

**Indian Lake Property Owners  
Balance Sheet  
As of October 31, 2017**

Oct 31, 17

**ASSETS****Current Assets****Checking/Savings**

1000 · Bank of Sullivan Checking	20,568.61
1001 · Bk of Sull. Money Market	
1002 · BOS General Fund	35,230.25
1004 · BOS Lake Dredging Fund	327.49
1006 · BOS Road Rehab Fund	41,083.25
1007 · Anniversary Committe Acct.	3,090.70
1008 · Public Docks Leased Fund	11,461.89
1050 · Restricted General Fund BOS	11,340.32
1097 · Building Permit Deposit Checks	20,400.00
1098 · 5% Budget Withheld	19,349.43
1099 · Dam and Spillway Budget per CPI	1,078.36
1100 · Major Improvement Project Funds	
1102 · MIP - for Actual Projects	1,000.00
<b>Total 1100 · Major Improvement Project Funds</b>	<b>1,000.00</b>
1110 · Tennis Court Repair Fund	3,000.00
1001 · Bk of Sull. Money Market - Other	2,089.75
<b>Total 1001 · Bk of Sull. Money Market</b>	<b>149,451.44</b>
1015 · Dam Escrow	
1033 · CD BOS 103806 Mat 09/14/2018	70,842.03
1034 · CD BOS 103568 Mat. 07/19/18	109,421.36
<b>Total 1015 · Dam Escrow</b>	<b>180,263.39</b>
1040 · Lake Dredging Escrow	
1041 · CD BOS 104560 Mat. 5/23/2018	25,146.75
1042 · CD BOS 104561 Mat. 5/23/2018	25,146.75
1043 · CD BOS 104562 Mat 5/23/2018	25,146.75
1044 · CD BOS 104563 Mat. 5/23/2018	28,160.31
<b>Total 1040 · Lake Dredging Escrow</b>	<b>103,600.56</b>
1020 · Change Fund	150.00
<b>Total Checking/Savings</b>	<b>454,034.00</b>

**Accounts Receivable**

1200 · Accounts Receivable	30,842.63
<b>Total Accounts Receivable</b>	<b>30,842.63</b>

**Other Current Assets**

1400 · Prepaid Insurance	3,126.33
1499 · Undeposited Funds	1,816.37
<b>Total Other Current Assets</b>	<b>4,942.70</b>

**Total Current Assets**

489,819.33

**Fixed Assets**

1835 · Improvements	22,582.98
1800 · Spillway Constructed	306,206.18
1810 · Lots	21,774.17
1820 · Capital Equipment	401,287.95
1830 · Building Improvements	121,679.59
1840 · Road Improvements	1,028,082.79
1850 · Sewer System	15,000.00
1900 · Accumulated Depreciation	(1,530,290.22)
<b>Total Fixed Assets</b>	<b>386,323.44</b>

**Other Assets**

1950 · Other Assets	13,913.09
<b>Total Other Assets</b>	<b>13,913.09</b>

**TOTAL ASSETS****890,055.86****LIABILITIES & EQUITY****Liabilities****Current Liabilities**

Accounts Payable	
2000 · Accounts Payable	28.56
<b>Total Accounts Payable</b>	<b>28.56</b>

**Other Current Liabilities**

2105 · Aflac/Liberty Nat. Withholding	1,070.75
2100 · Payroll Liabilities	3,702.09

**Total Other Current Liabilities** 4,772.84

**Total Current Liabilities**

4,801.40

**Total Liabilities**

4,801.40

**Equity**

3010 · Unrestricted Fund Balance	542,292.42
3020 · Restricted Fund Balance	255,408.10
3900 · Retained Earnings	22,123.90
Net Income	65,430.04

**Indian Lake Property Owners**  
**Balance Sheet**  
As of October 31, 2017

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	Oct 31, 17
Total Equity	885,254.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>890,055.86</u></b>

**Indian Lake Property Owners  
Operating Statement  
January through October 2017**

Jan - Oct 17

## Ordinary Income/Expense

## Income

4034 · RFID Tags/Proximity Cards	6,640.00
4010 · Dues	
4019 · Current Year Dues	339,731.56
<b>Total 4010 · Dues</b>	<b>339,731.56</b>
4020 · Advertising	7,526.25
4030 · Boat, Car Stickers / I.D. Cards	6,960.00
4040 · Cable TV Fees	11,637.56
4050 · Hall Rental & Deposits	2,095.00
4070 · Other Income	
4071 · Anniversary	573.00
4073 · Finance Charges	10,614.56
4074 · Copies	20.00
4080 · Boat Dock Lease Income	13,650.00
4082 · Building Permit Deposit Check	(1,600.00)
4083 · Tennis Court Tokens	11.25
4070 · Other Income - Other	3,346.12
<b>Total 4070 · Other Income</b>	<b>26,614.93</b>
4090 · Donations Received	
4093 · Dredging Fund - Restricted	120.00
4092 · Anniversary Committee Donations	2,751.00
4098 · Security Donations	75.00
4095 · Club Donations to ILPOA Project	1,785.58
4090 · Donations Received - Other	4,019.87
<b>Total 4090 · Donations Received</b>	<b>8,751.45</b>
7010 · Interest Income	
7013 · MM & Checking Interest	1,933.65
7014 · CD Interest Income	931.80
7010 · Interest Income - Other	
<b>Total 7010 · Interest Income</b>	<b>2,865.45</b>

**Total Income** 412,822.20

**Gross Profit** 412,822.20

## Expense

6545 · Drug and Background Testing	80.22
7004 · Special Projects Expenses	11,970.00
6720 · Association Dock Repairs	29.58
4045 · Contract Labor	2,800.00
6231 · Lot & Title Fees Expense	9.00
6020 · Printing Expense	1,351.38
6110 · Auto & Truck Expense	
6111 · Fuel	4,373.25
6112 · Auto & Truck Repair & Maintenance	3,374.67
6113 · Fuel Tax	484.91
6110 · Auto & Truck Expense - Other	24.92
<b>Total 6110 · Auto &amp; Truck Expense</b>	<b>8,257.75</b>
6160 · Dues and Subscriptions	645.08
6170 · Equipment Rental	3,330.52
6180 · Insurance	
6185 · Liability Insurance	18,953.84
6191 · Dishonesty Bond-Assurance Bond	433.00
6420 · Work Comp	31,657.42
6180 · Insurance - Other	715.23
<b>Total 6180 · Insurance</b>	<b>51,759.49</b>
6200 · Interest Expense	
6210 · Finance Charge	90.56
6200 · Interest Expense - Other	5.60
<b>Total 6200 · Interest Expense</b>	<b>96.16</b>
6230 · Licenses and Permits	179.00
6240 · Miscellaneous Expense	
6242 · Anniversary Committee Exp	1,083.80
6243 · Major Improvements Project Exp	70.00
6240 · Miscellaneous Expense - Other	769.03
<b>Total 6240 · Miscellaneous Expense</b>	<b>1,922.83</b>
6250 · Postage and Delivery	
6251 · Postage	3,016.93
6252 · Shipping	16.06
6250 · Postage and Delivery - Other	96.13
<b>Total 6250 · Postage and Delivery</b>	<b>3,129.12</b>
6270 · Legal & Professional Fees	
6280 · Legal Fees	
6281 · Reimb. Legal Fees/ Court Costs	716.80
6280 · Legal Fees - Other	3,761.63
<b>Total 6280 · Legal Fees</b>	<b>4,478.43</b>

Indian Lake Property Owners  
Operating Statement  
January through October 2017

	Jan - Oct 17
6650 · Accounting	2,645.00
6270 · Legal & Professional Fees - Other	11,496.99
<b>Total 6270 · Legal &amp; Professional Fees</b>	<b>18,620.42</b>
6300 · Repairs & Maintenance	
6330 · Equipment Repairs	5,341.27
6750 · Janitorial Exp./ Hall Cleaning	1,400.00
6300 · Repairs & Maintenance - Other	143.53
<b>Total 6300 · Repairs &amp; Maintenance</b>	<b>6,884.80</b>
6340 · Telephone	
6341 · Phone, Cable & Internet	2,188.84
6342 · Security Cell Phone	1,447.14
6343 · Roads & Maint. Cell Phone	
<b>Total 6340 · Telephone</b>	<b>3,635.98</b>
6388 · Uniforms/Uniform Rental	4,602.68
6390 · Utilities	
6400 · Propane and Electric	5,713.56
6406 · Trash Disposal	1,216.53
6410 · Water	
6412 · Water Testing	1,630.00
6410 · Water - Other	325.69
<b>Total 6410 · Water</b>	<b>1,955.69</b>
6390 · Utilities - Other	3,290.56
<b>Total 6390 · Utilities</b>	<b>12,176.34</b>
6540 · Salaries & Wages	152,343.66
6550 · Office Expense	
6236 · Office Maintenance Contracts	300.00
6554 · Office Supplies	452.84
6555 · Office Equipment	64.41
6550 · Office Expense - Other	627.53
<b>Total 6550 · Office Expense</b>	<b>1,444.78</b>
6560 · Payroll Taxes	13,977.82
6700 · Supplies/Materials	
6702 · Association & Road Maintenance	19,744.87
6703 · Office	3,767.63
6706 · Lake/Dam & Spillway	1,258.35
6707 · Corporate Overhead	1,102.54
6708 · Security	2,258.30
6709 · Other Operating Expenses	3,298.04
6700 · Supplies/Materials - Other	2,086.88
<b>Total 6700 · Supplies/Materials</b>	<b>33,516.61</b>
6820 · Taxes	
6840 · Local	38.60
6820 · Taxes - Other	160.28
<b>Total 6820 · Taxes</b>	<b>198.88</b>
<b>Total Expense</b>	<b>332,962.10</b>
<b>Net Ordinary Income</b>	<b>79,860.10</b>
Other Income/Expense	
Other Income	
7002 · Gain/Loss on Sales of Lots	(14,430.06)
<b>Total Other Income</b>	<b>(14,430.06)</b>
<b>Net Other Income</b>	<b>(14,430.06)</b>
<b>Net Income</b>	<b>65,430.04</b>

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through October 2017

	Jan - Oct 17	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4034 · RFID Tags/Proximity Cards	6,640.00								
4010 · Dues									
4019 · Current Year Dues	339,731.56	340,058.38	99.9%						
<b>Total 4010 · Dues</b>	339,731.56	340,058.38	99.9%						
4020 · Advertising	7,526.25	11,000.00	68.4%						
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other	6,960.00	9,675.00	71.9%						
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>	6,960.00	9,675.00	71.9%						
4040 · Cable TV Fees	11,637.56	14,052.04	82.8%						
4050 · Hall Rental & Deposits	2,095.00	1,576.25	132.9%						
4070 · Other Income									
4071 · Anniversary	573.00								
4073 · Finance Charges	10,614.56								
4074 · Copies	20.00	40.00	50.0%						
4080 · Boat Dock Lease Income	13,650.00	6,500.00	210.0%						
4082 · Building Permit Deposit Check	(1,600.00)								
4083 · Tennis Court Tokens	11.25	37.00	30.4%						
4070 · Other Income - Other	3,346.12	2,210.93	151.3%						
<b>Total 4070 · Other Income</b>	26,614.93	8,787.93	302.9%						
4090 · Donations Received									
4093 · Dredging Fund - Restricted	120.00								
4092 · Anniversary Committee Donations	2,751.00								
4098 · Security Donations	75.00	2,000.00	3.8%						
4095 · Club Donations to ILPOA Project	1,785.58	4,000.00	44.6%						
4096 · Major Improvement Project Donat		1,000.00							
4090 · Donations Received - Other	4,019.87								
<b>Total 4090 · Donations Received</b>	8,751.45	7,000.00	125.0%						
7010 · Interest Income									
7013 · MM & Checking Interest	1,491.88	350.00	426.3%						
7014 · CD Interest Income	931.80								
7010 · Interest Income - Other		1,000.00							
<b>Total 7010 · Interest Income</b>	2,423.68	1,350.00	179.5%						
<b>Total Income</b>	412,380.43	393,499.60	104.8%						
<b>Gross Profit</b>	412,380.43	393,499.60	104.8%						
<b>Expense</b>									
6545 · Drug and Background Testing							67.22	250.00	26.9%
7004 · Special Projects Expenses									
6720 · Association Dock Repairs									
4045 · Contract Labor					800.00		330.00		

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through October 2017

	Jan - Oct 17	A. Income		B. Association & Road Main.			Jan - Oct 17	C. Security	
		Budget	% of Budget	Jan - Oct 17	Budget	% of Budget		Budget	% of Budget
6231 · Lot & Title Fees Expense									
6232 · Lot Real Estate Taxes									
6231 · Lot & Title Fees Expense - Other									
<b>Total 6231 · Lot &amp; Title Fees Expense</b>									
6020 · Printing Expense								200.00	
6110 · Auto & Truck Expense									
6111 · Fuel				2,655.00	6,000.00	44.3%	1,308.79	2,300.00	56.9%
6112 · Auto & Truck Repair & Maintenan				3,254.19	5,000.00	65.1%	120.48	700.00	17.2%
6113 · Fuel Tax				110.05	660.00	16.7%			
6110 · Auto & Truck Expense - Other				24.92					
<b>Total 6110 · Auto &amp; Truck Expense</b>				6,044.16	11,660.00	51.8%	1,429.27	3,000.00	47.6%
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other		10,545.00							
<b>Total 6125 · Bad Debt/Return Checks</b>		10,545.00							
6160 · Dues and Subscriptions				73.36					
6170 · Equipment Rental				1,782.00					
6180 · Insurance									
6185 · Liability Insurance									
6191 · Dishonesty Bond-Assurance Bond									
6420 · Work Comp									
6180 · Insurance - Other									
<b>Total 6180 · Insurance</b>									
6200 · Interest Expense									
6210 · Finance Charge				1.02					
6200 · Interest Expense - Other									
<b>Total 6200 · Interest Expense</b>				1.02					
6230 · Licenses and Permits					200.00		108.00		
6240 · Miscellaneous Expense									
6242 · Anniversary Committee Exp									
6243 · Major Improvements Project Exp									
6240 · Miscellaneous Expense - Other				395.73	300.00	131.9%	125.40		
<b>Total 6240 · Miscellaneous Expense</b>				395.73	300.00	131.9%	125.40		
6250 · Postage and Delivery									
6251 · Postage									
6252 · Shipping				16.06					
6250 · Postage and Delivery - Other					280.00				
<b>Total 6250 · Postage and Delivery</b>				16.06	280.00	5.7%			
6270 · Legal & Professional Fees									
6280 · Legal Fees									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through October 2017

	A. Income			B. Association & Road Main.			C. Security		
	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
6281 · Reimb. Legal Fees/ Court Costs									
6280 · Legal Fees - Other									
<b>Total 6280 · Legal Fees</b>									
6650 · Accounting									
6270 · Legal & Professional Fees - Other									
<b>Total 6270 · Legal &amp; Professional Fees</b>									
6300 · Repairs & Maintenance									
6320 · Computer Repairs								1,000.00	
6330 · Equipment Repairs				5,341.27	4,620.00	115.6%			
6750 · Janitorial Exp./ Hall Cleaning									
6300 · Repairs & Maintenance - Other				112.04	320.00	35.0%			
<b>Total 6300 · Repairs &amp; Maintenance</b>				5,453.31	4,940.00	110.4%		1,000.00	
6340 · Telephone									
6341 · Phone, Cable & Internet				427.60	600.00	71.3%			
6342 · Security Cell Phone							1,447.14	2,040.00	70.9%
6340 · Telephone - Other								800.00	
<b>Total 6340 · Telephone</b>				427.60	600.00	71.3%	1,447.14	2,840.00	51.0%
6388 · Uniforms/Uniform Rental				2,673.66	2,900.00	92.2%	1,894.04	1,500.00	126.3%
6390 · Utilities									
6400 · Propane and Electric				1,453.83	3,000.00	48.5%			
6406 · Trash Disposal				560.70	825.00	68.0%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other				108.10	200.00	54.1%			
<b>Total 6410 · Water</b>				108.10	200.00	54.1%			
6390 · Utilities - Other				434.47					
<b>Total 6390 · Utilities</b>				2,557.10	4,025.00	63.5%			
6540 · Salaries & Wages				60,752.32	78,432.00	77.5%	63,665.29	54,800.00	116.2%
6550 · Office Expense									
6236 · Office Maintenance Contracts									
6350 · Travel & Ent									
6350 · Travel & Ent - Other									
<b>Total 6350 · Travel &amp; Ent</b>									
6554 · Office Supplies									
6555 · Office Equipment									
6550 · Office Expense - Other								40.00	
<b>Total 6550 · Office Expense</b>								40.00	
6560 · Payroll Taxes				5,058.71	7,843.00	64.5%	6,189.94	5,480.00	113.0%

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through October 2017

	Jan - Oct 17	A. Income		B. Association & Road Main.			C. Security		
		Budget	% of Budget	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
6700 · Supplies/Materials									
6702 · Association & Road Maintenance				17,746.65	25,900.00	68.5%			
6703 · Office									
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead									
6708 · Security							2,258.30	3,500.00	64.5%
6709 · Other Operating Expenses				3,298.04	5,000.00	66.0%			
6700 · Supplies/Materials - Other				74.65			179.77		
<b>Total 6700 · Supplies/Materials</b>				<b>21,119.34</b>	<b>30,900.00</b>	<b>68.3%</b>	<b>2,438.07</b>	<b>3,500.00</b>	<b>69.7%</b>
6820 · Taxes									
6840 · Local							22.55		
6850 · Personal Property or Equipment									
6860 · Real Estate or Property									
6820 · Taxes - Other				153.25			7.03		
<b>Total 6820 · Taxes</b>				<b>153.25</b>			<b>29.58</b>		
<b>Total Expense</b>		<b>10,545.00</b>		<b>106,507.62</b>	<b>142,880.00</b>	<b>74.5%</b>	<b>77,723.95</b>	<b>72,610.00</b>	<b>107.0%</b>
<b>Net Ordinary Income</b>	<b>412,380.43</b>	<b>382,954.60</b>	<b>107.7%</b>	<b>(106,507.62)</b>	<b>(142,880.00)</b>	<b>74.5%</b>	<b>(77,723.95)</b>	<b>(72,610.00)</b>	<b>107.0%</b>
Other Income/Expense									
Other Income									
7002 · Gain/Loss on Sales of Lots									
<b>Total Other Income</b>									
<b>Net Other Income</b>									
<b>Net Income</b>	<b>412,380.43</b>	<b>382,954.60</b>	<b>107.7%</b>	<b>(106,507.62)</b>	<b>(142,880.00)</b>	<b>74.5%</b>	<b>(77,723.95)</b>	<b>(72,610.00)</b>	<b>107.0%</b>



## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through October 2017

	Jan - Oct 17	D. Office Budget	% of Budget	Jan - Oct 17	E. Corporate Overhead Budget	% of Budget	Jan - Oct 17	F. GATE PROJECT Budget	% of Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4034 · RFID Tags/Proximity Cards									
4010 · Dues									
4019 · Current Year Dues									
<b>Total 4010 · Dues</b>									
4020 · Advertising									
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other									
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>									
4040 · Cable TV Fees									
4050 · Hall Rental & Deposits									
4070 · Other Income									
4071 · Anniversary									
4073 · Finance Charges									
4074 · Copies									
4080 · Boat Dock Lease Income									
4082 · Building Permit Deposit Check									
4083 · Tennis Court Tokens									
4070 · Other Income - Other									
<b>Total 4070 · Other Income</b>									
4090 · Donations Received									
4093 · Dredging Fund - Restricted									
4092 · Anniversary Committee Donations									
4098 · Security Donations									
4095 · Club Donations to ILPOA Project									
4096 · Major Improvement Project Donat									
4090 · Donations Received - Other									
<b>Total 4090 · Donations Received</b>									
7010 · Interest Income									
7013 · MM & Checking Interest				441.77					
7014 · CD Interest Income									
7010 · Interest Income - Other									
<b>Total 7010 · Interest Income</b>				441.77		100.0%			
<b>Total Income</b>				441.77		100.0%			
<b>Gross Profit</b>				441.77		100.0%			
<b>Expense</b>									
6545 · Drug and Background Testing				13.00					
7004 · Special Projects Expenses							11,970.00		
6720 · Association Dock Repairs									
4045 · Contract Labor	285.00			2,185.00	300.00	728.3%			

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through October 2017

	Jan - Oct 17	D. Office Budget	% of Budget	Jan - Oct 17	E. Corporate Overhead Budget	% of Budget	Jan - Oct 17	F. GATE PROJECT Budget	% of Budget
6231 · Lot & Title Fees Expense									
6232 · Lot Real Estate Taxes					1,000.00				
6231 · Lot & Title Fees Expense - Other	9.00								
<b>Total 6231 · Lot &amp; Title Fees Expense</b>	<b>9.00</b>				<b>1,000.00</b>				
6020 · Printing Expense				834.22	1,500.00	55.6%			
6110 · Auto & Truck Expense									
6111 · Fuel				409.46					
6112 · Auto & Truck Repair & Maintenan									
6113 · Fuel Tax				374.86	1,000.00	37.5%			
6110 · Auto & Truck Expense - Other									
<b>Total 6110 · Auto &amp; Truck Expense</b>				<b>784.32</b>	<b>1,000.00</b>	<b>78.4%</b>			
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other									
<b>Total 6125 · Bad Debt/Return Checks</b>									
6160 · Dues and Subscriptions	89.35	25.00	357.4%	207.62	500.00	41.5%	274.75		
6170 · Equipment Rental				261.83					
6180 · Insurance									
6185 · Liability Insurance				18,953.84	25,175.00	75.3%			
6191 · Dishonesty Bond-Assurance Bond				433.00	433.00	100.0%			
6420 · Work Comp				31,657.42	19,610.00	161.4%			
6180 · Insurance - Other				715.23					
<b>Total 6180 · Insurance</b>				<b>51,759.49</b>	<b>45,218.00</b>	<b>114.5%</b>			
6200 · Interest Expense									
6210 · Finance Charge	47.31			42.23	30.00	140.8%			
6200 · Interest Expense - Other	5.60								
<b>Total 6200 · Interest Expense</b>	<b>52.91</b>			<b>42.23</b>	<b>30.00</b>	<b>140.8%</b>			
6230 · Licenses and Permits				71.00					
6240 · Miscellaneous Expense									
6242 · Anniversary Committee Exp									
6243 · Major Improvements Project Exp									
6240 · Miscellaneous Expense - Other	147.90			100.00	150.00	66.7%			
<b>Total 6240 · Miscellaneous Expense</b>	<b>147.90</b>			<b>100.00</b>	<b>150.00</b>	<b>66.7%</b>			
6250 · Postage and Delivery									
6251 · Postage	147.00	500.00	29.4%	1,881.53	1,500.00	125.4%			
6252 · Shipping									
6250 · Postage and Delivery - Other	8.39			87.74					
<b>Total 6250 · Postage and Delivery</b>	<b>155.39</b>	<b>500.00</b>	<b>31.1%</b>	<b>1,969.27</b>	<b>1,500.00</b>	<b>131.3%</b>			
6270 · Legal & Professional Fees									
6280 · Legal Fees									

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through October 2017

	D. Office			E. Corporate Overhead			F. GATE PROJECT		
	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
6281 · Reimb. Legal Fees/ Court Costs				716.80	4,000.00	17.9%			
6280 · Legal Fees - Other				3,761.63	1,500.00	250.8%			
<b>Total 6280 · Legal Fees</b>				4,478.43	5,500.00	81.4%			
6650 · Accounting				2,645.00	11,000.00	24.0%			
6270 · Legal & Professional Fees - Other		75.00		11,496.99					
<b>Total 6270 · Legal &amp; Professional Fees</b>		75.00		18,620.42	16,500.00	112.9%			
6300 · Repairs & Maintenance									
6320 · Computer Repairs		600.00							
6330 · Equipment Repairs		400.00							
6750 · Janitorial Exp./ Hall Cleaning				1,400.00	3,500.00	40.0%			
6300 · Repairs & Maintenance - Other				31.49					
<b>Total 6300 · Repairs &amp; Maintenance</b>		1,000.00		1,431.49	3,500.00	40.9%			
6340 · Telephone									
6341 · Phone, Cable & Internet	1,435.90	2,000.00	71.8%	325.34	600.00	54.2%			
6342 · Security Cell Phone									
6340 · Telephone - Other									
<b>Total 6340 · Telephone</b>	1,435.90	2,000.00	71.8%	325.34	600.00	54.2%			
6388 · Uniforms/Uniform Rental		200.00		34.98					
6390 · Utilities									
6400 · Propane and Electric	997.67	2,200.00	45.3%	3,262.06	7,100.00	45.9%			
6406 · Trash Disposal	95.13	200.00	47.6%	560.70	750.00	74.8%			
6410 · Water									
6412 · Water Testing									
6410 · Water - Other	108.72	150.00	72.5%	108.87	150.00	72.6%			
<b>Total 6410 · Water</b>	108.72	150.00	72.5%	108.87	150.00	72.6%			
6390 · Utilities - Other	682.96			2,173.13					
<b>Total 6390 · Utilities</b>	1,884.48	2,550.00	73.9%	6,104.76	8,000.00	76.3%			
6540 · Salaries & Wages	22,530.26	33,000.00	68.3%						
6550 · Office Expense									
6236 · Office Maintenance Contracts	300.00								
6350 · Travel & Ent									
6350 · Travel & Ent - Other					200.00				
<b>Total 6350 · Travel &amp; Ent</b>					200.00				
6554 · Office Supplies	452.84								
6555 · Office Equipment	64.41								
6550 · Office Expense - Other	627.53	300.00	209.2%						
<b>Total 6550 · Office Expense</b>	1,444.78	300.00	481.6%		200.00				
6560 · Payroll Taxes	2,189.59	3,200.00	68.4%						

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through October 2017

	Jan - Oct 17	D. Office Budget	% of Budget	Jan - Oct 17	E. Corporate Overhead Budget	% of Budget	Jan - Oct 17	F. GATE PROJECT Budget	% of Budget
<b>6700 · Supplies/Materials</b>									
6702 · Association & Road Maintenance				0.10					
6703 · Office	2,948.92	4,500.00	65.5%	818.71					
6706 · Lake/Dam & Spillway									
6707 · Corporate Overhead				1,102.54	5,000.00	22.1%			
6708 · Security									
6709 · Other Operating Expenses					500.00				
6700 · Supplies/Materials - Other									
<b>Total 6700 · Supplies/Materials</b>	<b>2,948.92</b>	<b>4,500.00</b>	<b>65.5%</b>	<b>1,921.35</b>	<b>5,500.00</b>	<b>34.9%</b>			
<b>6820 · Taxes</b>									
6840 · Local	16.05								
6850 · Personal Property or Equipment					275.00				
6860 · Real Estate or Property					7,800.00				
6820 · Taxes - Other									
<b>Total 6820 · Taxes</b>	<b>16.05</b>				<b>8,075.00</b>				
<b>Total Expense</b>	<b>33,189.53</b>	<b>47,350.00</b>	<b>70.1%</b>	<b>86,666.32</b>	<b>93,573.00</b>	<b>92.6%</b>	<b>12,244.75</b>		
<b>Net Ordinary Income</b>	<b>(33,189.53)</b>	<b>(47,350.00)</b>	<b>70.1%</b>	<b>(86,224.55)</b>	<b>(93,573.00)</b>	<b>92.1%</b>	<b>(12,244.75)</b>		
<b>Other Income/Expense</b>									
Other Income									
7002 · Gain/Loss on Sales of Lots				(14,430.06)					
<b>Total Other Income</b>				<b>(14,430.06)</b>					
<b>Net Other Income</b>				<b>(14,430.06)</b>					
<b>Net Income</b>	<b>(33,189.53)</b>	<b>(47,350.00)</b>	<b>70.1%</b>	<b>(100,654.61)</b>	<b>(93,573.00)</b>	<b>107.6%</b>	<b>(12,244.75)</b>		

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through October 2017

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4034 · RFID Tags/Proximity Cards									
4010 · Dues									
4019 · Current Year Dues									
<b>Total 4010 · Dues</b>									
4020 · Advertising									
4030 · Boat, Car Stickers / I.D. Cards									
4030 · Boat, Car Stickers / I.D. Cards - Other									
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>									
4040 · Cable TV Fees									
4050 · Hall Rental & Deposits									
4070 · Other Income									
4071 · Anniversary									
4073 · Finance Charges									
4074 · Copies									
4080 · Boat Dock Lease Income									
4082 · Building Permit Deposit Check									
4083 · Tennis Court Tokens									
4070 · Other Income - Other									
<b>Total 4070 · Other Income</b>									
4090 · Donations Received									
4093 · Dredging Fund - Restricted									
4092 · Anniversary Committee Donations									
4098 · Security Donations									
4095 · Club Donations to ILPOA Project									
4096 · Major Improvement Project Donat									
4090 · Donations Received - Other									
<b>Total 4090 · Donations Received</b>									
7010 · Interest Income									
7013 · MM & Checking Interest									
7014 · CD Interest Income									
7010 · Interest Income - Other									
<b>Total 7010 · Interest Income</b>									
<b>Total Income</b>									
<b>Gross Profit</b>									
<b>Expense</b>									
6545 · Drug and Background Testing									
7004 · Special Projects Expenses									
6720 · Association Dock Repairs	29.58								
4045 · Contract Labor									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through October 2017

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
6231 · Lot & Title Fees Expense									
6232 · Lot Real Estate Taxes									
6231 · Lot & Title Fees Expense - Other									
<b>Total 6231 · Lot &amp; Title Fees Expense</b>									
6020 · Printing Expense							517.16	200.00	258.6%
6110 · Auto & Truck Expense									
6111 · Fuel									
6112 · Auto & Truck Repair & Maintenan									
6113 · Fuel Tax									
6110 · Auto & Truck Expense - Other									
<b>Total 6110 · Auto &amp; Truck Expense</b>									
6125 · Bad Debt/Return Checks									
6125 · Bad Debt/Return Checks - Other									
<b>Total 6125 · Bad Debt/Return Checks</b>									
6160 · Dues and Subscriptions									
6170 · Equipment Rental	802.87						483.82		
6180 · Insurance									
6185 · Liability Insurance									
6191 · Dishonesty Bond-Assurance Bond									
6420 · Work Comp									
6180 · Insurance - Other									
<b>Total 6180 · Insurance</b>									
6200 · Interest Expense									
6210 · Finance Charge									
6200 · Interest Expense - Other									
<b>Total 6200 · Interest Expense</b>									
6230 · Licenses and Permits									
6240 · Miscellaneous Expense									
6242 · Anniversary Committee Exp							70.00	500.00	14.0%
6243 · Major Improvements Project Exp									
6240 · Miscellaneous Expense - Other					3,400.00				
<b>Total 6240 · Miscellaneous Expense</b>					3,400.00		70.00	500.00	14.0%
6250 · Postage and Delivery									
6251 · Postage							988.40	1,000.00	98.8%
6252 · Shipping									
6250 · Postage and Delivery - Other									
<b>Total 6250 · Postage and Delivery</b>							988.40	1,000.00	98.8%
6270 · Legal & Professional Fees									
6280 · Legal Fees									

## Indian Lake Property Owners Operating Statement / Budget vs. Actual January through October 2017

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
6281 · Reimb. Legal Fees/ Court Costs									
6280 · Legal Fees - Other									
<b>Total 6280 · Legal Fees</b>									
6650 · Accounting									
6270 · Legal & Professional Fees - Other					2,100.00			1,000.00	
<b>Total 6270 · Legal &amp; Professional Fees</b>					2,100.00			1,000.00	
6300 · Repairs & Maintenance									
6320 · Computer Repairs									
6330 · Equipment Repairs									
6750 · Janitorial Exp./ Hall Cleaning									
6300 · Repairs & Maintenance - Other									
<b>Total 6300 · Repairs &amp; Maintenance</b>									
6340 · Telephone									
6341 · Phone, Cable & Internet									
6342 · Security Cell Phone									
6340 · Telephone - Other									
<b>Total 6340 · Telephone</b>									
6388 · Uniforms/Uniform Rental									
6390 · Utilities									
6400 · Propane and Electric									
6406 · Trash Disposal									
6410 · Water									
6412 · Water Testing				1,630.00	600.00	271.7%			
6410 · Water - Other									
<b>Total 6410 · Water</b>				1,630.00	600.00	271.7%			
6390 · Utilities - Other									
<b>Total 6390 · Utilities</b>				1,630.00	600.00	271.7%			
6540 · Salaries & Wages	5,395.79	5,900.00	91.5%						
6550 · Office Expense									
6236 · Office Maintenance Contracts									
6350 · Travel & Ent									
6350 · Travel & Ent - Other									
<b>Total 6350 · Travel &amp; Ent</b>									
6554 · Office Supplies									
6555 · Office Equipment									
6550 · Office Expense - Other									
<b>Total 6550 · Office Expense</b>									
6560 · Payroll Taxes	539.58	600.00	89.9%						

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through October 2017

	G. Community Docks			H. Lake/Dam/Spillway			I. Major Improvement Projects		
	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
<b>6700 · Supplies/Materials</b>									
6702 · Association & Road Maintenance	1,710.33			287.79					
6703 · Office									
6706 · Lake/Dam & Spillway	48.15			1,210.20	4,500.00	26.9%			
6707 · Corporate Overhead									
6708 · Security									
6709 · Other Operating Expenses									
6700 · Supplies/Materials - Other	1,832.46								
<b>Total 6700 · Supplies/Materials</b>	<b>3,590.94</b>			<b>1,497.99</b>	<b>4,500.00</b>	<b>33.3%</b>			
<b>6820 · Taxes</b>									
6840 · Local									
6850 · Personal Property or Equipment									
6860 · Real Estate or Property									
6820 · Taxes - Other									
<b>Total 6820 · Taxes</b>									
<b>Total Expense</b>	<b>10,358.76</b>	<b>6,500.00</b>	<b>159.4%</b>	<b>3,127.99</b>	<b>10,600.00</b>	<b>29.5%</b>	<b>2,059.38</b>	<b>2,700.00</b>	<b>76.3%</b>
<b>Net Ordinary Income</b>	<b>(10,358.76)</b>	<b>(6,500.00)</b>	<b>159.4%</b>	<b>(3,127.99)</b>	<b>(10,600.00)</b>	<b>29.5%</b>	<b>(2,059.38)</b>	<b>(2,700.00)</b>	<b>76.3%</b>
<b>Other Income/Expense</b>									
Other Income									
7002 · Gain/Loss on Sales of Lots									
<b>Total Other Income</b>									
<b>Net Other Income</b>									
<b>Net Income</b>	<b>(10,358.76)</b>	<b>(6,500.00)</b>	<b>159.4%</b>	<b>(3,127.99)</b>	<b>(10,600.00)</b>	<b>29.5%</b>	<b>(2,059.38)</b>	<b>(2,700.00)</b>	<b>76.3%</b>



**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through October 2017**

	J. Anniversary Committee			TOTAL		
	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4034 · RFID Tags/Proximity Cards				6,640.00		100.0%
4010 · Dues						
4019 · Current Year Dues				339,731.56	340,058.38	99.9%
<b>Total 4010 · Dues</b>				339,731.56	340,058.38	99.9%
4020 · Advertising				7,526.25	11,000.00	68.4%
4030 · Boat, Car Stickers / I.D. Cards						
4030 · Boat, Car Stickers / I.D. Cards - Other				6,960.00	9,675.00	71.9%
<b>Total 4030 · Boat, Car Stickers / I.D. Cards</b>				6,960.00	9,675.00	71.9%
4040 · Cable TV Fees				11,637.56	14,052.04	82.8%
4050 · Hall Rental & Deposits				2,095.00	1,576.25	132.9%
4070 · Other Income						
4071 · Anniversary				573.00		100.0%
4073 · Finance Charges				10,614.56		100.0%
4074 · Copies				20.00	40.00	50.0%
4080 · Boat Dock Lease Income				13,650.00	6,500.00	210.0%
4082 · Building Permit Deposit Check				(1,600.00)		100.0%
4083 · Tennis Court Tokens				11.25	37.00	30.4%
4070 · Other Income - Other				3,346.12	2,210.93	151.3%
<b>Total 4070 · Other Income</b>				26,614.93	8,787.93	302.9%
4090 · Donations Received						
4093 · Dredging Fund - Restricted				120.00		100.0%
4092 · Anniversary Committee Donations				2,751.00		100.0%
4098 · Security Donations				75.00	2,000.00	3.8%
4095 · Club Donations to ILPOA Project				1,785.58	4,000.00	44.6%
4096 · Major Improvement Project Donat					1,000.00	
4090 · Donations Received - Other				4,019.87		100.0%
<b>Total 4090 · Donations Received</b>				8,751.45	7,000.00	125.0%
7010 · Interest Income						
7013 · MM & Checking Interest				1,933.65	350.00	552.5%
7014 · CD Interest Income				931.80		100.0%
7010 · Interest Income - Other					1,000.00	
<b>Total 7010 · Interest Income</b>				2,865.45	1,350.00	212.3%
<b>Total Income</b>				412,822.20	393,499.60	104.9%
<b>Gross Profit</b>				412,822.20	393,499.60	104.9%
<b>Expense</b>						
6545 · Drug and Background Testing				80.22	250.00	32.1%
7004 · Special Projects Expenses				11,970.00		100.0%
6720 · Association Dock Repairs				29.58		100.0%
4045 · Contract Labor				2,800.00	1,100.00	254.5%

**Indian Lake Property Owners  
Operating Statement / Budget vs. Actual  
January through October 2017**

	J. Anniversary Committee			TOTAL		
	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
6231 · Lot & Title Fees Expense						
6232 · Lot Real Estate Taxes					1,000.00	
6231 · Lot & Title Fees Expense - Other				9.00		100.0%
<b>Total 6231 · Lot &amp; Title Fees Expense</b>				9.00	1,000.00	0.9%
6020 · Printing Expense				1,351.38	1,900.00	71.1%
6110 · Auto & Truck Expense						
6111 · Fuel				4,373.25	8,300.00	52.7%
6112 · Auto & Truck Repair & Maintenan				3,374.67	5,700.00	59.2%
6113 · Fuel Tax				484.91	1,660.00	29.2%
6110 · Auto & Truck Expense - Other				24.92		100.0%
<b>Total 6110 · Auto &amp; Truck Expense</b>				8,257.75	15,660.00	52.7%
6125 · Bad Debt/Return Checks						
6125 · Bad Debt/Return Checks - Other					10,545.00	
<b>Total 6125 · Bad Debt/Return Checks</b>					10,545.00	
6160 · Dues and Subscriptions				645.08	525.00	122.9%
6170 · Equipment Rental				3,330.52		100.0%
6180 · Insurance						
6185 · Liability Insurance				18,953.84	25,175.00	75.3%
6191 · Dishonesty Bond-Assurance Bond				433.00	433.00	100.0%
6420 · Work Comp				31,657.42	19,610.00	161.4%
6180 · Insurance - Other				715.23		100.0%
<b>Total 6180 · Insurance</b>				51,759.49	45,218.00	114.5%
6200 · Interest Expense						
6210 · Finance Charge				90.56	30.00	301.9%
6200 · Interest Expense - Other				5.60		100.0%
<b>Total 6200 · Interest Expense</b>				96.16	30.00	320.5%
6230 · Licenses and Permits				179.00	200.00	89.5%
6240 · Miscellaneous Expense						
6242 · Anniversary Committee Exp	1,083.80			1,083.80		100.0%
6243 · Major Improvements Project Exp				70.00	500.00	14.0%
6240 · Miscellaneous Expense - Other				769.03	3,850.00	20.0%
<b>Total 6240 · Miscellaneous Expense</b>	1,083.80			1,922.83	4,350.00	44.2%
6250 · Postage and Delivery						
6251 · Postage				3,016.93	3,000.00	100.6%
6252 · Shipping				16.06		100.0%
6250 · Postage and Delivery - Other				96.13	280.00	34.3%
<b>Total 6250 · Postage and Delivery</b>				3,129.12	3,280.00	95.4%
6270 · Legal & Professional Fees						
6280 · Legal Fees						

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through October 2017

	J. Anniversary Committee			TOTAL		
	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
6281 · Reimb. Legal Fees/ Court Costs				716.80	4,000.00	17.9%
6280 · Legal Fees - Other				3,761.63	1,500.00	250.8%
<b>Total 6280 · Legal Fees</b>				4,478.43	5,500.00	81.4%
6650 · Accounting				2,645.00	11,000.00	24.0%
6270 · Legal & Professional Fees - Other				11,496.99	3,175.00	362.1%
<b>Total 6270 · Legal &amp; Professional Fees</b>				18,620.42	19,675.00	94.6%
6300 · Repairs & Maintenance						
6320 · Computer Repairs					1,600.00	
6330 · Equipment Repairs				5,341.27	5,020.00	106.4%
6750 · Janitorial Exp./ Hall Cleaning				1,400.00	3,500.00	40.0%
6300 · Repairs & Maintenance - Other				143.53	320.00	44.9%
<b>Total 6300 · Repairs &amp; Maintenance</b>				6,884.80	10,440.00	65.9%
6340 · Telephone						
6341 · Phone, Cable & Internet				2,188.84	3,200.00	68.4%
6342 · Security Cell Phone				1,447.14	2,040.00	70.9%
6340 · Telephone - Other					800.00	
<b>Total 6340 · Telephone</b>				3,635.98	6,040.00	60.2%
6388 · Uniforms/Uniform Rental				4,602.68	4,600.00	100.1%
6390 · Utilities						
6400 · Propane and Electric				5,713.56	12,300.00	46.5%
6406 · Trash Disposal				1,216.53	1,775.00	68.5%
6410 · Water						
6412 · Water Testing				1,630.00	600.00	271.7%
6410 · Water - Other				325.69	500.00	65.1%
<b>Total 6410 · Water</b>				1,955.69	1,100.00	177.8%
6390 · Utilities - Other				3,290.56		100.0%
<b>Total 6390 · Utilities</b>				12,176.34	15,175.00	80.2%
6540 · Salaries & Wages				152,343.66	172,132.00	88.5%
6550 · Office Expense						
6236 · Office Maintenance Contracts				300.00		100.0%
6350 · Travel & Ent						
6350 · Travel & Ent - Other					200.00	
<b>Total 6350 · Travel &amp; Ent</b>					200.00	
6554 · Office Supplies				452.84		100.0%
6555 · Office Equipment				64.41		100.0%
6550 · Office Expense - Other				627.53	340.00	184.6%
<b>Total 6550 · Office Expense</b>				1,444.78	540.00	267.6%
6560 · Payroll Taxes				13,977.82	17,123.00	81.6%

**Indian Lake Property Owners**  
**Operating Statement / Budget vs. Actual**  
 January through October 2017

	J. Anniversary Committee			TOTAL		
	Jan - Oct 17	Budget	% of Budget	Jan - Oct 17	Budget	% of Budget
6700 · Supplies/Materials						
6702 · Association & Road Maintenance				19,744.87	25,900.00	76.2%
6703 · Office				3,767.63	4,500.00	83.7%
6706 · Lake/Dam & Spillway				1,258.35	4,500.00	28.0%
6707 · Corporate Overhead				1,102.54	5,000.00	22.1%
6708 · Security				2,258.30	3,500.00	64.5%
6709 · Other Operating Expenses				3,298.04	5,500.00	60.0%
6700 · Supplies/Materials - Other				2,086.88		100.0%
<b>Total 6700 · Supplies/Materials</b>				<b>33,516.61</b>	<b>48,900.00</b>	<b>68.5%</b>
6820 · Taxes						
6840 · Local				38.60		100.0%
6850 · Personal Property or Equipment					275.00	
6860 · Real Estate or Property					7,800.00	
6820 · Taxes - Other				160.28		100.0%
<b>Total 6820 · Taxes</b>				<b>198.88</b>	<b>8,075.00</b>	<b>2.5%</b>
<b>Total Expense</b>	<b>1,083.80</b>			<b>332,962.10</b>	<b>386,758.00</b>	<b>86.1%</b>
<b>Net Ordinary Income</b>	<b>(1,083.80)</b>			<b>79,860.10</b>	<b>6,741.60</b>	<b>1,184.6%</b>
Other Income/Expense						
Other Income						
7002 · Gain/Loss on Sales of Lots				(14,430.06)		100.0%
<b>Total Other Income</b>				<b>(14,430.06)</b>		<b>100.0%</b>
<b>Net Other Income</b>				<b>(14,430.06)</b>		<b>100.0%</b>
<b>Net Income</b>	<b>(1,083.80)</b>			<b>65,430.04</b>	<b>6,741.60</b>	<b>970.5%</b>