40.4%</b>
<b>6388 · Uniforms/Uniform Rental</b>	<b>3,523.21</b>	<b>4,600.00</b>	<b>76.6%</b>
<b>6390 · Utilities</b>			
6400 · Propane and Electric	4,408.20	12,300.00	35.8%
6406 · Trash Disposal	811.02	1,775.00	45.7%
6410 · Water			
6412 · Water Testing	1,140.00	600.00	190.0%
6410 · Water - Other	227.01	500.00	45.4%
<b>Total 6410 · Water</b>	<b>1,367.01</b>	<b>1,100.00</b>	<b>124.3%</b>
<b>6390 · Utilities - Other</b>	<b>2,585.10</b>		<b>100.0%</b>
<b>Total 6390 · Utilities</b>	<b>9,171.33</b>	<b>15,175.00</b>	<b>60.4%</b>
<b>6540 · Salaries &amp; Wages</b>	<b>113,511.89</b>	<b>172,132.00</b>	<b>65.9%</b>
<b>6550 · Office Expense</b>			
6350 · Travel & Ent			
6350 · Travel & Ent - Other		200.00	
<b>Total 6350 · Travel &amp; Ent</b>		<b>200.00</b>	
6554 · Office Supplies	177.71		100.0%
6555 · Office Equipment	35.41		100.0%
6550 · Office Expense - Other	627.53	340.00	184.6%
<b>Total 6550 · Office Expense</b>	<b>840.65</b>	<b>540.00</b>	<b>155.7%</b>
<b>6560 · Payroll Taxes</b>	<b>10,754.45</b>	<b>17,123.00</b>	<b>62.8%</b>
<b>6700 · Supplies/Materials</b>			
6702 · Association & Road Maintenance	14,496.23	25,900.00	56.0%
6703 · Office	3,025.74	4,500.00	67.2%
6706 · Lake/Dam & Spillway	541.55	4,500.00	12.0%
6707 · Corporate Overhead	750.55	5,000.00	15.0%

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through July 2017**

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	Jan - Jul 17	TOTAL Budget	% of Budget
6708 · Security	3,496.63	3,500.00	99.9%
6709 · Other Operating Expenses		5,500.00	
6700 · Supplies/Materials - Other	2,671.81		100.0%
<b>Total 6700 · Supplies/Materials</b>	<b>24,982.51</b>	<b>48,900.00</b>	<b>51.1%</b>
<b>6820 · Taxes</b>			
6850 · Personal Property or Equipment		275.00	
6860 · Real Estate or Property		7,800.00	
<b>Total 6820 · Taxes</b>		<b>8,075.00</b>	
<b>Total Expense</b>	<b>242,246.62</b>	<b>386,758.00</b>	<b>62.6%</b>
<b>Net Ordinary Income</b>	<b>155,144.42</b>	<b>6,741.60</b>	<b>2,301.3%</b>
<b>Net Income</b>	<b><u>155,144.42</u></b>	<b><u>6,741.60</u></b>	<b><u>2,301.3%</u></b>