

**Indian Lake Property Owners  
 Balance Sheet  
 As of June 30, 2017**

Jun 30, 17

**ASSETS**

**Current Assets**

**Checking/Savings**

1000 · Bank of Sullivan Checking	9,211.25
1001 · Bk of Sull. Money Market	
1002 · BOS General Fund	160,340.94
1003 · BOS Capital Improve Fund	11,880.55
1004 · BOS Lake Dredging Fund	11,074.98
1005 · BOS Security Fund	10,294.77
1006 · BOS Road Rehab Fund	41,083.25
1007 · Anniversary Committe Acct.	2,376.50
1008 · Public Docks Leased Fund	11,461.89
1050 · Restricted General Fund BOS	23,415.84
1052 · Insurance Claim Set Aside	4,000.00
1097 · Building Permit Deposit Checks	16,000.00
1098 · 5% Budget Withheld	19,349.43
1099 · Dam and Spillway Budget per CPI	1,078.36
1100 · Major Improvement Project Funds	
1101 · MIP Donations for general exp.	500.00
1102 · MIP - for Actual Projects	1,000.00
<b>Total 1100 · Major Improvement Project Funds</b>	<b>1,500.00</b>
1110 · Tennis Court Repair Fund	3,000.00
1001 · Bk of Sull. Money Market - Other	1,448.84

**Total 1001 · Bk of Sull. Money Market** 318,305.35

1015 · Dam Escrow	
1033 · CD BOS 103806 Mat	70,842.03
1034 · CD BOS 103568 Mat. 07/19/18	109,421.36

**Total 1015 · Dam Escrow** 180,263.39

1040 · Lake Dredging Escrow	
1041 · CD BOS 103570 Mat. 6/23/17	25,055.45
1042 · CD BOS 103571 Mat. 6/23/17	25,055.45
1043 · CD BOS 103572 Mat 6/23/17	25,055.45
1044 · CD BOS 103573 Mat. 6/23/17	28,058.08

**Total 1040 · Lake Dredging Escrow** 103,224.43

1020 · Change Fund 150.00

**Total Checking/Savings** 611,154.42

**Accounts Receivable**

1200 · Accounts Receivable 53,776.24

**Total Accounts Receivable** 53,776.24

**Other Current Assets**

1400 · Prepaid Insurance 8,117.92

1499 · Undeposited Funds 2,744.42

**Total Other Current Assets** 10,862.34

**Total Current Assets** 675,793.00

**Fixed Assets**

1815 · Construction in Progress	20,613.57
1835 · Improvements	22,582.98
1800 · Spillway Constructed	306,206.18
1810 · Lots	21,664.24
1820 · Capital Equipment	323,636.11
1830 · Building Improvements	121,679.59
1840 · Road Improvements	1,028,082.79
1850 · Sewer System	15,000.00
1900 · Accumulated Depreciation	(1,530,290.22)

**Total Fixed Assets** 329,175.24

**Other Assets**

1950 · Other Assets 13,913.09

**Total Other Assets** 13,913.09

**TOTAL ASSETS** **1,018,881.33**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable

2000 · Accounts Payable 10,306.55

**Total Accounts Payable** 10,306.55

**Other Current Liabilities**

2105 · Aflac/Liberty Nat. Withholding 1,011.53

2100 · Payroll Liabilities 7,038.89

**Total Other Current Liabilities** 8,050.42

**Total Current Liabilities** 18,356.97

**Total Liabilities** 18,356.97

**Equity**

**Indian Lake Property Owners**  
**Balance Sheet**  
As of June 30, 2017

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	Jun 30, 17
3010 · Unrestricted Fund Balance	542,292.42
3020 · Restricted Fund Balance	255,408.10
3900 · Retained Earnings	22,123.90
Net Income	180,699.94
Total Equity	1,000,524.36
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,018,881.33</b>

**Indian Lake Property Owners  
 Operating Statement  
 January through June 2017**

Jan - Jun 17

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4034 · RFID Tags/Proximity Cards	5,590.00
4010 · Dues	
4019 · Current Year Dues	339,731.56
<b>Total 4010 · Dues</b>	<b>339,731.56</b>
4020 · Advertising	5,715.00
4030 · Boat, Car Stickers / I.D. Cards	6,450.00
4040 · Cable TV Fees	7,445.98
4050 · Hall Rental & Deposits	680.00
4070 · Other Income	
4071 · Anniversary	480.00
4073 · Finance Charges	7,323.87
4074 · Copies	6.80
4080 · Boat Dock Lease Income	13,650.00
4082 · Building Permit Deposit Check	(800.00)
4070 · Other Income - Other	2,985.10
<b>Total 4070 · Other Income</b>	<b>23,645.77</b>
4090 · Donations Received	
4093 · Dredging Fund - Restricted	120.00
4092 · Anniversary Committee Donations	1,091.00
4098 · Security Donations	75.00
4095 · Club Donations to ILPOA Project	200.00
4090 · Donations Received - Other	1,363.43
<b>Total 4090 · Donations Received</b>	<b>2,849.43</b>
7010 · Interest Income	
7013 · MM & Checking Interest	1,278.94
7014 · CD Interest Income	555.67
7010 · Interest Income - Other	
<b>Total 7010 · Interest Income</b>	<b>1,834.61</b>
<b>Total Income</b>	<b>393,942.35</b>
<b>Gross Profit</b>	<b>393,942.35</b>
<b>Expense</b>	
6545 · Drug and Background Testing	39.00
7004 · Special Projects Expenses	27,352.33
4045 · Contract Labor	2,000.00
6020 · Printing Expense	834.22
6110 · Auto & Truck Expense	
6111 · Fuel	1,733.65
6112 · Auto & Truck Repair & Maintenanc	2,806.37
<b>Total 6110 · Auto &amp; Truck Expense</b>	<b>4,540.02</b>
6160 · Dues and Subscriptions	398.28
6170 · Equipment Rental	2,821.43
6180 · Insurance	
6185 · Liability Insurance	10,752.51
6420 · Work Comp	10,236.36
6180 · Insurance - Other	963.48
<b>Total 6180 · Insurance</b>	<b>21,952.35</b>
6200 · Interest Expense	
6210 · Finance Charge	55.83
6200 · Interest Expense - Other	5.60
<b>Total 6200 · Interest Expense</b>	<b>61.43</b>
6230 · Licenses and Permits	108.00
6240 · Miscellaneous Expense	322.90
6250 · Postage and Delivery	
6251 · Postage	374.93
6250 · Postage and Delivery - Other	75.69
<b>Total 6250 · Postage and Delivery</b>	<b>450.62</b>
6270 · Legal & Professional Fees	
6280 · Legal Fees	
6281 · Reimb. Legal Fees/ Court Costs	105.00
6280 · Legal Fees - Other	1,656.53
<b>Total 6280 · Legal Fees</b>	<b>1,761.53</b>
6650 · Accounting	1,905.00
6270 · Legal & Professional Fees - Other	3,813.34
<b>Total 6270 · Legal &amp; Professional Fees</b>	<b>7,479.87</b>
6300 · Repairs & Maintenance	
6330 · Equipment Repairs	447.00
6750 · Janitorial Exp./ Hall Cleaning	550.00
<b>Total 6300 · Repairs &amp; Maintenance</b>	<b>997.00</b>
6340 · Telephone	
6341 · Phone, Cable & Internet	1,475.93
6342 · Security Cell Phone	520.05

Indian Lake Property Owners  
Operating Statement  
January through June 2017

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	Jan - Jun 17
6343 · Roads & Maint. Cell Phone	256.04
<b>Total 6340 · Telephone</b>	<b>2,252.02</b>
6388 · Uniforms/Uniform Rental	2,751.88
6390 · Utilities	
6400 · Propane and Electric	4,408.20
6406 · Trash Disposal	811.02
6410 · Water	
6412 · Water Testing	1,140.00
6410 · Water - Other	194.58
<b>Total 6410 · Water</b>	<b>1,334.58</b>
6390 · Utilities - Other	1,865.48
<b>Total 6390 · Utilities</b>	<b>8,419.28</b>
6540 · Salaries & Wages	97,811.71
6550 · Office Expense	
6554 · Office Supplies	177.71
6555 · Office Equipment	35.41
6550 · Office Expense - Other	627.53
<b>Total 6550 · Office Expense</b>	<b>840.65</b>
6560 · Payroll Taxes	9,359.63
6700 · Supplies/Materials	
6702 · Association & Road Maintenance	12,492.31
6703 · Office	2,990.74
6706 · Lake/Dam & Spillway	541.55
6707 · Corporate Overhead	609.75
6708 · Security	3,256.98
6700 · Supplies/Materials - Other	2,558.46
<b>Total 6700 · Supplies/Materials</b>	<b>22,449.79</b>
<b>Total Expense</b>	<b>213,242.41</b>
<b>Net Ordinary Income</b>	<b>180,699.94</b>
<b>Net Income</b>	<b>180,699.94</b>

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through June 2017

	Jan - Jun 17	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4034 · RFID Tags/Proximity Cards	5,590.00								
4010 · Dues									
4019 · Current Year Dues	339,731.56	340,058.38	99.9%						
<b>Total 4010 · Dues</b>	<b>339,731.56</b>	<b>340,058.38</b>	<b>99.9%</b>						
4020 · Advertising	5,715.00	11,000.00	52.0%						
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other	6,450.00	9,675.00	66.7%						
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>	<b>6,450.00</b>	<b>9,675.00</b>	<b>66.7%</b>						
4040 · Cable TV Fees	7,445.98	14,052.04	53.0%						
4050 · Hall Rental & Deposits	680.00	1,576.25	43.1%						
4070 · Other Income									
4071 · Anniversary	480.00								
4073 · Finance Charges	7,323.87								
4074 · Copies	6.80	40.00	17.0%						
4080 · Boat Dock Lease Income	13,650.00	6,500.00	210.0%						
4082 · Building Permit Deposit Check	(800.00)								
4083 · Tennis Court Tokens		37.00							
4070 · Other Income - Other	2,985.10	2,210.93	135.0%						
<b>Total 4070 · Other Income</b>	<b>23,645.77</b>	<b>8,787.93</b>	<b>269.1%</b>						
4090 · Donations Received									
4093 · Dredging Fund - Restricted	120.00								
4092 · Anniversary Committee Donations	1,091.00								
4098 · Security Donations	75.00	2,000.00	3.8%						
4095 · Club Donations to ILPOA Project	200.00	4,000.00	5.0%						
4096 · Major Improvement Project Donat		1,000.00							
4090 · Donations Received - Other	1,363.43								
<b>Total 4090 · Donations Received</b>	<b>2,849.43</b>	<b>7,000.00</b>	<b>40.7%</b>						
7010 · Interest Income									
7013 · MM & Checking Interest	1,278.94	350.00	365.4%						
7014 · CD Interest Income	555.67								
7010 · Interest Income - Other		1,000.00							
<b>Total 7010 · Interest Income</b>	<b>1,834.61</b>	<b>1,350.00</b>	<b>135.9%</b>						
<b>Total Income</b>	<b>393,942.35</b>	<b>393,499.60</b>	<b>100.1%</b>						
<b>Gross Profit</b>	<b>393,942.35</b>	<b>393,499.60</b>	<b>100.1%</b>						
<b>Expense</b>									
6545 · Drug and Background Testing							26.00	250.00	10.4%
7004 · Special Projects Expenses									
4045 · Contract Labor								800.00	
6231 · Lot & Title Fees Expense									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through June 2017

	Jan - Jun 17	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget
6232 · Lot Real Estate Taxes									
<b>Total 6231 · Lot &amp; Title Fees Expense</b>									
6020 · Printing Expense							200.00		
6110 · Auto & Truck Expense									
6111 · Fuel				499.59	6,000.00	8.3%		2,300.00	
6112 · Auto & Truck Repair & Maintenan				2,746.88	5,000.00	54.9%	59.49	700.00	8.5%
6113 · Fuel Tax					660.00				
<b>Total 6110 · Auto &amp; Truck Expense</b>				3,246.47	11,660.00	27.8%	59.49	3,000.00	2.0%
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other		10,545.00							
<b>Total 6125 · Bad Debt/Return Checks</b>		10,545.00							
6160 · Dues and Subscriptions				73.36					
6170 · Equipment Rental									
6180 · Insurance									
6185 · Liability Insurance									
6191 · Dishonesty Bond-Assurance Bond									
6420 · Work Comp									
6180 · Insurance - Other									
<b>Total 6180 · Insurance</b>									
6200 · Interest Expense									
6210 · Finance Charge				1.02					
6200 · Interest Expense - Other									
<b>Total 6200 · Interest Expense</b>				1.02					
6230 · Licenses and Permits					200.00		108.00		
6240 · Miscellaneous Expense									
6243 · Major Improvements Project Exp									
6240 · Miscellaneous Expense - Other					300.00		125.40		
<b>Total 6240 · Miscellaneous Expense</b>					300.00		125.40		
6250 · Postage and Delivery									
6251 · Postage									
6250 · Postage and Delivery - Other					280.00				
<b>Total 6250 · Postage and Delivery</b>					280.00				
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs									
6280 · Legal Fees - Other									
<b>Total 6280 · Legal Fees</b>									
6650 · Accounting									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through June 2017

	Jan - Jun 17	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget
6270 · Legal & Professional Fees - Other									
<b>Total 6270 · Legal &amp; Professional Fees</b>									
6300 · Repairs & Maintenance									
6320 · Computer Repairs							1,000.00		
6330 · Equipment Repairs				447.00	4,620.00	9.7%			
6750 · Janitorial Exp./ Hall Cleaning					320.00				
6300 · Repairs & Maintenance - Other									
<b>Total 6300 · Repairs &amp; Maintenance</b>				447.00	4,940.00	9.0%		1,000.00	
6340 · Telephone									
6341 · Phone, Cable & Internet				283.53	600.00	47.3%			
6342 · Security Cell Phone							520.05	2,040.00	25.5%
6343 · Roads & Maint. Cell Phone							256.04		
6340 · Telephone - Other								800.00	
<b>Total 6340 · Telephone</b>				283.53	600.00	47.3%	776.09	2,840.00	27.3%
6388 · Uniforms/Uniform Rental				1,680.95	2,900.00	58.0%	1,035.95	1,500.00	69.1%
6390 · Utilities									
6400 · Propane and Electric				1,350.19	3,000.00	45.0%			
6406 · Trash Disposal				373.80	825.00	45.3%			
6410 · Water									
6412 · Water Testing				64.86	200.00	32.4%			
6410 · Water - Other									
<b>Total 6410 · Water</b>				64.86	200.00	32.4%			
6390 · Utilities - Other				124.78					
<b>Total 6390 · Utilities</b>				1,913.63	4,025.00	47.5%			
6540 · Salaries & Wages				33,916.76	78,432.00	43.2%	39,825.35	54,800.00	72.7%
6550 · Office Expense									
6350 · Travel & Ent									
6350 · Travel & Ent - Other									
<b>Total 6350 · Travel &amp; Ent</b>									
6554 · Office Supplies									
6555 · Office Equipment									
6550 · Office Expense - Other								40.00	
<b>Total 6550 · Office Expense</b>								40.00	
6560 · Payroll Taxes				3,062.30	7,843.00	39.0%	3,918.96	5,480.00	71.5%
6700 · Supplies/Materials									
6702 · Association & Road Maintenance				8,598.09	25,900.00	33.2%			
6703 · Office									
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead									

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through June 2017**

	Jan - Jun 17	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget
6708 · Security							1,422.57	3,500.00	40.6%
6709 · Other Operating Expenses					5,000.00				
6700 · Supplies/Materials - Other				45.11			179.77		
<b>Total 6700 · Supplies/Materials</b>				8,643.20	30,900.00	28.0%	1,602.34	3,500.00	45.8%
6820 · Taxes									
6850 · Personal Property or Equipment									
6860 · Real Estate or Property									
<b>Total 6820 · Taxes</b>									
<b>Total Expense</b>		10,545.00		53,268.22	142,880.00	37.3%	47,477.58	72,610.00	65.4%
<b>Net Ordinary Income</b>	393,942.35	382,954.60	102.9%	(53,268.22)	(142,880.00)	37.3%	(47,477.58)	(72,610.00)	65.4%
<b>Net Income</b>	<u>393,942.35</u>	<u>382,954.60</u>	<u>102.9%</u>	<u>(53,268.22)</u>	<u>(142,880.00)</u>	<u>37.3%</u>	<u>(47,477.58)</u>	<u>(72,610.00)</u>	<u>65.4%</u>

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through June 2017

	Jan - Jun 17	D. Office		E. Corporate Overhead			F. GATE PROJECT		
		Budget	% of Budget	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4034 · RFID Tags/Proximity Cards									
4010 · Dues									
4019 · Current Year Dues									
<b>Total 4010 · Dues</b>									
4020 · Advertising									
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other									
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>									
4040 · Cable TV Fees									
4050 · Hall Rental & Deposits									
4070 · Other Income									
4071 · Anniversary									
4073 · Finance Charges									
4074 · Copies									
4080 · Boat Dock Lease Income									
4082 · Building Permit Deposit Check									
4083 · Tennis Court Tokens									
4070 · Other Income - Other									
<b>Total 4070 · Other Income</b>									
4090 · Donations Received									
4093 · Dredging Fund - Restricted									
4092 · Anniversary Committee Donations									
4098 · Security Donations									
4095 · Club Donations to ILPOA Project									
4096 · Major Improvement Project Donat									
4090 · Donations Received - Other									
<b>Total 4090 · Donations Received</b>									
7010 · Interest Income									
7013 · MM & Checking Interest									
7014 · CD Interest Income									
7010 · Interest Income - Other									
<b>Total 7010 · Interest Income</b>									
<b>Total Income</b>									
<b>Gross Profit</b>									
<b>Expense</b>									
6545 · Drug and Background Testing				13.00					
7004 · Special Projects Expenses							27,352.33		
4045 · Contract Labor				2,000.00	300.00	666.7%			
6231 · Lot & Title Fees Expense									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through June 2017

	Jan - Jun 17	D. Office Budget	% of Budget	Jan - Jun 17	E. Corporate Overhead Budget	% of Budget	Jan - Jun 17	F. GATE PROJECT Budget	% of Budget
6232 · Lot Real Estate Taxes					1,000.00				
<b>Total 6231 · Lot &amp; Title Fees Expense</b>					1,000.00				
6020 · Printing Expense				834.22	1,500.00	55.6%			
6110 · Auto & Truck Expense									
6111 · Fuel				1,234.06					
6112 · Auto & Truck Repair & Maintenan									
6113 · Fuel Tax					1,000.00				
<b>Total 6110 · Auto &amp; Truck Expense</b>				1,234.06	1,000.00	123.4%			
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other									
<b>Total 6125 · Bad Debt/Return Checks</b>									
6160 · Dues and Subscriptions	89.35	25.00	357.4%	152.62	500.00	30.5%	82.95		
6170 · Equipment Rental				261.83			1,272.91		
6180 · Insurance									
6185 · Liability Insurance				10,752.51	25,175.00	42.7%			
6191 · Dishonesty Bond-Assurance Bond					433.00				
6420 · Work Comp				10,236.36	19,610.00	52.2%			
6180 · Insurance - Other				963.48					
<b>Total 6180 · Insurance</b>				21,952.35	45,218.00	48.5%			
6200 · Interest Expense									
6210 · Finance Charge	47.31			7.50	30.00	25.0%			
6200 · Interest Expense - Other	5.60								
<b>Total 6200 · Interest Expense</b>	52.91			7.50	30.00	25.0%			
6230 · Licenses and Permits									
6240 · Miscellaneous Expense									
6243 · Major Improvements Project Exp									
6240 · Miscellaneous Expense - Other	97.50			100.00	150.00	66.7%			
<b>Total 6240 · Miscellaneous Expense</b>	97.50			100.00	150.00	66.7%			
6250 · Postage and Delivery									
6251 · Postage	147.00	500.00	29.4%	219.53	1,500.00	14.6%			
6250 · Postage and Delivery - Other	8.39			67.30					
<b>Total 6250 · Postage and Delivery</b>	155.39	500.00	31.1%	286.83	1,500.00	19.1%			
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs				105.00	4,000.00	2.6%			
6280 · Legal Fees - Other				1,551.53	1,500.00	103.4%	105.00		
<b>Total 6280 · Legal Fees</b>				1,656.53	5,500.00	30.1%	105.00		
6650 · Accounting				1,905.00	11,000.00	17.3%			

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through June 2017

	Jan - Jun 17	D. Office Budget	% of Budget	Jan - Jun 17	E. Corporate Overhead Budget	% of Budget	Jan - Jun 17	F. GATE PROJECT Budget	% of Budget
6270 · Legal & Professional Fees - Other		75.00		3,801.64			11.70		
<b>Total 6270 · Legal &amp; Professional Fees</b>		75.00		7,363.17	16,500.00	44.6%	116.70		
<b>6300 · Repairs &amp; Maintenance</b>									
6320 · Computer Repairs		600.00							
6330 · Equipment Repairs		400.00							
6750 · Janitorial Exp./ Hall Cleaning				550.00	3,500.00	15.7%			
6300 · Repairs & Maintenance - Other									
<b>Total 6300 · Repairs &amp; Maintenance</b>		1,000.00		550.00	3,500.00	15.7%			
<b>6340 · Telephone</b>									
6341 · Phone, Cable & Internet	1,015.99	2,000.00	50.8%	176.41	600.00	29.4%			
6342 · Security Cell Phone									
6343 · Roads & Maint. Cell Phone									
6340 · Telephone - Other									
<b>Total 6340 · Telephone</b>	1,015.99	2,000.00	50.8%	176.41	600.00	29.4%			
<b>6388 · Uniforms/Uniform Rental</b>		200.00		34.98					
<b>6390 · Utilities</b>									
6400 · Propane and Electric	681.99	2,200.00	31.0%	2,376.02	7,100.00	33.5%			
6406 · Trash Disposal	63.42	200.00	31.7%	373.80	750.00	49.8%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other	64.86	150.00	43.2%	64.86	150.00	43.2%			
<b>Total 6410 · Water</b>	64.86	150.00	43.2%	64.86	150.00	43.2%			
6390 · Utilities - Other	388.81			1,351.89					
<b>Total 6390 · Utilities</b>	1,199.08	2,550.00	47.0%	4,166.57	8,000.00	52.1%			
<b>6540 · Salaries &amp; Wages</b>	15,894.26	33,000.00	48.2%				2,779.55		
<b>6550 · Office Expense</b>									
6350 · Travel & Ent									
6350 · Travel & Ent - Other					200.00				
<b>Total 6350 · Travel &amp; Ent</b>					200.00				
6554 · Office Supplies	177.71								
6555 · Office Equipment	35.41								
6550 · Office Expense - Other	627.53	300.00	209.2%						
<b>Total 6550 · Office Expense</b>	840.65	300.00	280.2%		200.00				
<b>6560 · Payroll Taxes</b>	1,560.83	3,200.00	48.8%				277.96		
<b>6700 · Supplies/Materials</b>									
6702 · Association & Road Maintenance				0.10			1,896.00		
6703 · Office	2,207.03	4,500.00	49.0%	783.71					
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead				609.75	5,000.00	12.2%			

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through June 2017**

	Jan - Jun 17	D. Office		E. Corporate Overhead			F. GATE PROJECT		
		Budget	% of Budget	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget
6708 · Security							1,834.41		
6709 · Other Operating Expenses					500.00				
6700 · Supplies/Materials - Other							501.12		
<b>Total 6700 · Supplies/Materials</b>	2,207.03	4,500.00	49.0%	1,393.56	5,500.00	25.3%	4,231.53		
6820 · Taxes									
6850 · Personal Property or Equipment					275.00				
6860 · Real Estate or Property					7,800.00				
<b>Total 6820 · Taxes</b>					8,075.00				
<b>Total Expense</b>	23,112.99	47,350.00	48.8%	40,527.10	93,573.00	43.3%	36,113.93		
<b>Net Ordinary Income</b>	(23,112.99)	(47,350.00)	48.8%	(40,527.10)	(93,573.00)	43.3%	(36,113.93)		
<b>Net Income</b>	<b>(23,112.99)</b>	<b>(47,350.00)</b>	<b>48.8%</b>	<b>(40,527.10)</b>	<b>(93,573.00)</b>	<b>43.3%</b>	<b>(36,113.93)</b>		

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through June 2017

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget
Ordinary Income/Expense									
Income									
4034 · RFID Tags/Proximity Cards									
4010 · Dues									
4019 · Current Year Dues									
Total 4010 · Dues									
4020 · Advertising									
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other									
Total 4030 · Boat, Car Stickers / I.D. Cards									
4040 · Cable TV Fees									
4050 · Hall Rental & Deposits									
4070 · Other Income									
4071 · Anniversary									
4073 · Finance Charges									
4074 · Copies									
4080 · Boat Dock Lease Income									
4082 · Building Permit Deposit Check									
4083 · Tennis Court Tokens									
4070 · Other Income - Other									
Total 4070 · Other Income									
4090 · Donations Received									
4093 · Dredging Fund - Restricted									
4092 · Anniversary Committee Donations									
4098 · Security Donations									
4095 · Club Donations to ILPOA Project									
4096 · Major Improvement Project Donat									
4090 · Donations Received - Other									
Total 4090 · Donations Received									
7010 · Interest Income									
7013 · MM & Checking Interest									
7014 · CD Interest Income									
7010 · Interest Income - Other									
Total 7010 · Interest Income									
Total Income									
Gross Profit									
Expense									
6545 · Drug and Background Testing									
7004 · Special Projects Expenses									
4045 · Contract Labor									
6231 · Lot & Title Fees Expense									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through June 2017

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget
6232 · Lot Real Estate Taxes									
<b>Total 6231 · Lot &amp; Title Fees Expense</b>									
6020 · Printing Expense								200.00	
6110 · Auto & Truck Expense									
6111 · Fuel									
6112 · Auto & Truck Repair & Maintenan									
6113 · Fuel Tax									
<b>Total 6110 · Auto &amp; Truck Expense</b>									
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other									
<b>Total 6125 · Bad Debt/Return Checks</b>									
6160 · Dues and Subscriptions									
6170 · Equipment Rental	802.87						483.82		
6180 · Insurance									
6185 · Liability Insurance									
6191 · Dishonesty Bond-Assurance Bond									
6420 · Work Comp									
6180 · Insurance - Other									
<b>Total 6180 · Insurance</b>									
6200 · Interest Expense									
6210 · Finance Charge									
6200 · Interest Expense - Other									
<b>Total 6200 · Interest Expense</b>									
6230 · Licenses and Permits									
6240 · Miscellaneous Expense									
6243 · Major Improvements Project Exp								500.00	
6240 · Miscellaneous Expense - Other					3,400.00				
<b>Total 6240 · Miscellaneous Expense</b>					3,400.00			500.00	
6250 · Postage and Delivery									
6251 · Postage							8.40	1,000.00	0.8%
6250 · Postage and Delivery - Other									
<b>Total 6250 · Postage and Delivery</b>							8.40	1,000.00	0.8%
6270 · Legal & Professional Fees									
6280 · Legal Fees									
6281 · Reimb. Legal Fees/ Court Costs									
6280 · Legal Fees - Other									
<b>Total 6280 · Legal Fees</b>									
6650 · Accounting									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through June 2017

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget
6270 · Legal & Professional Fees - Other					2,100.00			1,000.00	
<b>Total 6270 · Legal &amp; Professional Fees</b>					2,100.00			1,000.00	
<b>6300 · Repairs &amp; Maintenance</b>									
6320 · Computer Repairs									
6330 · Equipment Repairs									
6750 · Janitorial Exp./ Hall Cleaning									
6300 · Repairs & Maintenance - Other									
<b>Total 6300 · Repairs &amp; Maintenance</b>									
<b>6340 · Telephone</b>									
6341 · Phone, Cable & Internet									
6342 · Security Cell Phone									
6343 · Roads & Maint. Cell Phone									
6340 · Telephone - Other									
<b>Total 6340 · Telephone</b>									
<b>6388 · Uniforms/Uniform Rental</b>									
<b>6390 · Utilities</b>									
6400 · Propane and Electric									
6406 · Trash Disposal									
6410 · Water									
6412 · Water Testing				1,140.00	600.00	190.0%			
6410 · Water - Other									
<b>Total 6410 · Water</b>				1,140.00	600.00	190.0%			
6390 · Utilities - Other									
<b>Total 6390 · Utilities</b>				1,140.00	600.00	190.0%			
6540 · Salaries & Wages	5,395.79	5,900.00	91.5%						
6550 · Office Expense									
6350 · Travel & Ent									
6350 · Travel & Ent - Other									
<b>Total 6350 · Travel &amp; Ent</b>									
6554 · Office Supplies									
6555 · Office Equipment									
6550 · Office Expense - Other									
<b>Total 6550 · Office Expense</b>									
6560 · Payroll Taxes	539.58	600.00	89.9%						
6700 · Supplies/Materials									
6702 · Association & Road Maintenance	1,710.33			287.79					
6703 · Office									
6706 · Lake/Dam & Spillway	48.15			493.40	4,500.00	11.0%			
6707 · Corporate Overhead									

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through June 2017**

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget	Jan - Jun 17	Budget	% of Budget
6708 · Security									
6709 · Other Operating Expenses									
6700 · Supplies/Materials - Other	1,832.46								
<b>Total 6700 · Supplies/Materials</b>	3,590.94			781.19	4,500.00	17.4%			
6820 · Taxes									
6850 · Personal Property or Equipment									
6860 · Real Estate or Property									
<b>Total 6820 · Taxes</b>									
<b>Total Expense</b>	10,329.18	6,500.00	158.9%	1,921.19	10,600.00	18.1%	492.22	2,700.00	18.2%
<b>Net Ordinary Income</b>	(10,329.18)	(6,500.00)	158.9%	(1,921.19)	(10,600.00)	18.1%	(492.22)	(2,700.00)	18.2%
<b>Net Income</b>	<u>(10,329.18)</u>	<u>(6,500.00)</u>	<u>158.9%</u>	<u>(1,921.19)</u>	<u>(10,600.00)</u>	<u>18.1%</u>	<u>(492.22)</u>	<u>(2,700.00)</u>	<u>18.2%</u>

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through June 2017**

	Jan - Jun 17	TOTAL Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4034 · RFID Tags/Proximity Cards	5,590.00		100.0%
4010 · Dues			
4019 · Current Year Dues	339,731.56	340,058.38	99.9%
<b>Total 4010 · Dues</b>	<b>339,731.56</b>	<b>340,058.38</b>	<b>99.9%</b>
4020 · Advertising	5,715.00	11,000.00	52.0%
4030 · Boat, Car Stickers / I.D. Cards			
4030 · Boat, Car Stickers / I.D. Cards - Other	6,450.00	9,675.00	66.7%
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>	<b>6,450.00</b>	<b>9,675.00</b>	<b>66.7%</b>
4040 · Cable TV Fees	7,445.98	14,052.04	53.0%
4050 · Hall Rental & Deposits	680.00	1,576.25	43.1%
4070 · Other Income			
4071 · Anniversary	480.00		100.0%
4073 · Finance Charges	7,323.87		100.0%
4074 · Copies	6.80	40.00	17.0%
4080 · Boat Dock Lease Income	13,650.00	6,500.00	210.0%
4082 · Building Permit Deposit Check	(800.00)		100.0%
4083 · Tennis Court Tokens		37.00	
4070 · Other Income - Other	2,985.10	2,210.93	135.0%
<b>Total 4070 · Other Income</b>	<b>23,645.77</b>	<b>8,787.93</b>	<b>269.1%</b>
4090 · Donations Received			
4093 · Dredging Fund - Restricted	120.00		100.0%
4092 · Anniversary Committee Donations	1,091.00		100.0%
4098 · Security Donations	75.00	2,000.00	3.8%
4095 · Club Donations to ILPOA Project	200.00	4,000.00	5.0%
4096 · Major Improvement Project Donat		1,000.00	
4090 · Donations Received - Other	1,363.43		100.0%
<b>Total 4090 · Donations Received</b>	<b>2,849.43</b>	<b>7,000.00</b>	<b>40.7%</b>
7010 · Interest Income			
7013 · MM & Checking Interest	1,278.94	350.00	365.4%
7014 · CD Interest Income	555.67		100.0%
7010 · Interest Income - Other		1,000.00	
<b>Total 7010 · Interest Income</b>	<b>1,834.61</b>	<b>1,350.00</b>	<b>135.9%</b>
<b>Total Income</b>	<b>393,942.35</b>	<b>393,499.60</b>	<b>100.1%</b>
<b>Gross Profit</b>	<b>393,942.35</b>	<b>393,499.60</b>	<b>100.1%</b>
<b>Expense</b>			
6545 · Drug and Background Testing	39.00	250.00	15.6%
7004 · Special Projects Expenses	27,352.33		100.0%
4045 · Contract Labor	2,000.00	1,100.00	181.8%
6231 · Lot & Title Fees Expense			

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through June 2017**

	Jan - Jun 17	TOTAL Budget	% of Budget
6232 · Lot Real Estate Taxes		1,000.00	
<b>Total 6231 · Lot &amp; Title Fees Expense</b>		1,000.00	
6020 · Printing Expense	834.22	1,900.00	43.9%
6110 · Auto & Truck Expense			
6111 · Fuel	1,733.65	8,300.00	20.9%
6112 · Auto & Truck Repair & Maintenan	2,806.37	5,700.00	49.2%
6113 · Fuel Tax		1,660.00	
<b>Total 6110 · Auto &amp; Truck Expense</b>	4,540.02	15,660.00	29.0%
6125 · Bad Debt/Return Checks			
6125 · Bad Debt/Return Checks - Other		10,545.00	
<b>Total 6125 · Bad Debt/Return Checks</b>		10,545.00	
6160 · Dues and Subscriptions	398.28	525.00	75.9%
6170 · Equipment Rental	2,821.43		100.0%
6180 · Insurance			
6185 · Liability Insurance	10,752.51	25,175.00	42.7%
6191 · Dishonesty Bond-Assurance Bond		433.00	
6420 · Work Comp	10,236.36	19,610.00	52.2%
6180 · Insurance - Other	963.48		100.0%
<b>Total 6180 · Insurance</b>	21,952.35	45,218.00	48.5%
6200 · Interest Expense			
6210 · Finance Charge	55.83	30.00	186.1%
6200 · Interest Expense - Other	5.60		100.0%
<b>Total 6200 · Interest Expense</b>	61.43	30.00	204.8%
6230 · Licenses and Permits	108.00	200.00	54.0%
6240 · Miscellaneous Expense			
6243 · Major Improvements Project Exp		500.00	
6240 · Miscellaneous Expense - Other	322.90	3,850.00	8.4%
<b>Total 6240 · Miscellaneous Expense</b>	322.90	4,350.00	7.4%
6250 · Postage and Delivery			
6251 · Postage	374.93	3,000.00	12.5%
6250 · Postage and Delivery - Other	75.69	280.00	27.0%
<b>Total 6250 · Postage and Delivery</b>	450.62	3,280.00	13.7%
6270 · Legal & Professional Fees			
6280 · Legal Fees			
6281 · Reimb. Legal Fees/ Court Costs	105.00	4,000.00	2.6%
6280 · Legal Fees - Other	1,656.53	1,500.00	110.4%
<b>Total 6280 · Legal Fees</b>	1,761.53	5,500.00	32.0%
6650 · Accounting	1,905.00	11,000.00	17.3%

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through June 2017**

	Jan - Jun 17	TOTAL Budget	% of Budget
6270 · Legal & Professional Fees - Other	3,813.34	3,175.00	120.1%
<b>Total 6270 · Legal &amp; Professional Fees</b>	<b>7,479.87</b>	<b>19,675.00</b>	<b>38.0%</b>
<b>6300 · Repairs &amp; Maintenance</b>			
6320 · Computer Repairs		1,600.00	
6330 · Equipment Repairs	447.00	5,020.00	8.9%
6750 · Janitorial Exp./ Hall Cleaning	550.00	3,500.00	15.7%
6300 · Repairs & Maintenance - Other		320.00	
<b>Total 6300 · Repairs &amp; Maintenance</b>	<b>997.00</b>	<b>10,440.00</b>	<b>9.5%</b>
<b>6340 · Telephone</b>			
6341 · Phone, Cable & Internet	1,475.93	3,200.00	46.1%
6342 · Security Cell Phone	520.05	2,040.00	25.5%
6343 · Roads & Maint. Cell Phone	256.04		100.0%
6340 · Telephone - Other		800.00	
<b>Total 6340 · Telephone</b>	<b>2,252.02</b>	<b>6,040.00</b>	<b>37.3%</b>
<b>6388 · Uniforms/Uniform Rental</b>	<b>2,751.88</b>	<b>4,600.00</b>	<b>59.8%</b>
<b>6390 · Utilities</b>			
6400 · Propane and Electric	4,408.20	12,300.00	35.8%
6406 · Trash Disposal	811.02	1,775.00	45.7%
6410 · Water			
6412 · Water Testing	1,140.00	600.00	190.0%
6410 · Water - Other	194.58	500.00	38.9%
<b>Total 6410 · Water</b>	<b>1,334.58</b>	<b>1,100.00</b>	<b>121.3%</b>
6390 · Utilities - Other	1,865.48		100.0%
<b>Total 6390 · Utilities</b>	<b>8,419.28</b>	<b>15,175.00</b>	<b>55.5%</b>
<b>6540 · Salaries &amp; Wages</b>	<b>97,811.71</b>	<b>172,132.00</b>	<b>56.8%</b>
<b>6550 · Office Expense</b>			
6350 · Travel & Ent			
6350 · Travel & Ent - Other		200.00	
<b>Total 6350 · Travel &amp; Ent</b>		<b>200.00</b>	
6554 · Office Supplies	177.71		100.0%
6555 · Office Equipment	35.41		100.0%
6550 · Office Expense - Other	627.53	340.00	184.6%
<b>Total 6550 · Office Expense</b>	<b>840.65</b>	<b>540.00</b>	<b>155.7%</b>
<b>6560 · Payroll Taxes</b>	<b>9,359.63</b>	<b>17,123.00</b>	<b>54.7%</b>
<b>6700 · Supplies/Materials</b>			
6702 · Association & Road Maintenance	12,492.31	25,900.00	48.2%
6703 · Office	2,990.74	4,500.00	66.5%
6706 · Lake/Dam & Spillway	541.55	4,500.00	12.0%
6707 · Corporate Overhead	609.75	5,000.00	12.2%

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through June 2017**

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	Jan - Jun 17	TOTAL Budget	% of Budget
6708 · Security	3,256.98	3,500.00	93.1%
6709 · Other Operating Expenses		5,500.00	
6700 · Supplies/Materials - Other	2,558.46		100.0%
<b>Total 6700 · Supplies/Materials</b>	<b>22,449.79</b>	<b>48,900.00</b>	<b>45.9%</b>
6820 · Taxes			
6850 · Personal Property or Equipment		275.00	
6860 · Real Estate or Property		7,800.00	
<b>Total 6820 · Taxes</b>		<b>8,075.00</b>	
<b>Total Expense</b>	<b>213,242.41</b>	<b>386,758.00</b>	<b>55.1%</b>
<b>Net Ordinary Income</b>	<b>180,699.94</b>	<b>6,741.60</b>	<b>2,680.4%</b>
<b>Net Income</b>	<b><u>180,699.94</u></b>	<b><u>6,741.60</u></b>	<b><u>2,680.4%</u></b>